

THE OHIO STATE UNIVERSITY
OFFICIAL PROCEEDINGS OF THE
ONE THOUSAND FOUR HUNDRED AND SIXTY-SECOND
MEETING OF THE BOARD OF TRUSTEES

Columbus, Ohio, February 9 & 10, 2012

The Board of Trustees met Thursday, February 9, and Friday,
February 10, 2012, at Longaberger Alumni House, Columbus, Ohio,
pursuant to adjournment.

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Minutes of the last meeting were approved.

The Chairman, Mr. Wexner, called the meeting of the Board of Trustees to order on Thursday, February 9, 2012 at 8:41 am.

Present: Leslie H. Wexner, Chairman, Walden W. O'Dell, Alex Shumate, Brian K. Hicks, John C. Fisher, Robert H. Schottenstein, Alan W. Brass, Ronald A. Ratner, Algenon L. Marbley, Linda S. Kass, Janet B. Reid, William G. Jurgensen, Timothy P. Smucker, G. Gilbert Cloyd, Corbett A. Price, Brandon N. Mitchell and Evann K. Heidersbach.

Good morning, I would like to convene the meeting of the Board of Trustees. Before we take the roll call vote to go into Executive Session, I want to announce that the full Board will reconvene tomorrow morning at 9:00 am.

I hereby move that the Board recess into Executive Session to consider personnel matters regarding appointment, employment and compensation of public officials, to consult with legal counsel regarding pending or imminent litigation, and to consider matters required to be kept confidential by Federal and State Statutes.

Upon motion of Mr. Wexner, seconded by Judge Marbley, the Board of Trustees adopted the foregoing motion by unanimous roll call vote, cast by Trustees Wexner, O'Dell, Shumate, Hicks, Fisher, Schottenstein, Brass, Ratner, Marbley, Kass, Reid, Jurgensen, and Smucker.

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The Chairman, Mr. Wexner, called the meeting of the Board of Trustees to order on Friday, February 10, 2012, at 9:00 am.

Present: Leslie H. Wexner, Chairman, Walden W. O'Dell, Alex Shumate, Brian K. Hicks, John C. Fisher, Robert H. Schottenstein, Alan W. Brass, Algenon L. Marbley, Linda S. Kass, William G. Jurgensen, Jeffrey Wadsworth, Timothy P. Smucker, G. Gilbert Cloyd, Corbett A. Price, Brandon N. Mitchell and Evann K. Heidersbach.

Mr. Wexner:

Good morning. I would like to reconvene the meeting of the Board of Trustees. Before we take the roll call to go into Executive Session, I want to announce that the full Board will reconvene at 10:00 am today.

I hereby move that the Board recess into Executive Session to consider matters required to be kept confidential by Federal and State Statutes.

Upon motion of Mr. Wexner, seconded by Dr. Wadsworth, the Board of Trustees adopted the foregoing motion by unanimous roll call vote, cast by Trustees Wexner, O'Dell, Shumate, Hicks, Fisher, Schottenstein, Brass, Marbley, Kass, Jurgensen, Wadsworth, and Smucker.

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The Chairman, Mr. Wexner, called the meeting of the Board of Trustees to order on Friday, February 10, 2012, at 10:05 am.

Present: Leslie H. Wexner, Chairman, Walden W. O'Dell, Alex Shumate, Brian K. Hicks, John C. Fisher, Robert H. Schottenstein, Alan W. Brass, Ronald A. Ratner, Algenon L. Marbley, Linda S. Kass, William G. Jurgensen, Jeffrey Wadsworth, Timothy P. Smucker, G. Gilbert Cloyd, Brandon N. Mitchell and Evann K. Heidersbach.

Mr. Wexner:

I want to call the meeting to order and convene the Trustee meeting. David, do you want to note the attendance of the Board?

Dr. Horn:

A quorum is present, Mr. Chairman.

Mr. Wexner:

Good, thank you. I would like to remind everybody to please turn off their electronic devices, cell phones, and other things so they do not disrupt the meeting. We have a full agenda today, so if we can control the disturbances, it will be appreciated. The minutes of the November and December meetings have been distributed. I would assume there are no additions or corrections and the minutes can be approved as distributed. I hear no objections. Evann, do you want to begin with the Student Recognition Awards please? Thank you.

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STUDENT RECOGNITION AWARDS

Ms. Heidersbach:

Thank you, Mr. Chairman. If I could, I would like to call Drew and Graham up to the table, please. A little known fact—I just found this out; they were actually roommates in their freshman and sophomore years, and they just found out that they were both getting this award today, so that is kind of fun.

Let me first introduce Drew Enigk from the College of Food, Agricultural, and Environmental Sciences. Drew is a senior majoring in Animal Sciences from Cincinnati, Ohio. He is active as an honors student in the College of Food, Agricultural, and Environmental Sciences (CFAES) and serves as their ambassador as well as a member of the Animal Sciences Community Alliance. Drew is a member of Sphinx Honorary and treasurer for Phi Kappa Phi Honor Society. Drew has completed three research projects during his undergraduate career, including his honors thesis, which is a cross-sectional investigation of non-kin affiliation in Bonobos. He has participated in three University study abroad programs to Australia, Costa Rica and Mexico and is a member of the Office of International Affairs Study Abroad Student Advisory Committee. In November of 2011 he traveled to Brazil as part of the Brazil Research Exchange Program to present on Comparative Behavior of Grevy's Zebras and Somali Wild Asses. Drew was also selected as a recipient of the Wolfe Scholarship to study abroad.

He is an exceptional student, outstanding role model and extraordinary leader and has contributed in many meaningful ways to his Department, the College, and the University. Upon graduation Drew plans to continue his studies of animal behavior by pursuing his PhD in biological anthropology as a graduate student beginning this fall. His graduate program will provide him with the opportunity to conduct field research on wild primates in Africa or South America for his dissertation.

Joining Drew today is Mariette Benage, the Student Success Coordinator in the Department of Animal Sciences. Thank you for being here, Drew.

Next we have Graham Welling. Graham is a senior in the honors program, double majoring in City and Regional Planning and Russian. He is an outstanding student who has thrived academically, as well as an active citizen and emerging leader and has embraced OSU as a gateway to the world.

He is deeply interested in international development in Russia and has pursued deep studies in the Russian language during his time at OSU. In the spring of 2010 he participated in a quarter-long language immersion program through OSU in Russia. Graham then arranged for an internship with the Institute of Urban Economics in Russia in the summer of 2011. Graham was responsible for investigating legal regulation of development, smart growth, and the formulation of master plans in Perm, Russia. Through his internship he was able to write a journal article, in Russian, about the development plan for the city, which has been submitted for publication in a Russian law journal.

Graham has been active in service and extracurricular activities at OSU as well. He is the Vice President of the Russian Club. He was selected as the Center for Slavic and Eastern European Studies 2011-12 Fellowship. Graham participates in the ESL conversation partners program. He serves on the Committee of 88 and is involved in TerrAqua, which is a student group involved in water-quality and conservation projects. In addition to his academic and service activities, he works for the Campus Area Bus Service as a bus driver.

Graham is on track to graduate Magna Cum Laude this spring and hopes to have a career with a company or NGO involved in planning and development in Russia or Eastern Europe. Joining Graham today are his parents Douglas and Victoria Welling. Thank you for being here. Please join me in congratulating both of these exceptional students. Graham and Drew, if you have anything to say, please share with the group here.

Mr. Enigk:

First of all I would like to thank the College of Food, Agricultural, and Environmental Sciences for nominating me and also the Board for selecting me for this award. When I started my undergraduate career my plan was to make a difference and make my mark at Ohio State, but I never pictured myself being in front of the Board of Trustees my senior year, so this is just an amazing opportunity.

My accomplishments would not have been possible without my amazing mentors, Dr. Guatelli-Steinberg and Mariette. I first met Mariette through my freshman year survey class, and she has been wonderful. She connected me with my first research mentor and encouraged me to apply for the Saint Louis Zoo internship. Also, I would not be the current Sergeant-at-Arms of the Sphinx Senior Class Honorary had it not been for her stellar letter of recommendation.

I met Dr. Guatelli-Steinberg my junior year after beginning to pursue a minor in physical anthropology. I thank her for all of the time that she has allowed me to come to her office and discuss the endless fascinating aspects of primatology. I thank her also for motivating me to become a primatologist. I cannot thank you enough for all of the outstanding letters of recommendation that you have provided me with for the Marshall Scholarship, the National Science Foundation of Graduate Research Fellowship, and graduate schools.

I would also like to extend my gratitude to Chairman Wexner, President Gee, and Dean Moser, and all of the other leaders, faculty, staff, and benefactors of Ohio State who work tirelessly to make this such an amazing institution. I am truly honored to have been selected for this esteemed award and tremendously proud to have attended The Ohio State University. As I move on to graduate school and the future that lies beyond, I will undoubtedly draw upon the confidence that has been instilled in my time here at Ohio State and uphold the tradition of excellence that this fabulous institution promotes. Thank you.

Mr. Welling:

Good morning everyone. I would like to say that I am pleased and honored to be here and to represent the College of Engineering and the Knowlton School of Architecture. I would like to express my gratitude to all the faculty and staff at the Knowlton School of Architecture and, of course, in my other major, Russian, for selecting me for this prestigious honor. Again, I would like to thank Dr. Gee and all of the members of the Board for their great leadership and continuing to make this University the great place that it is.

When I first started here, I started in Environmental Science—actually in Drew's college and, in coincidence of coincidences, we were freshman and sophomore year roommates, and he remains a good friend of mine to this day. In my studies of Russian, I found that Russians call Moscow—a city of eleven to twenty million, no one seems to know exactly how many—a large village because no matter how many people there are, you always seem to run in to people you know at all occasions. I think that Ohio State also exemplifies that giant village experience as well. For how big this University is, for how many directions you can go in any one day, for how many clubs, sports, activities, all the places you can be, you always seem to run in to the same people, the great people, all the time and that, I think, is what makes this University great.

Again, I am pleased to be here and I would like to thank all of the faculty and staff. Thank you.

PRESIDENT'S REPORT

Dr. E. Gordon Gee:

Ladies and gentlemen, thank you very much, and to the students, congratulations to you and to the family and friends. With 65,000 outstanding students, to pick and choose among them is very difficult, but what great representatives you are, and we are thankful for that.

I will start by saying in my report to the Board that the two months since our last meeting, we have had a lull for the holidays, but I can assure you that—as you can tell from the energy and all the things that are happening including all the cranes and other things going on here and all of our construction—that we are now back to our proper roar. So I am going to be very brief today because we have a long agenda. In many ways, the past several weeks have had a common theme of partnerships—a word that I love and one that I want to underscore – with higher education, our communities, businesses, supporters, and elected officials.

Early last month we celebrated the launch of PACT, Partners Achieving Community Transformation, which has been created to reinvigorate the city's near East side neighborhood – where our University Hospital East is located. PACT, for those of you who do not know, is a collaboration among Ohio State, the City of Columbus, the Columbus Housing Authority, and the near East side residents, and it demonstrates the living mission of the University's founding purpose to enrich lives and improve communities, that is our land grant heritage.

Our economic development work in that area – and in the neighborhood adjacent to our campus – received a tremendous boost last week, when we announced our groundbreaking new \$125 million partnership with Huntington National Bank. Moreover, Huntington is also investing in our students, our faculty, and our staff. Through this partnership, the bank has provided \$25 million to us that we are using for things such as scholarships, classroom improvements, new instructional technologies, and career services for students and alumni. This is the most comprehensive arrangement of its kind in the country, and I am deeply grateful to Steve Steinour, Huntington's visionary leader, and to Geoff Chatas, our Senior Vice President and Chief Financial Officer, for their work to forge this partnership. It is a great partnership and is something that we can all celebrate today.

That collaboration is the most recent tactic in our comprehensive strategy to ensure that Ohio State's excellence – and the boundless opportunities it provides to young people – is not just sustained, but also deepened and accelerated. I first began talking about our financial strategies in my October address to the faculty, and I have been hitting the road to evangelize about them during the past couple of months. It is, I believe, the fulcrum, the center, of the University's ability to fulfill its role as a great public university, as a leading public university, in the 21st century. The other critical piece of the equation is, to be sure, access and attainment. And here again, partnerships play an essential role. Last month, I was honored to co-host a forum with the College Board at the Ohio Statehouse that focused on those issues.

Through new partnerships with Columbus State Community College and community college partners around the state and beyond, we are making promising headway. We are also addressing the issue nationally, and it should be, because of the conversations that are taking place as you well know in this environment. There is a commission that has been created on the future of higher education, and I am honored to be chairing that commission. The commission is a novel one for one important reason: it includes presidents of every type of college and university—two-year colleges, small private ones, and comprehensive public universities. Our work is just beginning, but together we intend to lead a broad-sweeping national discussion about the role of higher education in America's future.

Increasingly, much of my time is spent working in concert with our state's elected leaders – through such things as the JobsOhio Board and, recently, working with other higher education leaders in the state on a collaborative proposal for capital projects at our institutions. I will say that I am honored that some of those efforts were highlighted by Governor Kasich in his State of the State address this past Tuesday.

Despite the cold, and it is cold in the winter in Columbus, winter quarter is one of my favorite times at the University because it is when I have the opportunity to celebrate the accomplishments of our faculty award-winners. As a university president, this is my one bit of acceptable cloak-and-dagger – bursting in on faculty while they teach or during a department meeting. We all know special teachers are so important to recognize because they change the course of our lives. If we are fortunate, we have had several of them. In my own instance, I had a fourth-grade teacher who enchanted me. I can remember my first taste of Greek mythology. And then I can remember undergraduate and graduate advisors who really set my own life's course. At Ohio State, I know we are fortunate to have scores of these special teachers.

I will say that this has also been the season for birthday celebrations. My Chairman surprised me last week by leading hundreds of attendees at the annual Tech Columbus awards program in a chorus of "Happy Birthday" in my honor. Of course, I was up leading it myself as you can imagine, but earlier in the day, the students surprised me with some cupcakes and some dancing. And, tonight, of course, we join in celebrating the 200th anniversary of our great city. I am looking forward to turning the attention toward something other than my own age, I can assure you.

As I close, I want to say that I am particularly looking forward to another milestone celebration. On February 20th, Ohio State will lead the 50th anniversary commemoration of John Glenn's historic orbiting of the Earth aboard Friendship Seven. Those of us of a certain age recall that day and how perilous an endeavor it was. I will always remember what they said when he took off in that Roman candle, "God speed John Glenn." It really resonates with me, even today, and as we know, safe return was anything but guaranteed.

John Glenn was then, and is today, the very best of what this state and this nation has to offer – a man of determination, bravery, and profound dedication to public service. He walks our campus every

day. All of us are eagerly looking forward to celebrating Senator Glenn, his wife, Annie—his great life partner—and their shared leadership and engagement at Ohio State.

With that, Mr. Chairman, I conclude my report. Much good news to report today.

Mr. Wexner:

Thank you.

As you were talking about John Glenn, we should all be proud that not only did John have a heroic career in the Marine Corps, obviously flying in space and being a distinguished United States Senator, but when John retired from the Senate—he and I had become acquainted—he began a conversation saying that he wanted to put his archives someplace.

The Smithsonian, Harvard, and Princeton had asked him for his archives because of the great things that he had done. He had started, when he was in college, collecting and saving all kinds of maps and letters and notes—and I said, “That’s really interesting, John, where are you going to place your archives?” He said, “I don’t know. I don’t want to impose, but do you think there is a chance I could keep them at Ohio State? It is so important to me.” He didn’t go to Ohio State, but he connected the state with Ohio State. I remember calling Gordon and I said, “I just had the most extraordinary conversation.”

The legitimacy of John’s connection to us should be known. He does walk the campus, but he really wanted to walk the campus and wants to be part of the University.

I told a story yesterday that I want to tell again. I told the Board that I was invited to speak at the Tech Columbus dinner and I knew that Gordon was going to introduce me. I also knew that it happened to be his birthday. In the introduction, I got everybody to stand – about 1,000 people – and sing “happy birthday” to Gordon. I had another plan in mind that I wanted to share with this group, and it is something else I wanted to talk about.

Recently, recent is how you judge time, Ohio State recruited a great coach, a really great coach, and that coach has a proven record of successes and is a coach that was admired. The coach also came back to Ohio from being, if you will, in the wilderness, and that coach came back to really change the game—up the game, and promised to make changes in the way the game is played here. That coach focuses on talent, assistant coaches and players. The primary focus of the coach was to recruit and obtain the best assistant coaches that knew how to play the game, but also knew how to recruit talent, and he clearly has done that.

When that coach came back – I was not part of the recruiting process – one of the things that attracted him to us was the specialness of the University and the great students that are produced in Ohio. The population of students that come largely from public education is just a

great place to recruit talent. Being part of this institution and being the beneficiary of one of those daughters or, in this case, a son of Ohio, to benefit from this institution was quite meaningful to me. The punch line of course is, as I can imagine what you are thinking, is that I was describing Gordon Gee.

I would just take this moment as Gordon and I are appreciating John Glenn and the University, to appreciate Gordon on an anniversary of his birthday, so happy birthday again.

Changing chapters, Bob Schottenstein, working with the University administration, has spent a significant amount of time as chairman of the Audit and Compliance Committee and, most recently, doing a thorough review of University-wide audit and compliance issues. Bob, I would like you to talk about that please.

UNIVERSITY-WIDE COMPLIANCE REPORT

Mr. Schottenstein:

Thank you very much, Mr. Chairman. Just following on what you said, I think all the members know, and for the benefit of those who are with us today, during the past eight months the Audit and Compliance Committee has met virtually monthly focusing on a comprehensive University-wide assessment of all compliance functions.

I think everyone here knows that undertaking was prompted by problems that first occurred in our athletic department a little over a year ago. At the time it was the view of both this Board and the Audit and Compliance Committee and supported whole-heartedly by the entire University, including our President, the administration, and the athletic department that we should use that incident as an opportunity to take a hard look inward at our processes, which we felt were good but we wanted to look at them to see if we could make them better.

With that in mind, and with a goal of trying to create a compliance practice and a compliance system that was very strong, very robust, that contained checks and balances and maximum opportunities for independent review, we undertook to hire outside consultants who are here with us today—the law firm of Dewey & LeBoeuf and the consulting firm, Protiviti. Those outside consultants were supported superbly by an internal working group co-chaired by our CFO, Geoff Chatas, as well as our General Counsel, Chris Culley, and I cannot underscore enough the quality of the work performed by that internal working group, the hundreds and hundreds of hours that they spent working with the consultants to help get us to today.

The work that was done included a thorough review of our current practices—how we currently manage compliance across all systems and all areas of the University, including understanding the organizational structure, who was involved in compliance, who reports to whom, and how those reporting lines moved through the system, as well as a very in-depth benchmarking of how other universities, financial institutions and health care facilities managed compliance.

We knew this was going to be a multi-phase process. The analogy that we have used at the committee level, which I think is helpful and I

will share it today, is that it is a little bit like building a house. First you have to dream, plan, and design, and then, once you get the architecture done, you start construction, and at some point, you move in and live in it.

The process that culminates today is the end of a dreaming, planning, and design function. So we are here today to, in effect, prove the architecture of a new compliance model for Ohio State. Let me make really clear that we are still at the beginning, and if this architecture is approved today, we will then undertake, over the next 12 or so months, construction. There may be a little remodeling and a few change orders along the way, but I think we have a very strong design. I know the committee feels that way, and that we have moved to a place where we believe we will have as robust and as sound a compliance process that exists within higher education. That is a place where we think Ohio State should be.

I also want to underscore - and this was a comment that Dr. Gee made to me - this is real change, and it is going to require real change within the institution. This is not about creating another bureaucracy. This is substantive and it is procedural with the highlight of it being a move to a much more centralized compliance process. With that introduction, what I would like to do is call on either Mr. Chatas or Mr. Culley to introduce our consultants from Dewey & LeBoeuf and Protiviti who are going to provide the Board with the highlights of their final report.

Mr. Pajakowski:

Hello. I am Jim Pajakowski, Executive Vice President with Protiviti. I will give you an overview of the project and our findings and recommendations.

At the top of this chart is a quote that we took and extracted from the June 24 Board meeting. What it did was set you on a course to hire us, Protiviti, as well as Dewey & LeBoeuf, to engage in a project to help you look at the compliance process here, University-wide, and make recommendations for its improvement.

In doing that, we followed some guiding principles. Those guiding principles were as follows. First of all, we were told that you aspire not just to get to average but to get to leading practice—you wanted to form a model from this experience that could be looked upon as a practice that others would aspire to across the country. Secondly, we were told to look outside of higher education for examples of how you could improve, or for benchmarks of how you might improve the compliance process but to do so in a way that does not lose sight of the fact that this is a university. Universities have unique cultures.

Recently in *Economist* magazine, there was an article on the changing role of higher education. In it was a quote attributed to Clark Kerr from the University of California that I thought was interesting and sums up the culture of universities in a somewhat humorous way. It goes like this -- "It is sometimes thought the modern university is a series of individual faculty entrepreneurs held together by a common grievance of parking." The point is we wanted to make sure we shaped recommendations that were specific to this university and would work here.

And finally, you wanted us to provide recommendations that would lead to a compliance function that had greater independence and more authority to do its role. We followed a methodology and Mr. Schottenstein went over it. I will point out a couple additional things.

We identify 12 areas that we called Categories of Requirements. Those range from functions and departments, such as the Medical Center, Research, and Athletics to compliance areas such as environmental safety, technology and the American Disabilities Act. There were 12 of these areas, and we looked at each of them. We looked at many documents; we talked to a lot of people; and we conducted many group sessions to vet our observations, insights, and preliminary recommendations.

We also did extensive benchmarking both within the University and around the country, probably most intensely within the Big 10, but we also went outside and looked at health care as an industry and financial services as an industry.

We came up with eight recommendations. I will make a few overarching comments. I am not going to go into all of the detail with limited time, but I will walk you through these. First of all, you need to look at these eight recommendations not as individual actions but as a unit that needs to be done comprehensively to cause the effect that you want to cause.

The first two establish a new organizational structure within Ohio State University. The first is appointing someone in a Vice President position to head up a new department, which we have suggested be called the Office of University Compliance and Integrity. At the committee level, there is still some debate as to the proper title, but I think everybody agrees on the structure.

This is a chart of the way compliance works today, so this is how lines report up and where responsibility for compliance exists, and we want to move to that. I am not going to get into the details, but I am going to make a couple points. Going to this should increase the amount of transparency, the degree of communication, greater streamlined efforts and, ultimately, create a more powerful and efficient compliance process. That is the intent.

The other six recommendations address the major functions of a compliance effort from risk assessment, establishing a code of conduct and communicating expectations, putting policy in place, managing change in the organization and addressing the impact that change has on the compliance function, putting in effective training programs, and ultimately, monitoring and investigating.

We have recommendations for each one of these to improve the maturity level to align with this new structure and to make each of them more effective than they are today. I will note that we did not find anything to be particularly ineffective today. You actually have a pretty good process in place but this takes it to an even better level.

Finally, there is a lot of change here, so with this we also have two additional recommendations as you go about this process, which we

think will take about a year or so to put in place. One is that you put a project management structure in place to deal with the number of moving parts and the number of activities that are going to take place and be necessary, and that you put in a communication plan. Everybody is going to be impacted by this at some level—some very little and some quite a bit—and that needs to be taken into account. The communication plan needs to explain this change in ways that people understand. I think it needs to communicate the value, the benefit, and the impact. I do not think there is anybody here or associated with the University—there may be resistance to this, I know there will as it is just natural—who will argue with this if they understand that this is about protecting the good name and reputation of this school and that benefits everybody that is going to be impacted by it.

That pretty much wraps up our comments. I would like to leave you with one analogy, which is a little different than the house analogy—this is a car analogy. At Protiviti, a lot of work that we do is around risk management and compliance functions and we ask the question—why do you think they put brakes on a car? The common answer is to slow it down. We do not think that way. We believe that brakes exist on a car to allow it to go faster. I think you need to keep that in mind as these recommendations are put in place because this is intended to be a braking system for the University, not to slow it down. This is an institution that is growing. This is an institution that wants to lead. This is an institution that wants to move fast, but they ought to do it safely and they ought to do it in a way that protects the University. That is what this system will do for you. Thank you.

Mr. Schottenstein:

Thank you very much. Let me just say a couple things and then ask if there are any questions.

First, the report, which is very detailed, was approved unanimously by the Audit and Compliance Committee yesterday. I want to underscore a couple of things. One, we are now at the beginning of this construction or implementation phase. The first part of that will be the hiring of this new chief compliance officer, which is expected to occur sometime in the next 60 days.

The other thing I want to underscore – and this is a very significant change from where we were to where we are headed – is that the new Office of Compliance will report directly to the Audit and Compliance Committee with dual reporting for administrative and other functional purposes to the Chief Financial Officer and the Office of the General Counsel, which is an integral part of the recommendation.

The last thing that I would like to say—and then if there are any other members of the committee that would like to comment, obviously they should—is that the point was made, and it became very clear to us in this process, which I'm not sure we understood it fully before we started—what compliance really means. It is very hard; it is the guardian of our reputation; and I think we feel this is a really positive step forward.

I do not know if any other members of our Committee want to comment, but I also want to say that this is in the form of a motion to approve this report, so I will make that motion.

Mr. Wexner:

This is a significant issue for us and a primary responsibility of the Board, so I would really encourage discussion and consideration.

Dr. Cloyd:

A question on the code of conduct that would be developed seems to be of extraordinary importance. Everybody will understand how we want to operate and what is allowable and what is not going to be allowable. Could you describe a little bit of the process of how that is going to be developed and the timeframe to get the development of the code of conduct?

Mr. Schottenstein:

I will take a crack at it and then I will let our friends also comment. First of all today, Gil, I think there exist four, five or six codes at the Medical Center. There is a Student Code of Conduct. This Board has its Statement of Expectations. It is not that no code of conduct exists, but that there are a lot of them, so part of the process will be to integrate, consolidate, and make certain that what they say in terms of comportment and behavior is what we want them to say.

In terms of the timing on that and how that rolls out over the next year and the process for that, it is my expectation that once we get this person hired that person will form a compliance committee that will begin to craft the specifics on all eight of the buckets of recommendations including that code. I do not know if you want to comment further.

Mr. Pajakowski:

I think that is absolutely right. I think there are lots of pieces but nothing that holds them all together. And there are parts of the institution that are not covered through existing codes, so it is a matter of doing the research to pull all of that forward. I think it is going to be important to bring on the chief compliance and integrity officer to lead that effort, to pull together as we recommended, the compliance and integrity committee which will be a broad representation of the University and use that function to vet it. I think there is going to be a lot of change management that goes along with this because this is probably the one that you are going to want to communicate and involve and engage many parts of the University in developing so people will accept and engage with it.

Dr. Cloyd:

I fully agree with that. Part of the reason I am making the comment is—I like the process and I like the consolidation, but it seems to me that this is going to be the beacon or the compass as we move into the change management that is going to bring clarity to all of the people

associated with the University and covered by it, and this is what we are about.

Otherwise, as I think you said at the start Bobby, compliance—as people can see it—is sometimes a little bit ambiguous. What does it really mean? While I think that the document for code of conduct should have the appropriate broad input and should be as clear as we can make it, it should not get lost in word knit-picking so it drags on for long periods of time, because I think it is going to be critically important to effective change management.

Mr. Shumate:

I have one question. It might be premature, but have you thought about the qualities, characteristics and experiences for candidates for this new position and how might we go about the selection process?

Mr. Schottenstein:

Yes. I do not know where Mr. Chatas is—he is hiding in the back, but the short answer is yes. In the course of some of the work and the benchmarking that we have done, we have begun to craft the kind of qualities and characteristics we are looking for. This is a position that does not exist in a lot of our peer institutions, but it is a position that has begun to emerge now within some of the financial sectors and health care institutions we benchmarked against. It is likely the candidate would come from someplace like that. I do not know if you want to add anything Geoff.

Mr. Chatas:

We will work with a headhunter and the Human Resources department.

Mr. Brass:

Bobby, I commend the work of the committee. It was fantastic, and I am glad we looked at it from a University-wide standpoint because that is the appropriate thing to do. Just a point of clarification, I think I know the answer to this, but we will end up with an office of compliance. Could you describe a little bit about the office of audit as to how these are going to work together, the audit function itself?

Mr. Schottenstein:

You mean the internal audit function?

Mr. Brass:

Yes.

Mr. Schottenstein:

Yes, they are separate. Internal audit will continue to report directly to the Audit Committee with University functional and administrative reporting, but I think from an operational standpoint, internal audit is

sort of a left arm to this compliance function. It is intended to be, and you might want to comment on that as well some of the detail that is behind this report, the other side of the coin on some of the checks and monitoring.

Mr. Pajakowski:

If you look at the second recommendation, the University compliance and integrity committee is a committee constructed with a number of different constituents including, or led by, the chief compliance and integrity officer. But it also involves the compliance heads of each of the major areas and departments of the University. In addition to that, internal audit will be a member of that group as well as legal and faculty representation. That will be one intersection point.

The second point that I would say is that internal audit's role, effectively, is insuring auditing at a level that reports if the compliance function within this University is operating effectively. That is part of their charter, so that is another way that they will interact. That does not excuse compliance from also making sure they have procedures to monitor and insure that compliance processes are operating effectively. And, as was mentioned, both will report independently and to the Audit and Compliance committee.

Mr. Brass:

Thank you very much. Because they do overlap in some areas, I wanted to see exactly where the continuity of thought would come from and I think you have explained it well. Thank you.

Mr. Wexner:

Before we get to voting on the acceptance of the report, I want to address the issue of audit and compliance and the implications of that on the reputation of the University for the newer members of the Board. We have recognized that for a long time and the question is -- how do we discharge our responsibilities as Trustees representing the stakeholders to the University, representing the State, to make sure that things are at the highest possible standard? Thinking about it and re-thinking about it, which the Audit and Compliance Committee has done in this review, is to make sure the standards of audit and compliance are uniform and we can audit across--not just in the silos of the University, so that we have certainty as Trustees, and so that the public and students and every constituent holder knows that we are serious about making sure the standards, behavior, audit, integrity, and every aspect of this is at the highest standard and then pulled together so we can communicate and understand all pieces of this.

I think, Bob, your description of the architecture is that this is there and now we have to build it, which is important to the Trustees. We have a sense of the architecture and what I would ask you to do is think about the calendar of the design development as to construction. What pace are we on, so that perhaps at the next meeting, everybody can know where we are in time--whether it is recruiting people or implementing critical stages? So we are holding, if you would, you and our feet to the fire, so we are marching through this.

Dr. Gee:

Mr. Chairman, one thing before we move, because this is a discussion that we had the other day, which I wanted to underscore again and is important for the Board to understand. We are not creating a new oversight infrastructure. What we are really creating is a new structure, one which is meant to make us much more progressive, but is not meant to make us auditors auditing auditors. It is very easy in creating these kinds of systems to create another layer; and in many ways, I think that is antithetical to what we are trying to do. So I really appreciate, and we did have that discussion, the fact that recognizing the values and cultures of this institution, the fact that we are trying to become very swift that this is a swift moment for us. It is not yet another compliance issue; it is a new way to think about what we are doing.

Mr. Wexner:

Is everybody comfortable? Any more comments, questions, suggestions?

Well the motion has been made and seconded. David, do you want to call the roll?

Dr. Horn:

I would be happy to.

Upon motion of Mr. Schottenstein, seconded by Judge Marbley, the Board of Trustees adopted the foregoing motion by unanimous roll call vote, cast by Trustees Wexner, O'Dell, Shumate, Hicks, Fisher, Schottenstein, Brass, Ratner, Marbley, Kass, Jurgensen, Wadsworth, and Smucker.

Dr. Horn:

The motion carries.

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COMMITTEE REPORTS

Mr. Wexner:

Let me now call on Alex Shumate. Alex, do you want to report on Trusteeship please?

Mr. Shumate:

Thank you, Mr. Chairman. The Trusteeship Committee has been very actively engaged over the past several months with carrying out one of our principal responsibilities, which is to lead the process to recommend to this Board the officers that will serve the University. To that end, we have been conducting meetings and engaging in an in depth process, which has been a challenge in many ways particularly, Mr. Chairman, when we look at the leadership that you have provided over the past three years – it has truly been world-class leadership.

Our goal is to continue that momentum and continue the Board's focus on governance.

We started with a process and an approach that we thought it was important to take a look initially at the critical issues that are facing the University and then look at desired characteristics and qualities that we thought were important to assist and lead the Board in helping the University deal effectively with those issues. I would like to take a couple moments to review that because I think it is important to give you an indication as to why we are making the recommendation that we are.

This morning when we looked at the challenges that we face as a University, we identified them as: (1) implementing the academic strategic plan; (2) developing and implementing plans to enhance the undergraduate experience; (3) prioritizing the capital expenditures; (4) identifying new resources, sources of revenue rather, including commercialization; (5) streamlining and reducing expenses with savings to be redirected to academic priorities; (6) developing and implementing the advancement framework plan focusing on development communications as well as alumni relations; (7) achieving the Medical Center long-range plan; (8) developing and implementing a talent development plan including continuity and succession planning; and (9) exploring opportunities for new relationships with the state.

We then spent some time looking at desired characteristics in our next chairperson: collaborative and inclusive, encourages open, candid, and productive dialogue among all Board members, a consensus builder, a person who is objective and decisive and also, very importantly, one who could keep the Board focused on the important strategic issues facing the University, an individual who puts the Board and University before themselves, an effective communicator, a person that advances good governance practices, a person who is a tireless advocate for the University willing to invest the time necessary for Board duties and also an individual who is engaged with the broader University community.

As a result of our process, our committee is unanimous, and we strongly recommend Robert H. Schottenstein to serve as the next chair of our Board of Trustees. That would be a two year term according to our Bylaws. In addition, Mr. Chairman, we would like to place a nomination for Brian K. Hicks and John "Jack" Fisher to serve as vice chairs of the Board and David G. Horn as secretary of the Board, and I would so move.

Mr. Wexner:

Thank you. The motion has been made. Is there any discussion, further nominations?

Judge Marbley:

I would second that.

Mr. Wexner:

Well, in hearing then, we can close the nominations. I am instructed to ask a show of hands, but can I say it is by acclamation? Would that be good enough?

Upon motion of Mr. Shumate, seconded by Judge Marbley, the Board of Trustees adopted the foregoing motion by acclamation of Trustees Wexner, O'Dell, Shumate, Hicks, Fisher, Schottenstein, Brass, Ratner, Marbley, Kass, Jurgensen, Wadsworth, and Smucker.

Mr. Ratner:

I am sitting here next to Bobby, and as you were reading the list of qualifications, I saw him getting more and more nervous, but I think he really will accomplish everything that your qualifications indicate that he will need to do.

Mr. Shumate

Absolutely. As we have talked about and as Dr. Chait has advised us, one of the principle responsibilities of a Board Chair is to facilitate the work of the Board and, again, we have great confidence, Bobby, in your ability. I don't know if you want to make any comments.

Mr. Schottenstein:

Thank you. I am a little nervous, but I really appreciate everything you said Alex and I thank the committee and every one of my fellow Trustees, Gordon, and your administration. This is a very special time for Ohio State. I think we have got momentum. We have got a very strong sense of optimism and I think a lot of clarity about where we are headed, and it is a good place. We have made a lot of progress.

Gordon, you say all the time that you cannot have a great university without a great board and I think, by the way, the opposite is true: a board can't be great without great leadership. The comments that Les restated at the beginning of this meeting about you are very heartfelt by the people of this room and many others, and we are very fortunate this time.

I also think that one of the things that has struck me since I have been on this Board is first of all how great the University is. There is no better evidence than the student reports that we see at every single meeting and that is where the real winning occurs—in the classroom every day. There are boards that have great people on them that are not effective boards and this is a Board that is very effective. I think that one of the big reasons, and I want to mention first you, Gil, your chairmanship, which I was very privileged to witness, I think really created very strong qualities of governance. You brought us together, which we needed. We were not as effective. We knew we had a lot of work, but we were not sure how to go about doing it, and your style and your approach was very special and continues to be in the role that you play. I learned a great deal from watching the way you managed and ran this Board, and I think it was a great thing for the University.

The last, not quite yet three years, Les, you made a comment earlier this morning in reference to something else, and I always love the way you put things. You said, "This is a landmark day." It had nothing to do with me. It was about something else we were discussing in Executive Session regarding our strategy, our goals and our aspirations for the University, and you said, "This is a landmark day." We have had a lot of landmark days in the last three years. If I can quote you, "but for" Les Wexner, and I mean that from the bottom of my heart. Your leadership has been transformative. There has got to be a better word than that. It has been unforgettable, and therein lies the great challenge for all of us to continue.

The stage is set and we are very lucky to be here at this time, so I just want to thank you for so many things.

Dr. Gee:

Mr. Chairman, I really want to speak on behalf of the University. It is great to have a person assume a role who loves the institution so much, and I think that we all agree that Bobby loves it.

We have all been privileged, Bob, to work with you over the last three or four years, and certainly it has been my privilege. I knew your father well, who was one of my favorite people in the whole world. I knew your uncle well, and I was telling this story the other night—he was the first man who greeted me, Mel Schottenstein. I had moved in and caused disruption in the neighborhood. I was sneaking in in the middle of the night and this big massive guy comes and lands on my doorstep and would not let me alone until he made certain that I was comfortable. Your family has had an enormous impact on this community and certainly on me personally.

I think that the thing, though, that we recognize as an administration is that you stand on the shoulder of giants. Gil Cloyd, who we are privileged to have as our continuing national Trustee, really did set a standard of excellence. I think that we all subscribe to and the word for Les is not transformative—it is just remarkable. What we have accomplished together, all of us, over the last three years is something that today was kind of a culminating moment in that we realize that this is a University in which we do not have trustees and faculty and students in strife, but rather we have us in unity, and I think that is highly unusual in today's environment. I feel very privileged to be here with you and, more importantly, I want you to know that you have the full support of our 65,000 students, our 48,000 faculty and staff, and our 520,000 living alumni, and we look forward to having you visit every one of them.

This is a privileged day for us, too.

Mr. Wexner:

And Gordon is going to give all of us and them your phone number and email address, so that we can communicate openly and clearly.

Well, congratulations. We continue to get better and, Bob, with your leadership, we will get better. Thank you all. Bob, thank you for taking the responsibilities.

I am going to move forward with the committee reports, and I will start off with Gil Cloyd.

Dr. Cloyd:

Thank you, Mr. Chairman. The Advancement Committee met yesterday. The first item on the agenda, we had the wonderful opportunity to welcome Nancy Kramer as a new non-Trustee member of the Advancement Committee. I think most of you here know Nancy. She is Chairman and Chief Culture Officer of Resource Interactive. Certainly the marketing and cultural leadership skills that Nancy has are going to serve us very well, particularly with our major activity moving forward in creating and then putting in place the new advancement model for the University.

We then had a report on the development activities for the first six months of the year through December 31. Total activity is \$177.4 million, and that is measured against what has been set as a very stretching goal of \$355.7 million for the year. We are really in very good shape. We are almost 50% of where we want to be in the amount of lapsed time. As compared to where we have been sometimes in the past, this is good news. For example, if we look at our receipts, this year we are at 50% of achieved receipts. When we look at total receipts, we are 29% above where we were last year.

Overall, while in the economic environment we are in, we are cautiously optimistic as we are going forward. I think everyone felt that it is right to have a sense of optimism in this troubled environment that Ohio State is doing very, very well in the development area.

Brian Hastings provided some other background information from some recent surveys from our benchmark universities, and it shows Ohio State is doing extraordinarily well as compared to those universities. We look at number of donors and dollars that we are bringing in at this point in time.

We also talked a little bit about key activities. As you all know, we are in the quiet phase of our campaign planning right now so the majority of the development staff time is being spent in doing the planning for our potential top gifts—and there you can think about seven figure plus types of gifts, developing that potential list, looking to how we could best approach those people and hopefully gain their support at a seven plus figure for the University.

With the work of the Advancement Framework Planning Team, which I will talk about in a moment, right now everything looks to be on track for a fall move to a public phase of the campaign that will most likely occur in October. People are looking at exact timings. It is going to be the election time of the year this year, and we want to make sure we can have a good kick off of the public phase campaign.

The thing I feel very good about is the level of planning, where we stand in terms of numbers of donors and the increases we are seeing in dollars coming in that would really well position the campaign. As

you all know, our target has been that we want to be at the 50% range of the total campaign when we go public—the \$2.5 billion goal that we have set for that.

The Development report is on the consent agenda and the Committee has recommended it for your approval.

I would next like to transition to the work of the Advancement Framework Planning Team. As you know, we kicked off this activity in December. We have engaged Edelman in Chicago to help us in this framework planning effort. Following our first meeting in December, we have been meeting monthly as a full team as well as have had numerous other interactions amongst the team with Edelman and also, importantly, within the University. We had personnel from Edelman yesterday present to provide their perspective on the status of where we are.

There are two things that I want to highlight for the Board. As we have gotten into more detail in thinking about advancement, we have understood that it is going to be important that we get even more granular or crisp in how we are defining advancement so people will really understand what it is that we want to achieve and that we begin to establish some of the guiding principles. Some of this may change as we finish the work, but I wanted to provide you with where the team has defined where we are today around those first two points.

First of all, we have defined advancement. The definition we used is that advancement is a University-wide initiative to increase the eminence of The Ohio State University through efforts to build awareness, engagement, and giving among critical stakeholder groups including students, faculty, alumni, Ohioans, corporate partners, and national leaders.

Secondly, we have three guiding principles. The first one, I think, is very important as we have gotten into the discussion. Ohio State strives for its constituents to be a meaningful part of the life and the success of the institution. When you think about that type of paradigm, what we are saying is that we are really going to take on the responsibility that we have a lot of stakeholders out there who love this University and want to be more engaged. Part of our responsibility is to identify the ways that we can create the awareness they want, help them identify where they can participate at the University and something that moves well beyond just the fundraising activities but allows them to be actively engaged in the University.

Second, advancement enables us to deepen our connections with all of our audiences to engage, inform, and inspire them and to jointly leverage our resources to accelerate Ohio State's eminence. Third, advancement streamlines and organizes us to provide powerful and engaging experiences, information and support for our constituencies, and unites us to act as One University as we pursue our visionary and transformative goals.

I could not be more complimentary about the work that the Edelman Group has provided as we are moving forward as a team to establish our Advancement Model. Our work is organized along two groups of

work. First, is establishing the Ohio State brand positioning. The second group of work involves establishing the most efficient and effective organizational design. All of this work is moving forward in parallel.

For each group of work there is a Discovery Phase where background information is collected and assessed; then a Development Phase where Ohio State specific branding and organizational design elements are developed; and a third Strategize Phase where the branding and organizational design work is integrated into one proposed Advancement Strategy. We are well along in the Discovery Phase and will move to the Development Phase in March. We remain on schedule to have a final recommended approach to consider in July.

At the Committee meeting we revisited the goals for Advancement that the Board approved last year. There are eight goals divided into three general areas: 1) awareness, 2) engagement, and 3) financial. We have a lot of additional learning since these goals were established, and we recognized at the time that we were very early in our thinking about Awareness and Engagement. We had a good discussion with a lot of input from Committee members. Before finalizing a scorecard for Advancement, we identified additional work to be done by the Advancement Framework Planning Team, and the goals will be discussed again in our April meeting. We are very close to finalizing the financial goals and one Engagement goal, but expect some significant change in goal structure for awareness and some of the engagement goals. I expect we will recommend final financial advancement goals to the Board in April, but we may have further work to do for awareness and engagement at that time.

Mr. Wexner:

Any questions or comments? Thanks Gil. Ron, Physical Environment.

Mr. Ratner:

[Due to a recording malfunction, several minutes of this presentation were inaudible.]

...We clearly believe that we need a sort of timeframe for our planning, so we are really going to a context where we have a long-term, 15-year look to make sure that we are within the larger issues and that we are on board with these larger issues. We are breaking that down to a

very specific five-year plan and then to an annual plan that will, of course, be reviewed and recalibrated on an annual basis.

We were only given the beginnings of this yesterday. The full report on this will be made in June. Again, one of the things that we are going to do is align the capital planning update to our fiscal year rather than where it had been at the first meeting of the calendar year, which made it uncoordinated with the actual financial planning and the fiscal year planning. In June we will get a full report on that but I believe that all the tools are there. We know where we are at and what we need to do and, therefore, we can look at the amount of money we spend,

which is very significant. We have well over \$1.4 billion under way on campus currently just to give you an idea of context. It is a major effort and we have to make sure that we are not only achieving all of the smaller projects but that all the larger projects help us move forward towards the larger goals.

We then had a report on some of the specific initiatives that came out of the framework plan. One of them, which I find very significant, is the progress we have made on way-finding. Those of us who weren't that familiar with the campus—I have now begun to become familiar with it, but I still frequently get lost—I do not think there is anyone in this room who has not had the experience of getting lost on our campus, and we are trying to make a difference in that way. We have had four major directions, which we are currently very active with. One is to help re-define the regional context. In this regard we have had very good cooperation with ODOT, with the city, which are the scales with which we are looking at the region. We are looking at approaches to the University from both highways and major arteries and then within the campus itself at the larger scale of way-finding.

We are spending a lot of time focusing on the visitors' experience, particularly something very mundane, which is parking. How do you get to a parking garage, how do you find your way within it and how do you get out of it and find your way to where you want to be on campus? We are looking at lots of things from a very active sort of GPS and technology upgrades to making sure that as we go through some capital planning programs in which we are updating a number of our parking facilities that we integrate way-finding within that so it is not negative—where can't you park but where can you park and how you get from here to there.

A lot of focus has been on the Medical Center as part of the overall capital budgets and the building that we are doing there. Each of those buildings has specifically targeted within it—and the major Medical Center expansion has targeted within it obviously—a series of way-finding initiatives, but we want to make sure those are coordinated with the context of how you find your way around the overall campus—how you find your way to, through, and around the Medical Center so we are really doing the right job of integrating that and what we need to do from a University-wide perspective.

The last area is one that we have really begun to focus on, which is the arts district. We have a very significant arts district. We are making significant new investments in it. It is also interesting to hear from the

Dean how important those arts initiatives have become within the University's own sense of our educational initiatives. We need to make sure, particularly because this is a place where we intersect with the greater Columbus community and hopefully with the broader community across Ohio—people come to the campus in order to participate in these extraordinary arts programs—that we are sure that people are greeted and welcomed, know where they are and feel that they are very much welcomed and a part of the Ohio State campus.

I think we have very strong initiatives in those areas and we will report further on them. In fact, we will not need a report on them. You will see them in place.

We then had a quick capital project update over the last calendar year. We have completed \$110 million of projects. They were completed on time and on budget, which is an extraordinary achievement, particularly because they were done under the earlier contracting approach, which has now been changed so we were handicapped in a way that we will not be going forward.

We had a report on the progress of the Hale and South residential high-rises. They are on target for fall opening; however, we have had, as many people here know, a glitch in terms of the geo-thermal systems that we are putting in. Anybody who has looked at parts of the Oval and wondered why there is still this sort of strange looking field of pipes that come up from portions of the Oval and from portions of what had been the Hale lot—that is the geo-thermal wells. We have previously reported that we have had a problem with that. There was an underestimation based on simply not knowing exactly what was going on underground, which is not a-typical with construction, but as we got into the underground construction, got into drilling these wells, we found that we needed to change the drilling methodology that caused a complete reload with the contractor and the approach, so we are significantly behind in terms of time. However, we are on the schedule that was reset last year. The wells in the Hale lot will be completed in, I believe April, which will be able to service the initial opening of the facilities this fall. It will be almost through the spring of next year that we will be able to complete the other wells. Just to give you a sense, there are 450 geo-thermal wells that are each over 500 feet deep, so it is not a minor task.

We also spent a very short time talking about the river restoration. As you know, it supports a framework principle of expanding and refocusing our relationship to the river, particularly to create very active, open space along the river's edge. We are moving quite rapidly on Cannon Drive relocation, but the city itself is proceeding with the restoration and the Fifth Avenue dam removal. We will begin to see some real benefits and some new and, I think, very exciting open space along the river.

I might add, if you have seen the drawings that have been published, it shows this nice, bright, blue river. I don't believe that unless there is something new that is coming out of some of our research programs that we will be able to get that river quite like that, but it will be a significant restoration of what I think will be an exciting component of campus.

The last two items are that we had a report on the North Residential District planning that we are doing. We will have a full report to the Board in April. We have made some very significant progress. We have confirmed a lot of what we thought. We have begun to recognize that we can accomplish the program in a way that I think will be very exciting and will create an extraordinary new and refreshed district on campus. The other good news is that we believe we will be able to not use all of the land that we originally thought we would have to use, so there is some land that will be made available for other future University uses in context of the framework plan, and that we will be able to accomplish the full 6,200 beds, I believe is the number, in a way that will create the appropriate open space, recreational space,

dining space, and a lot of the academic facilities we need to integrate in the student experience.

The last item is we had a report on the athletic facilities area where, I think with some leadership from Geoff Chatas and the Athletic Director; we realized that we are spending a lot of money. We wanted to look at this in a coherent way. The total cost of athletic facilities improvements over the next few years will be close to \$40 million. It includes some very specific programs, which have already been brought through for approval—the indoor golf facility and basketball practice facilities, but it includes a series of other initiatives—new video board at the stadium, new lighting, new sound systems, and a whole series of maintenance and renewal items.

We decided to look at that in an overall context, but a lot of that is already gift funded. We decided we needed to take a better look at that, understand it within an entire context of the athletic department and what is being done. I think we have done that. We have our arms around the entire scope of what is happening and we will be coming forward with a more specific financial plan that relates to these improvements, I believe, in the June meeting.

That is the meeting we had. I think we made great progress in a number of different areas and, again, the staff is just doing an extraordinary job of accomplishing these things. I am particularly excited that Jay Kasey has really done a remarkable job of stepping into his new role and, I think, it has been seamless with the Medical Center. He has not dropped any of his applications there, but he has picked up a whole series of new applications and is providing terrific leadership and partnership.

Mr. Wexner:

Thank you. Gil?

Dr. Cloyd:

Two comments and a question, Mr. Ratner. First of all, on the way-finding project, I think that is absolutely terrific. I was not at your meeting, but I had a chance to look at the materials and I think it is extraordinarily important for the engagement we want to create with Ohio State. When I think of getting around this campus, I reflect back to when I lived in Japan. I had a friend tell me one time, "You know if you never got off the wrong train station in Japan, you never rode a train." I think if anyone says, "I have never been frustrated or lost on the Ohio State campus," they have never tried to travel around the Ohio State campus. I think today I would describe it to the outsider as intimidating. We need to make it inviting, which I think is really a big deal from my perspective so I am really glad to see that project going forward.

The second thing was I had a chance to look at the materials of the new capital planning project and, again, I think that is another breakthrough. I really compliment you and your Committee and the University staff that has done it. This is going to bring such a better way to look at our total capital plans and understand what we are

doing, and I just think it is going to make all of our work more effective and easier, so thank you for doing that.

I did raise one question, because we have some of these creative tools, particularly on space utilization, have we looked at if there is any way that we can protect that at all and make a commercial opportunity out of the software and the planning that we have put together on that. It seems like an outstanding tool that a lot of people would love.

Mr. Ratner:

We have raised that issue before. I do not know if Jay or anybody else could help with that, but I do not really know for sure, Gil, and it is certainly something that we should look at. I thought it was an excellent tool when it was presented to us, and yesterday I asked specifically if it is really being utilized. Does it work in terms of a dynamic tool, because many of these things are easy in presentation and just don't actually work in terms of being something that can meet the daily needs of the University. They are telling me that it absolutely is—you are right that it could work for both large constituents of any sort by the way, whether private or public.

Dr. Cloyd:

It seems like it would be so outstanding if we could put some property around that and license it; I think it could be a big deal.

Mr. Ratner:

We should certainly look into that. I think we did have a discussion about that originally.

Dr. Gee:

We are having a discussion about that. I am not quite certain where that is, but remember our friend Sasaki and we had that discussion when they developed that with us, and we have a strong proprietary right to it. It is the best of its kind, so whoever is back there, please make it happen. Thank you, Jay.

Mr. Kasey:

We will examine the opportunity to control and market this planning tool.

Dr. Gee:

I think the question was how we have the Ohio State concept commercialized in the way that we are actually getting money from other institutions. They need to give us some.

Dr. Cloyd:

I would suggest we get Mr. Cummings engaged in this conversation.

Mr. Ratner:

That is perfect. I was just going to say that it will be one of our first successful commercialization efforts out of our new program, so I think we should certainly look at that. I am very impressed with how robust it is and how effective it has been, particularly in actual utilization over the last year or year-and-a-half.

Mr. Wexner:

So this is a joint venture between Physical Environment and Development? Are you guys hooked up? Medical Affairs. Alan?

Mr. Brass:

Thank you, Mr. Chair. Over the last three days, we have spent a lot of time on the Medical Center. The Medical Center Board of Trustees met Wednesday morning and, of course, we spent a number of hours on the Medical Center in the Medical Affairs Committee.

I would like to start by asking Steve Gabbe to comment on a couple of announcements that I think the Board would find very interesting. We had a presentation in Medical Affairs; we are not going to go into great depth, but on our MD/PhD program, I have asked Steve just to give the highlights of it because it is one of those programs that will allow our University to really move forward as it relates to the Medical Center so, Steve, with that then I will come back and finish up with a few other items.

Dr. Gabbe:

Thank you so much, Alan. Thank you for this opportunity. I wanted to bring to the Board's attention a few exciting developments that have been happening across the University at the Medical Center. We were very pleased that we could join President Gee. He mentioned before how he surprises our distinguished faculty educators, and we were able to join President Gee when he surprised Dr. Michael Grever, the chair of our Department of Internal Medicine when he was named a University Distinguished Scholar. Mike has a remarkable career in Oncology and Experimental Therapeutics. I think when his family walked in along with President Gee, he realized something very special was going to happen that morning.

President Gee mentioned that PACT, Partners Achieving Community Transformation, had a wonderful kick off at East High School. That program is chaired by Fred Ransier, and I want to recognize Dawn Tyler Lee and Elizabeth Seely and Jerry Friedman who are working very hard to help us transform the east side community. As you know, we have committed \$10 million to that effort to improve jobs and the economy in the community, to improve the neighborhoods, health and wellness of its citizens, education and housing. The very day after the PACT program was launched, we learned that the Columbus Metropolitan Housing Agency had received a \$300,000 US Housing and Urban Development Choice Neighborhoods Planning Grant that will be used to help our work in working with the community to plan that neighborhood.

If you have been by the Ross Heart Hospital in the evening, you will see that it is lit in red. This is to celebrate the red dress or Women's Health Month and Dr. Martha Gulati, who is the Sara Ross Soter Chair of Women's Cardiovascular Health, is going to be honored on February 15 with a major award from the American Heart Association. She is joining our Surgeon General and receiving that award, so it is a great honor.

We reported to the Medical Affairs Committee something we are very proud of and that is our efforts to improve patient satisfaction across our six hospitals and across our entire Medical Center. Our goal has been to reach the 90th percentile in patient satisfaction in the survey that is used around the country, and in the month of December we reached that goal.

It is great work by our nurses, physicians, and everyone on our team. The scores do fluctuate. We hope that we will stay at that 90th or go even higher, but that is something we have been working on for the past four years, so it is great to be there.

Alan mentioned the MSTP or MD/PhD program. We heard yesterday from Larry Schlesinger who, like Dr. Grever, was a Distinguished University Scholar; he received that award last year. Larry is the Chair of our new Department of Microbiology and Microbial Infection and Immunity. He also leads a University-wide program on Microbial Interface Biology. Ohio State, like most of the medical schools in the United States, has had an MD/PhD program for about 30 years. We train about four or five students each year. These are the students that are going to make the biggest difference in medical research in the future. They spend four years in medical school, and four years in the research laboratory. Generally, they will do two years of medical school, four years of research getting their PhD, and then return for the final two years of medical school.

Most of the programs in the country are self-funded, but this year we joined a very elite group of 45 medical schools in receiving funding for our program from the NIH. The only way you get on that list is to bump somebody off of it. It is not easy, but thanks to Larry and his team's efforts, we did. This will allow us to train an additional six MD/PhD students each year and will approach the average for the nation which is 82 students across eight years.

If you are wondering what our aspirational peers have, they have about twice that number. These students are very special people. They come from the top universities. They have incredible research experience before they even enter medical school and, as I said, they will make a great difference. They also make a great difference in helping us to retain and recruit the best research faculty. They are always looking to have these young folks in their laboratories.

We have already seen a benefit from receiving this NIH grant. Our applications for the MSTP or MD/PhD program this year are up 20 percent. We have 140 applicants for ten positions.

Now, Larry also reported to us a new program they started. Some are undergraduate courses in creating excellence in science study. This is

a program to bring in college students from across the country that have completed two years of college and who are committed to a career in science to give them an intense experience in research here at Ohio State. This is a real pipeline for future MSTP or MD/PhD students. We are focusing in this program on bringing in disadvantaged and underrepresented students so we can help diversify the ranks of the MD/PhDs.

Finally, I wanted the Board to be aware of another important activity at the Medical Center. We have had great successes over the past five years. We thank the Board of Trustees and the University leadership as we journey toward being one of the top academic medical centers and national cancer institute comprehensive cancer centers in the country, but we know that health care is entering a turbulent time and already is in a turbulent time. This will change the way we care for our patients and the way we are reimbursed for that care. It will emphasize value, as it should, quality, safety and patient satisfaction. It will emphasize ambulatory care, so we have examined our long-range financial plan with a group of consultants, Kaufman Hall, twice, and now we are working with Deloitte so we can fully understand the stressors, the risks and the strategies we face going forward so we can continue to meet those metrics that are so important to us: days cash on hand, EBIDA, and debt service while continuing our model of an academic medical center that excels in research, patient care, and education. We will keep the Board apprised of those discussions.

Mr. Wexner:

Thank you.

Mr. Brass:

Thank you, Steve, very much. I will just say that with our MD/PhD program moving into NIH that puts us on a national platform, which is absolutely fantastic and very hard to do. We are now there, and these young men and women that are going through this program with an eight-year commitment for their schooling, funding becomes an issue. NIH will help with that, but for their four years of medical school, they still have to carry their tuition and room and board themselves, so that is something that we need to be looking at as far as scholarships because it will allow us to become one of the top academic medical systems in the country.

I want to share with you just a couple of other items. In October and November of this past year, I mentioned to you that we implemented and went fully online throughout the entire health care system. One of the issues that you have when you go fully online and change your entire billing systems as well as your electronic medical record systems is you have an AR blip. It is almost a given. If you look at the financials, you will notice that our days' cash on hand dipped about four or five days. The way to interpret this is that we had about \$200 million in accounts receivable over five days when we first flipped the switch. I am happy to tell you that within 60 to 70 days, it went from \$200 million to \$87 million, and our norm is \$75 million, which is what we normally carry on the AR. Those days' cash on hand should bounce right back. We know exactly what happened, and I will tell you

our electronic system has been a total success on conversion, which is really important.

As it relates to our Medical Center expansion scorecard, the best thing I can tell you on that is it is on time and on budget. We are doing great on a \$1.1 billion construction program right now. A couple things to highlight that might be of interest to you are that we will top out the building in May of this year. We have had a wonderful winter. Steel was going up quickly so we will be topping out that building if everything stays on schedule, as it is right now, in May of 2012. That will put us at the 50 percent mark of completion of this project.

We will be awarding three additional guaranteed max pricings through Turner and, upon those three GMPs being signed, 85 percent of our project is covered under guaranteed max pricing. When you get to that point and you are still on time and on budget and everything is rolling, you start to breathe a little easier; it just makes life a little better. We are doing very, very well.

85% of all of our GMPs will be awarded here very soon. The two that are remaining is the one that goes with the radiation oncology unit, which was the \$100 million grant that came to our University, which we added on to the project. The other one is the interior program that will be awarded a GMP. The last thing left to be awarded, which we are doing internally, will be the furniture, equipment, computers and telephones.

Bottom line: our contingency is holding; our GMPs are looking good; the project is going very, very well. Today on the consent agenda you will see a request for \$64.6 million, which will carry us to July with this project. Hopefully we will approve that.

The last item that I want to mention just so we do not get surprised is health care reform. I keep trying to make sure the Board is up to speed with this. There is another big hairpin turn coming on the reimbursement for the health system in this country. Right now, everybody understands, I hope, that we will be reimbursed on quality and satisfaction. You get readmits, you lose money, and you do not get paid. Starting in about 2014, the ambulatory side kicks in and patient satisfaction in an ambulatory setting starts to be monitored. The same thing goes for quality and satisfaction again.

In an organization as large as ours, where we are dealing with a couple million patients a year, this is a big deal. We are implementing a program now that will start with the employees of our University, which is going to be called the 48 hour policy. You need to see a primary care doctor, 48 hours you are in; a sub-specialist, 48 hours you are in; and soon thereafter diagnostics, 48 hours you are in. If we don't do this right, and if we don't get the model in right and if we don't implement the methodology correctly, we will find ourselves not looking very good as it relates to the national platform and we will not be reimbursed, so we are a couple of years ahead of the curve. You may start hearing about this, but it is going to be the 48 hour policy at the Medical Center so I want you to be aware of that. More importantly, I want you to be aware that there is another wave coming at us as it relates to change in reimbursement at our Medical Center, so we have got to get ready for it.

With that, Mr. Chairman, I would be happy to answer some questions and that completes my report. Thank you very much.

Mr. Wexner:

This is a shy group today.

Mr. O'Dell:

I have a question about the 48 hour program. How does that work with doctor's vacations? Is it just a substitute doctor?

Mr. Brass:

Steve, I want you to come back up, because I think I know the answer to this, but I would rather you be accountable for it.

Dr. Gabbe:

Well, thank you. The policy is that if you need to see a provider, you will be seen in 48 hours. Ideally, you will see the physician that you have asked to see. If he or she is unable to see you, another physician will. You may see a nurse practitioner but you will be seen for your problem within 48 hours. Every department has developed their plan to meet this and, on Wednesday morning our medical staff leadership voted this into our bylaws. This is how we will carry out our business.

This is a very important change and I am so glad that Alan described it in improving access to our care. After all, 90 % of the best doctors in Columbus work at Ohio State, so we ought to be sure that our employees can see them.

Dr. Gee:

I must say, Mr. Chairman, I thought it was a 48 minute rule. Whenever I follow up, I get right in.

Dr. Gabbe:

I am surprised it took that long for you.

Mr. Schottenstein:

Just a quick comment, I know that the hour is getting late. The presentation at Medical Affairs by Dr. Schlesinger about the joint MD/PhD program was probably one of the most inspirational and remarkable programs that we have heard about in a long time. He has breathed life into this with a passion that was very compelling at the presentation and the students that are participating in this, you hear about the best and the brightest which is an overused term, but they are close to our best and brightest. They are warriors and they make an eight year commitment to Ohio State. They do so much for us both for recruiting and retaining faculty and providing an underbelly for research, but they also do so much by what they become thereafter

and what they give back to the University and Ohio. At some point, because it was so inspiring for us, perhaps we should have that group or Dr. Schlesiger come to the entire Board with the opportunity to hear firsthand about that work. It is really impressive.

Mr. Brass:

I think that is a great idea, Bobby. One of the things that I took away from that, and I know Dr. Gabbe and Dr. Lockwood really believe this, is that by having a program like this, it helps us recruit the best doctors out there because they want to know if you are an NIH MD/PhD program, if you have those resources, and if you are approved. I think this is a win-win, that's why I said that it puts us on the national platform, so thank you for the comments, Bobby.

Mr. Wexner:

Thank you. Judge Marley.

Judge Marbley:

Mr. Chair, on February 9, Academic Affairs and Student Life met and began with an update on campus safety, which was led by Vice President for Student Life, Dr. Javaune Adams-Gaston and Senior Vice President for Administration and Planning, Jay Kasey. This arose because in the areas adjacent to campus where students are to live, last October witnessed an increase in crime such as burglary, assault, and armed robbery. Columbus and Ohio State public safety professionals say that there is an uptick in crime every fall. Although the number of crime notices issued in November was higher, the overall notices issued last year were consistent with the averages of the past five years.

Nonetheless, we took steps to enhance the safety in the University District including the following: President Gee appointed a multidisciplinary task force to suggest improvement. Secondly, with encouragement from Ohio State, the city of Columbus has increased patrols in the off-campus area in collaboration between OSU public safety and the Columbus Department of Public Safety. Police divisions are being explored as those discussions are ongoing, and we are looking at ways to beef up security and improve collaboration and response time.

Two additional vehicles have been purchased to allow the Student Safety Service to transport more students, and the University switched to a new crime notification system that significantly increased the number of students, faculty, and staff who receive alerts. A Buckeye Block Watch program has been created and lighting in off-campus neighborhoods is being improved. Though it is not possible to draw a direct cause and effect conclusion, we can say that since these changes were implemented, crime has declined with assaults, burglaries, and armed robberies all substantially down in December. That trend line from January has continued.

Our committee requested data to disaggregate the number of Ohio State students directly affected by these crimes from the population at large. We didn't have the exact number of students who might have been affected in the numbers we received yesterday so that information is being gathered for us.

The second very important issue that we addressed yesterday was a briefing on the proposal for students to live on campus for their first two years at Ohio State. We call it the On-Campus Experience. As you know, it is not a housing issue; it is an on-campus experience issue. Whenever I am done, if Ron wants to comment on it, he is free to because he is spearheading a portion of that.

But we know from all of the data that first year retention, graduation rates, and a sense of engagement in the University are all enhanced when students live on campus. This is one of the initiatives that President Gee brought to us. For example, at Ohio State students who live in residence halls for two years have a substantially higher second year retention rate, 92%, than those students who move out of the halls after one year, 80.4%. The overall graduation rate for the University is 79.7%, close to 80%. When you just look at students who have lived in the residence halls for two years, however, that graduation rate becomes 88.2%. We know the students who live on campus have a higher graduation rate than students who never live on campus, 81% to 65%. The national survey of student engagement in 2010 shows that more than 50% of our students never interact with faculty members outside the classroom, nearly 30% only sometimes work with faculty on activities other than coursework, to only 17% of our students are engaging with faculty members on a regular basis outside the classroom. 36% of the students who have lived on campus report engaging with faculty on a regular basis, so over one-third.

Describing what she called a transformational residential experience, Dr. J. said that a two-year residency will be guided by the following principles: access or academic engagement with the University, community that is a variety of learning environments on campus, and self-awareness or co-curricular discovery and development.

During a student's first year, the instances across these defining parameters would be on discovery in the University. In their second year, the instances would be on the student's discovering their future. During their second year, she said, experiential stipends would be proposed to enhance the student experience through internships and assistance-ships as well as service learning, study abroad, and leadership opportunities. This would increase student-faculty engagement by providing a structure for faculty to work with students directly where they live in the University residential communities. If I may digress for a moment, one of the things that we have considered and one of the centerpieces of the on-campus experience is that faculty would be an integral part of that experience. Some would live there, but many would have activities centered in the residence halls, so you would increase the student-faculty contact and enhance the out of classroom learning experience.

We then had a report from Dr. Janet Reid, who provided a brief overview of a report on diversity at Ohio State. The report is simply a

preliminary assessment by consultants Martin Davidson of the University of Virginia, Darden School of Business, and Dr. Alan Richter, who is out of New York and specializes in international diversity. We retained these consultants to study the University's diversity profile. Phase one of this assessment covers students, faculty, staff, community, suppliers, and research. The consultants found that, when measured against global best practices in diversity and inclusion, Ohio State has done considerable work. Aspirations for diversity and inclusion are consistently high, though as with everything else, there is room for improvement. For example, while there are pockets of great leadership with regard to diversity and inclusion, there is not consistent leadership in this regard throughout the University.

The consultants found that we need to improve performance in diversity and inclusion education and training, recruitment, development, and advancement and customer service. With the diagnostic phase now completed, the consultants will begin to generate strategies for enhancing the University's diversity and inclusion footprint.

Then and finally, Mr. Chair, the Committee endorsed the following: the naming of the Lawrence and Isabel Barnett Center for Integrated Arts and Enterprise, the Barnett Theater and the Barnett Conference Room in Sullivant Hall, the naming of the Mary H. and J. Churchill Hodges Non-Invasive Imaging Center in the Ross Heart Hospital, the naming of the Keith B. Key Center for Student Leadership and Service in the Ohio Union, the naming of the Ralph Regula Plant and Animal Agrosecurity and Research Facility at Ohio Agricultural Research and Development Center Campus in Wooster, and the naming of the Fred Yenkin Clinical Exam Room in the Richard Ross Heart Hospital.

Then we endorsed a number of routine personnel matters and went into executive session.

Mr. Wexner:

Thank you. Questions, comments?

Mr. Ratner:

Just one quick comment. Judge referred to the work that's been done on trying to put real definition around the student experience, the two-year experience. I have heard that report from Dr. J, and I am very enthusiastic about the kind of progress that has been made.

On the physical facility side, we are charged with trying to create great physical facilities, but I have often said that great architecture really requires a great client. If, as a client, you don't articulate what your real goals and aspirations are, what kind of experience you want, what uses you want it to have, the architectural team, and I think we have an excellent team, but that team really wouldn't stand a chance.

In fact, that work has really progressed to a great degree. I think when we get the full report to the Board and we all get to hear it and get to see what it is, both the Board and the community at large will begin to really understand the concepts that are driving our idea. It is really Dr.

Gee's vision of creating a two-year experience that is really transformative. As that has been fleshed out, it has really begun to inform the work that we are doing on the physical side.

Again, this is a place where I think we have really got One University working well, and we have an integrated kind of planning model that is going back and forth between the ability to create a transformative experience in terms of the actual experience of the students and then the physical facilities that really accommodate that so I think we have made great progress and when we get this to the point when we are really able to fully flesh out to the entire Board and the community, I think everyone will be very thrilled with what we have been able to accomplish.

Mr. Wexner:

Thank you.

Judge Marbley:

I will also say that it has energized the faculty because it is a unique experience. As we noticed with the Medical Center, it just is one of those types of programs that I think will aid in our recruitment of top faculty and researchers.

Dr. Cloyd:

Judge Marbley talked when we reviewed this in the Committee yesterday. We spent a fair amount of time when Dr. J was outlining the power of creating more interactions between faculty and students. We have great students and great faculty, but the power of changing lives is so key that if we can facilitate that interaction that would be ideal. I couldn't help but think that when the two students we recognized this morning were describing their experiences, would those have happened had they not had these wonderful faculty engagements? The answer is no, so it just seems that this is a tremendous opportunity for us to help our students in the development of their lives.

Mr. Wexner:

Thank you. Jeff?

Mr. Wadsworth:

Okay, the Finance Committee. It is late, and we had a very full agenda, Mr. Chairman. I am going to try to do it quickly.

Five items were presented for discussion, and there are eleven in the consent agenda. We did review, of course, the full financial update with Mr. Chatas. The sixth month period ended on December 31. In summary, the revenue for the University was up over the second quarter of the previous year by about 6% or \$126 million, which was somewhat offset by a decline in state support of about \$32 million.

Research funding remained strong, but we are monitoring it very closely because there are great uncertainties in the federal budget and in the state budget, so we will be following that carefully.

Operating expenses increased by about \$100 million largely due to the fairly moderate salary increases and some early retirement incentives.

Our investment portfolio unfortunately showed a loss. We never like to see red ink; however, if we look at the benchmarks that the University uses, although we had a 4% – and these are unrealized loses – the benchmark loss was 11%, so this actually represents a silver lining in the performance of the portfolio. Both Mr. Chatas and Mr. Hook presented a deeper dive into the various components so we understood the various pieces within that.

Mr. Chatas also described a proposed change to the debt policy that is going to be worked over a period of time and will be brought back to this committee in April. We heard from Ms. Ready on construction projects. All that reported on time, budget and scope, so that was very positive. Then we moved to the eleven items on the consent agenda. I am going to give you one sentence on each.

The first had to do with the establishment of a \$100 fee for distance learning. We looked at the various elements of that and felt that that was a fair assessment. We also heard from Ms. Ready on a proposed change to the policy on purchasing and competitive bidding to reflect changes from the approved state construction form. This sets the levels of which you have to go after competitive bids and so on.

The next three resolutions were presented by Ms. McCutcheon and relate to the amendments to the University's 457B plan. These are mostly compliance and administrative changes and consolidation of various elements into the 457 plan and to make the plan comply with IRS regulations. The sixth resolution was mentioned already and that had to do with professional services contracts for various construction contracts that we have heard about on chilled water, agricultural engineering and also a basketball practice facility.

The seventh, eighth and ninth resolutions were presented by Mr. Foegler. They represent, respectively, the selling, the purchasing and the leasing of three pieces of property. We looked at the independent appraisals and believe the University is doing all the appropriate financial benchmarking, and those are good to go.

The tenth resolution represents the \$64.6 million that my colleague, Alan, presented earlier, which is for the Medical Center expansion. Finally, the eleventh is the resolution to ratify the interim approval of the design phase of the indoor golf facility. This was something that was approved by the chair of the Finance Committee during the previous interim.

We did hit two more things, so that is the consent agenda. We have heard about the first one, which is a three year capital plan for athletics. I will not go back into that, but we did discuss the University creation of an athletic parking and pricing committee, which comprises nine members including our new chair, Mr. Schottenstein. This

committee will engage a consultant and meet to look vigorously at the football and basketball ticketing pricing options by using appropriate benchmarks in the top 20 programs. They will review the budget and five to ten year forecasts for the Department of Athletics to propose recommendations to the full Board in the fall of this year for implementation of ticket prices in 2013.

That concludes my report, Mr. Chairman.

Mr. Wexner:

Thank you, Jeff.

Mr. Schottenstein:

I have a comment just to follow up on what Jeff said. The committee is going to look at not just ticket prices, but all sources of revenue in a comprehensive way that come in to our Athletic Department, be they from our contracts with Nike, Coca-Cola or IMG, to look at the entire scope of the Athletic Department budget to see ways to creatively enhance and build up revenues.

Mr. Wexner:

Any other questions, comments? Mr. Fisher.

Mr. Fisher:

Thank you, Mr. Chairman. In the spirit of recognizing rural America, the Agricultural Affairs Committee met at 7:30 this morning; and indeed, there is a lack of competition for that time slot as well, but I would like to keep in front of the Board our opportunity as a University and a society that food, energy, environment particularly on water quality, health, and wellness are major issues in a world that just reached seven billion people and is quickly growing on a path to nine billion plus people. I would encourage future participation from the Board in Agricultural Affairs and just say that we are about food, fiber, fuel, flowers, and fun.

We welcomed this morning Dr. Tony Forshey, who is the interim director at the Ohio Department of Agriculture. We also announced to the Committee Dr. Gee and Provost Alutto's announcement of the research committee chaired by Dean David Williams in Engineering for Bobby Moser's replacement.

The overall structure of our meeting was to talk about the reinvention and reformulating of cooperative extension service driven both by technology and new ways to distribute information and also because of finances and budgeting. Under this new arrangement, which is pretty much in place now, we talked specifically about three subject areas this morning. First, the Sub-Surface Energy Research Center, a collaboration of several disciplines here on campus, which is easier for me to understand that this is all about oil, gas and shale development in eastern Ohio. We talked about food processors. The number that we have in the state of Ohio exceeds 1,000 and this presents an opportunity for this to be a part of our economic develop and job creation by maintaining these institutes and adding new ones.

Lastly, we talked about water quality, specifically agricultural nutrients, and the fact that we have issues to deal with relative to phosphorous and nitrogen as it impacts, you have probably heard about, algae blooms and St. Mary's, Lake Erie, and all of our Great Lakes. How do we deal with these issues, produce food and sustain clean water?

Lastly, we heard an update from the Ohio Agricultural Research and Development Center. You heard Judge Marbley talk about the PARR facility naming, and certainly we want to publicly recognize the contribution of Congressman Regula in helping us with all aspects of that facility, but particularly with the funding and his role as a Congressman in that district.

The greenhouses that were taken down by the tornado where the temporary greenhouses are up, we now have the plans in place to go ahead with the permanent replacement of the greenhouses. Overall, damage now from the tornado is at \$28.8 million of which \$17 million was in structural repairs. We should complete this summer a lot of the roof repairs and things that we are waiting for better weather to do, so things should be back to normal at the Ohio Agricultural Research and Development Center by the early fall.

Finally, we had a check presentation from Brent Porteus of Porteus Farms in Coshocton, Ohio, in memory of his wife, Debbie, who we lost to breast cancer. This was an effort in, as it was characterized, cultivating the cure, and it is a combination of the Porteus Farms reaching out to leadership in Ohio agriculture to work on cancer research.

Finally, I would like to ask Jerry, if he will—he very well summarized our work about extension and outreach this morning in the committee, and rather than for me to paraphrase it—I just ask Jerry to repeat that here if he would.

Mr. Jurgensen:

Thanks, Jack. The point that I made was both our Chairman and our President came up with the idea of branding our University as the engine for economic development in the state of Ohio, and to the extent that is true, then it seems to be that the railroad that that engine should run on is extension. The challenge is the classic challenge of perception versus reality. The perception is that extension exists solely for the farmers in the state of Ohio, and the reality is that there is not a single issue, challenge or opportunity that confronts any one of Ohio's 88 counties or any single citizen in those 88 counties that is not informed by this University. Not a single issue, not a single opportunity.

The shale presentation was interesting. We have the oil and gas industry investing billions of dollars in the state of Ohio to extract this energy source. They would not have put the first nickel in if it were not for the help and involvement of Ohio State. Our scientists, our extension people, working with the landowners, working on leases, working on the environmental issues and concerns that derive from this activity, none of it happened without Ohio State. We are the only institution in the state of Ohio that has an on the ground, existing

human-based information network that covers 100% of the state. Our challenge is to make sure that we are delivering 100% of the intellectual cargo of this University and not just the fruits of a single college. I think it even goes, President Gee, to where it is housed because where it is housed historically made a lot of sense but the unintended consequence of where it is housed is that it perpetuates misperception of what it is and it is way more than that.

Dr. Gee:

I was just going to say that, first of all, that it is currently because of New Castle, Pennsylvania. Not only do we understand that, but I really appreciate your articulation of it. I also think that the opportunity that we have right now is to really make the case for the reinvention of the land grant mission based upon its traditions but based upon its new history, and that is precisely what we are doing. I love the articulation that we just heard from Jerry.

Mr. Wexner:

Thank you very much. Before we call the consent agenda, it is a reminder to all of us and I give my appreciation for the work that the committees do and what the whole Board does -- and so much more has been done by the Board in committees. There are long meetings between the normally scheduled Board meetings, engagement with non-Trustees on most of these committees to get input and collaboration with the administration, faculty and staff; we have a very robust schedule and a lot of hours.

I was thinking this morning why I was so tired; it was because yesterday, we started at 8:30 and we ended at 8:30, so it was one of those 12 hour days. This morning Agriculture started at 7:30, so the hours are being put in. I think it is a good thing for us to take inventory in the work that we are doing. Not only is there scope in terms of across committees and across members of the Board, but the amount of energy and knowledge that is shared -- how many things come together here -- is quite remarkable. I think we should just pause a second to reflect on the work that is done and how good the work is that is in support of the University, the President, and, of course, the consent agenda.

Dr. Gee:

Before I move to the consent agenda, Mr. Chairman, in our discussions yesterday, we realized that we had an opportunity, so it is my pleasure to offer for consideration a resolution regarding expansion of our student Trustees' full engagement in the Board's activities. Our General Assembly, as we speak, is considering two pieces of legislation to allow student Trustees full voting and other privileges at our public universities.

As you know, I have consistently supported this legislation given the experience we have had at this institution with our student Trustees. Brandon Mitchell and Evann Heidersbach, our current Trustees, exemplify the best of today's young people, and I just want to acknowledge that. They are deeply thoughtful, they are forward thinking, and they are clearly committed to this institution. They bring

to the Board's discussions, the essential perspective of the very people whom we seek to serve, and they are not alone in possessing these qualities.

To a person, our student Trustees have been insightful, responsible, and engaged, so it is really important to recognize that. It is my honor to count them as my colleagues, and it is my hope that the Board will offer its favorable consideration on this resolution distributed for its consideration today. It will need a formal motion and a second.

Mr. Wexner:

This is by acclamation unanimous, I think.

Dr. Horn:

It is a roll call.

Upon motion of Mr. O'Dell, seconded by Mr. Shumate, the Board of Trustees adopted the foregoing motion by unanimous roll call vote, cast by Trustees Wexner, O'Dell, Shumate, Hicks, Fisher, Schottenstein, Brass, Ratner, Marbley, Kass, Reid, Jurgensen, and Smucker.

Dr. Gee:

This will be deeply appreciated by our students and by students and parents around the state.

**ACCEPTANCE OF REPORT ON COMPLIANCE ASSESSMENT AND
ADOPTION OF RECOMMENDATIONS**

Resolution No. 2012-48

Synopsis: Acceptance of Report on Compliance Assessment Results and Adoption of the Recommendations presented by Protiviti and Dewey & LeBoeuf.

WHEREAS the Audit and Compliance Committee of the Board of Trustees has been working diligently for the past eight months on a university-wide assessment of our compliance function; and

WHEREAS the University has undertaken this assessment with the assistance of two outside expert firms we engaged specifically for this purpose, Dewey & LeBoeuf and Protiviti, as well as an outstanding internal working group co-chaired by Geoffrey Chatas, Senior Vice President for Business and Finance and Chief Financial Officer, and Christopher Culley, Senior Vice President and General Counsel; and

WHEREAS the University's goal is to ensure that our compliance programs and protocols represent a model for compliance among institutions of higher education; and

WHEREAS the work that has been completed to date has included a thorough review of the university's current practices, its organizational structure, and benchmarking against both universities and financial/profit institutions; and

WHEREAS the recommendations for a new structure are significant and represent real change that the University believes will significantly enhance existing compliance efforts and establish a more robust compliance process; and

WHEREAS the report will provide a framework for the future implementation of the compliance restructuring; and

WHEREAS the Audit and Compliance Committee will continue to oversee the implementation of the report's recommendations:

NOW THEREFORE

BE IT RESOLVED, that the Report on Compliance Assessment and Recommendations prepared by Protiviti and Dewey & LeBoeuf be accepted and that the proposed recommendations contained in that report be adopted as a framework for commencing the University's new compliance program.

(See Appendix XX for background information, page 497.)

Upon motion of Mr. Schottenstein, seconded by Judge Marbley, the Board of Trustees adopted the foregoing motion by unanimous roll call vote, cast by Trustees Wexner, O'Dell, Shumate, Hicks, Fisher, Schottenstein, Brass, Ratner, Marbley, Kass, Jurgensen, Wadsworth, and Smucker.

ELECTION OF OFFICERS

Resolution No. 2012-49

Robert H. Schottenstein, Chair
Brian K. Hicks, Vice Chair
John C. Fisher, Vice Chair
David Horn, Secretary

Upon motion of Mr. Shumate, seconded by Judge Marbley, the Board of Trustees adopted the foregoing motion by acclamation of Trustees Wexner, O'Dell, Shumate, Hicks, Fisher, Schottenstein, Brass, Ratner, Marbley, Kass, Jurgensen, Wadsworth, and Smucker.

SUPPORT FOR STATE LEGISLATION REGARDING VOTING AND PARTICIPATION PRIVILEGES FOR STUDENT TRUSTEES

Resolution No. 2012-50

Synopsis: Support for state legislation regarding voting and participation privileges for student trustees.

WHEREAS the Ohio State University understands that the Ohio General Assembly has legislation before it that would grant student members of public university boards of trustees full voting and other participation privileges currently afforded to other trustees; and

WHEREAS the Ohio State University student trustee experience has been that its student trustees have consistently served the people of Ohio exceptionally well through their hard work, thorough preparation, and full engagement in the business of the board; and

WHEREAS Ohio State University's student trustees have consistently represented the best interests of the people of Ohio and the entire university community:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees wishes to express its support for state legislation which would provide student trustees full voting and participation privileges afforded to other University trustees.

Upon motion of Mr. O'Dell, seconded by Mr. Shumate, the Board of Trustees adopted the foregoing motion by unanimous roll call vote, cast by Trustees Wexner, O'Dell, Shumate, Hicks, Fisher, Schottenstein, Brass, Ratner, Marbley, Kass, Reid, Jurgensen, and Smucker.

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CONSENT AGENDA

Dr. Gee:

Today we have a total of 23 resolutions on the consent agenda. I would like to note that you have received an amended resolution for item 10, and resolution 14 has been removed, so we are seeking approval for the following:

THE OHIO STATE UNIVERSITY BOARD OF TRUSTEES RATIFICATION OF COMMITTEE APPOINTMENTS 2011- 2012

Resolution No. 2012-51

BE IT RESOLVED, That the Committee appointments for 2011-12 are as follows:

Academic Affairs and Student Life Committee:

Algenon L. Marbley, Chair
Brian K. Hicks, Vice Chair
Linda S. Kass
Janet B. Reid
Clark C. Kellogg
Evann K. Heidersbach
G. Gilbert Cloyd (Charter Trustee)
Robert M. Duncan
Kevin G. Boyle (Faculty Member)
Leslie H. Wexner (ex officio)

Advancement Committee

G. Gilbert Cloyd, Chair
(Charter Trustee)
Linda S. Kass, Vice Chair
Brian K. Hicks
Clark C. Kellogg

Timothy P. Smucker
Evann K. Heidersbach
Corbett A. Price (Charter Trustee)
John W. Kessler
Philip J. Duncan
NANCY J. KRAMER
Michael Clark (Alumni Assoc Mbr)
Donald H. Schriver
(Alumni Assn Member)
John B. Gerlach (Foundation Brd)
David T. Kollat (Foundation Brd)
Leslie H. Wexner (ex officio)

Agricultural Affairs Committee:

John C. Fisher, Chair
William G. Jurgensen, Vice Chair
Timothy P. Smucker
Evann K. Heidersbach
James J. Zehringer (ex officio)
Leslie H. Wexner (ex officio)

Audit and Compliance

Committee:

Robert H. Schottenstein, Chair
John C. Fisher, Vice Chair
Ronald A. Ratner
Algenon L. Marbley
William G. Jurgensen
Brandon N. Mitchell
James Gilmour
LAWRENCE A. HILSHEIMER
Leslie H. Wexner (ex officio)

Committee on Trusteeship:

Alex Shumate, Chair
Janet B. Reid, Vice Chair
John C. Fisher
Linda S. Kass
Brandon N. Mitchell
G. Gilbert Cloyd (Charter Trustee)
Leslie H. Wexner (ex officio)

Finance Committee:

Jeffrey Wadsworth, Chair
Alan W. Brass, Vice Chair
Alex Shumate
Walden W. O'Dell
John C. Fisher

Robert H. Schottenstein
Ronald A. Ratner
William G. Jurgensen
Brandon N. Mitchell
Corbett A. Price (Charter Trustee)
Jo Ann Davidson
Leslie H. Wexner (ex officio)

Medical Affairs Committee:

Alan W. Brass, Chair
Jeffrey Wadsworth, Vice Chair
Brian K. Hicks
Robert H. Schottenstein
Algenon L. Marbley
Janet B. Reid
Corbett A. Price (Charter Trustee)
Leslie H. Wexner (ex officio)

Physical Environment

Committee:

Ronald A. Ratner, Chair
William G. Jurgensen, Vice Chair
Walden W. O'Dell
Clark C. Kellogg
Evan K. Heidersbach
Leslie H. Wexner (ex officio)

DISTINGUISHED SERVICE AWARDS

Resolution No. 2012-52

Synopsis: Approval of the University's 2012 Distinguished Service Awards is proposed.

WHEREAS the President's Council, upon the recommendation of the Committee on Distinguished Service Awards, nominated and recommended the following for approval by the Board of Trustees to receive the Distinguished Service Award at a time convenient to the University and the recipient:

- Ann "Tanny" B. Crane
- John "Jack" W. Kessler
- Keith D. Monda
- Trella Hemmerly Romine
- Stephen A. Sterrett
- James R. Tootle
- Alec Wightman

WHEREAS these awards are given in recognition of distinguished service to The Ohio State University and the awards are in accordance with action taken by the Board of Trustees in 1952:

NOW THEREFORE

BE IT RESOLVED, that the 2012 Distinguished Service Awards be approved for awarding as designated above.

HONORARY DEGREES

Resolution No. 2012-53

Synopsis: The awarding of honorary degrees is recommended for approval.

WHEREAS the Committee on Honorary Degrees and the University Senate, pursuant to rule 3335-5-488 of the Administrative Code, have approved for recommendation to the Board of Trustees the awarding of honorary degrees as listed below:

Donald Harris	Doctor of Music
Ray Jackendoff	Doctor of Humane Letters
Tobin J. Marks	Doctor of Science
Thomas Pollard	Doctor of Science
Reiner Rummel	Doctor of Science

NOW THEREFORE

BE IT RESOLVED, That the above honorary degrees be awarded in accordance with the recommendation at a time convenient to the University and the recipient.

**DEGREES AND CERTIFICATES
WINTER QUARTER COMMENCEMENT**

Resolution No. 2012-54

Synopsis: Approval of Degrees and Certificates for winter quarter is proposed.

WHEREAS pursuant to paragraph (E) of rule 3335-1-06 of the Administrative Code, the Board has authority for the issuance of degrees and certificates; and

WHEREAS the faculties of the colleges and schools shall transmit, in accordance with rule 3335-9-29 of the Administrative Code, for approval by the Board of Trustees, the names of persons who have completed degree and certificate requirements:

NOW THEREFORE

BE IT RESOLVED, That the degrees and certificates be conferred on March 18, 2012, to those persons who have completed the requirements for their respective degrees and certificates and are recommended by the colleges and schools, and that the names of those persons awarded degrees and certificates be included in the minutes of this meeting.

**NAMING OF THE CENTER FOR INTEGRATED ARTS AND
ENTERPRISE, THE THEATRE, AND THE CONFERENCE ROOM**

Resolution No. 2012-55

**In Sullivant Hall, the College of Arts and Sciences:
“Lawrence and Isabel Barnett Center for
Integrated Arts and Enterprise”
“Barnett Theatre”
“Barnett Conference Room”**

Synopsis: The naming of the “Lawrence and Isabel Barnett Center for Integrated Arts and Enterprise,” “Barnett Theatre,” and “Barnett Conference Room” in Sullivant Hall, located at 1813 North High Street on the OSU Columbus campus, will be the new front door to the new University Arts District.

WHEREAS the generosity of Isabel and Lawrence Barnett has made a lasting impact on the arts at The Ohio State University by providing educational opportunities to outstanding students, unique annual events for distinguished visiting lecturers, and a biannual symposium on topics related to public and non-profit sector policies and practices; and

WHEREAS the Lawrence and Isabel Barnett Charitable Foundation has provided significant contributions to the College of Arts and Sciences for The Lawrence and Isabel Barnett Fellowship Fund and The Lawrence and Isabel Barnett Distinguished Visiting Professor Fund in Arts Policy and Administration; and

WHEREAS the Lawrence and Isabel Barnett Charitable Foundation has provided contributions to the College of Arts and Sciences for Sullivant Hall renovations designated to reopen in fall 2013; and

WHEREAS the renovated Sullivant Hall is the future home of the Department of Dance, the Department of Art Education, and the Advanced Computing Center for Arts and Design; and

WHEREAS a new center for integrated arts and enterprise will be located in the renovated Sullivant Hall upon the Hall's opening:

NOW THEREFORE

BE IT RESOLVED, That in accordance with paragraph (F) of rule 3335-1-08 of the Administrative Code, the Board of Trustees approves that the aforementioned Center, Theatre and Conference Room in Sullivant Hall be temporarily named the “Lawrence and Isabel Barnett Center for Integrated Arts and Enterprise,” “Barnett Theatre,” and “Barnett Conference Room” during the Hall's renovation and officially be named upon the Hall's reopening scheduled for the fall of 2013.

NAMING OF THE NON-INVASIVE IMAGING CENTER

Resolution No. 2012-56

**In the Richard M. Ross Heart Hospital, the Medical Center:
The Mary H. and J. Churchill Hodges Non-Invasive Imaging Center**

Synopsis: The naming of the Non-Invasive Imaging Center in the Richard M. Ross Heart Hospital, located at 452 West 10th Avenue, Columbus, Ohio 43210 on the Medical Center campus is requested. The Richard M. Ross Heart Hospital was recognized in the 2011 survey by *U.S. News and World Report* as a leader in cardiology and heart surgery, ranking 24th out of nearly 500 hospitals around the country.

WHEREAS the Richard M. Ross Heart Hospital is a state-of-the-art facility for heart and vascular procedures; and

WHEREAS Mary and Churchill Hodges have provided contributions to the Ross Heart Hospital to the Mary H. and J. Churchill Hodges Prevention Program Fund for a clinical prevention program in cardiovascular disease and cancer prevention; and

WHEREAS Mary and Churchill Hodges have also provided significant contributions to the Medical Center:

NOW THEREFORE

BE IT RESOLVED, That in accordance with paragraph (F) of rule 3335-1-08 of the Administrative Code, the Board of Trustees approves that the aforementioned Non-Invasive Imaging Center in the Richard M. Ross Heart Hospital be named The Mary H. and J. Churchill Hodges Non-Invasive Imaging Center.

**NAMING OF THE CENTER FOR STUDENT LEADERSHIP AND
SERVICE SUITE**

Resolution No. 2012-57

**In the Ohio Union:
The Keith B. Key Center for Student Leadership and Service**

Synopsis: The naming of the Center for Student Leadership and Service Suite in the Ohio Union, located at 1739 N. High Street on the Columbus campus is requested. The Ohio Union is a premier facility that meets the changing needs of the college student by serving as a timeless center of activity, community dialogue, and learning.

WHEREAS the Center for Student Leadership and Service offers programs, resources, and services for individual students and student groups to connect with leadership and service initiatives, engage with student organizations, advance their learning, and create lasting memories in one convenient location; and

WHEREAS Keith B. Key has committed to provide significant contributions to the Ohio Union to establish a new program dedicated to Social Entrepreneurship within the Center for Student Leadership and Service:

NOW THEREFORE

BE IT RESOLVED, That in accordance with paragraph (F) of rule 3335-1-08 of the Administrative Code, the Board of Trustees approves that the aforementioned Center for Student Leadership and Service in the Ohio Union be named The Keith B. Key Center for Student Leadership and Service.

NAMING OF THE PLANT AND ANIMAL AGROSECURITY RESEARCH (PAAR) FACILITY

Resolution No. 2012-58

**At the OARDC Campus in Wooster, Ohio:
Ralph Regula Plant and Animal Agrosecurity Research Facility**

Synopsis: The naming of the Plant and Animal Agrosecurity Research (PAAR) Facility, located at 1345 Ferguson Road on the OARDC Campus in Wooster, Ohio, allows researchers at Ohio State University's Ohio Agricultural Research and Development Center to study microscopic organisms that present serious health risks to plants and food-producing animals and that could also cause undue economic hardship to Ohio and the nation.

WHEREAS the Plant and Animal Agrosecurity Research (PAAR) Facility is the only facility in Ohio and one of only two nationally with capacity for both plant and animal research at the BSL-3 and BSL-3 Ag safety levels; and

WHEREAS Ralph Regula was instrumental in acquiring federal funding for the design, engineering, and construction of the Plant and Animal Agrosecurity Research (PAAR) Facility; and

WHEREAS he represented the 16th District of Ohio in the United States Congress for 36 years, making him the longest-serving Congressman with unbroken service in Ohio history with 18 consecutive terms; and

WHEREAS Representative Regula is a champion of the State of Ohio, especially the 16th District of which Wayne County and Wooster are a part:

NOW THEREFORE

BE IT RESOLVED, That in accordance with paragraph (F) of rule 3335-1-08 of the Administrative Code, the Board of Trustees approves that the aforementioned Plant and Animal Agrosecurity Research (PAAR) Facility on the OARDC Campus in Wooster, Ohio, is to be named the Ralph Regula Plant and Animal Agrosecurity Research Facility.

NAMING OF THE CLINICAL EXAM ROOM

Resolution No. 2012-59

**In the Richard M. Ross Heart Hospital, the Medical Center:
The Fred Yenkin Clinical Exam Room**

Synopsis: The naming of the Clinical Exam Room in the Richard M. Ross Heart Hospital, located at 452 West 10th Avenue, Columbus, Ohio 43210

on the Medical Center campus is requested. The Richard M. Ross Heart Hospital was recognized in the 2011 survey by *U.S. News and World Report* as a leader in cardiology and heart surgery, ranking 24th out of nearly 500 hospitals around the country.

WHEREAS the Richard M. Ross Heart Hospital is a state-of-the-art facility for heart and vascular procedures; and

WHEREAS Merom and Judith Brachman and Cynthia Levinson have provided contributions to the Ross Heart Hospital General Building Fund for construction of the Ross Heart Hospital to include planning, design, and construction plant fund; and

WHEREAS Merom and Judith Brachman have also provided significant contributions to the Medical Center:

NOW THEREFORE

BE IT RESOLVED, That in accordance with paragraph (F) of rule 3335-1-08 of the Administrative Code, the Board of Trustees approves that the aforementioned Clinical Exam Room in the Ambulatory Care Center in the Richard M. Ross Heart Hospital be named The Fred Yenkin Clinical Exam Room.

AMENDED PERSONNEL ACTIONS

Resolution No. 2012-60

BE IT RESOLVED, That the personnel actions as recorded in the Personnel Budget Records of the University since the November 4, 2011, meeting of the Board, including the following Appointments, Reappointments, Appointments/Reappointments of Chairpersons/Directors, Professional Improvement Leave, Professional Improvement Leave – Change in Dates, Professional Improvement Leave – Cancellation, Emeritus Titles, and Promotion, Tenure, and Reappointment, offcycle appointment be approved.

Appointments

Name: MELINDA D. CHURCH
Title: Vice President of Communication and Special Assistant to the President
Office: President
Effective: December 1, 2011

Name: MICHAEL A. CUNNINGHAM
Title: Acting Dean and Director
Office: The Ohio State University - Lima
Effective: November 15, 2011

Name: JEFF M.S. KAPLAN
Title: Senior Vice President for Advancement and Special Assistant to the President
Office: President
Effective: September 1, 2011

Reappointments

Name: BOBBY D. MOSER
Title: Vice President
Office: Agricultural Administration
Title: Dean
Office: College of Food, Agricultural, and Environmental Sciences
Effective: July 1, 2011

Name: PETER T. WARD
Title: Professor (The Richard M. Ross Chair in Management)
College: Fisher College of Business
Term: November 1, 2011 through October 31, 2016

Appointments/Reappointments of Chairpersons/Directors

ERIC M. ANDERMAN, Director, School of Educational Policy and Leadership, effective January 1, 2012, through June 30, 2016.

MICHAEL B. CADWELL, Director, Knowlton School of Architecture, effective July 1, 2012, through May 31, 2016.

STUART L. COOPER**, Chair, Lowrie Department of Chemical and Biomolecular Engineering, effective July 1, 2012, through May 31, 2016.

RONALD S. KENSINGER, Chair, Department of Animal Sciences, effective January 1, 2012, through June 30, 2015.

CAROLYN J. MERRY**, Chair, Department of Civil and Environmental Engineering and Geodetic Science, effective July 1, 2012, through May 31, 2013.

AHMET SELAMET, Chair, Department of Mechanical and Aerospace Engineering, effective July 1, 2012, through May 31, 2016.

PHILIP J. SMITH, Interim Chair, Department of Integrated Systems Engineering, effective December 1, 2011, through August 31, 2013.

SETH B. YOUNG, Interim Chair, Department of Aviation, effective January 1, 2012, through June 30, 2012.

**reappointment

Professional Improvement Leave

DOUGLAS DOOHAN, Professor, Department of Horticulture and Crop Science (Wooster), effective Winter Quarter and Spring Quarter 2012.

Professional Improvement Leave – Change in Dates

JOHN C. LIPPOLD, Professor, Department of Materials Science and Engineering, from Winter Quarter and Spring Quarter 2012, to Spring Semester 2013.

Professional Improvement Leave – Cancellation

JULIA F. ANDREWS, Professor, Department of History of Art, effective Winter Quarter and Spring Quarter 2012.

Emeritus Titles

MAUREEN AHERN, Professor, Department of Spanish and Portuguese, effective July 1, 2012.

MARILYN J. BLACKWELL, Professor, Department of Germanic Languages and Literatures, effective April 1, 2012.

PACKIANATHAN CHELLADURAI, Professor, School of Physical Activity and Educational Services, effective June 1, 2012.

DONNA A. CANIANO, Professor, Department of Surgery, effective December 1, 2011.

DONALD H. DEAN, Professor, Department of Biochemistry, effective July 1, 2012.

BRENDA L. DERVIN, Professor, School of Communication, effective April 1, 2012.

WOODBIDGE A. FOSTER, Professor, Department of Evolution, Ecology, and Organismal Biology, effective January 1, 2012.

SALVADOR GARCIA, Professor, Department of Spanish and Portuguese, effective July 1, 2012.

REBECCA M. KANTOR-MARTIN, Professor, School of Teaching and Learning, effective January 1, 2012.

LYDIA C. MEDEIROS, Professor, Department of Human Nutrition, effective January 1, 2012.

NEIL G. JACOBS, Professor, Department of Germanic Languages and Literatures, effective April 1, 2012.

RICHARD C. PRATT, Professor, Department of Horticulture and Crop Science, effective February 1, 2012.

FRANKLIN H. PROANO, Professor, Department of Comparative Studies (Marion), effective September 1, 2012.

CLAIRE C. ROBERTSON, Professor, Department of History, effective July 1, 2012.

DOUGLAS A. RUND, Professor, Department of Emergency Medicine, effective February 1, 2012.

RICHARD A. BRADLEY, Associate Professor, Department of Evolution, Ecology, and Organismal Biology (Marion), effective October 1, 2012.

ALEXIS C. COLLIER, Associate Professor, Department of Psychology, effective January 1, 2012.

CHARLES W. GOOD, Associate Professor, Department of Evolution, Ecology, and Organismal Biology, effective December 1, 2011.

GEORGE H. HINKLE, Associate Professor, College of Pharmacy, effective January 1, 2012.

NICOLETTE N. MCNEELY, Associate Professor, University Extension, effective February 1, 2012.

GOLDEN JACKSON-MERGLER, Associate Professor, Department of Consumer Sciences, effective February 1, 2012.

WILLIAM L. SMEAD, Associate Professor, Department of Surgery, effective February 1, 2012.

PHILIP L. SMITH, Associate Professor, School of Educational Policy and Leadership, effective February 1, 2012.

BARBARA S. THOMSON, Associate Professor, School of Teaching and Learning, effective February 1, 2012.

STANLEY G. VERMILYEA, Associate Professor, College of Dentistry, effective February 1, 2012.

PHEORIS WEST, Associate Professor, Department of Art, effective January 1, 2012.

SHARON A. WEST, Associate Professor, School of Communication, effective October 1, 2012.

Promotion, Tenure, and Reappointment (off cycle)

COLLEGE OF FOOD, AGRICULTURAL AND ENVIRONMENTAL SCIENCES

PROMOTION TO ASSOCIATE PROFESSOR WITH TENURE

Erbaugh, Mark, Extension, November 1, 2011

RESOLUTIONS IN MEMORIAM

Resolution No. 2012-61

H. Joyce Coures

The Board of Trustees of The Ohio State University expresses its sorrow upon the death on December 21, 2011, of H. Joyce Coures, Assistant Professor Emeritus in the Ohio State University Extension.

Ms. Coures was born December 4, 1936, in Waverly, Ohio. She received her Bachelor of Science in Home Economics degree in 1959 from The Ohio State University, and an M.E. degree in home economics education from Miami University in 1977.

Professor Coures began her Extension career in Ohio in July 1978 as the county extension agent – home economics in Preble County. In 1993, she became the county extension agent – home economics in Butler County. She was awarded emeritus status upon her retirement on January 31, 1999.

Ms. Coures' work with clothing, home management, nutrition projects, and workshops demonstrated that she was a truly dedicated teacher for Extension clientele. She was a member of and served on many committees of several professional organizations. Joyce was a piano teacher and an artist (painter), and she loved to garden and travel.

On behalf of the University community, the Board of Trustees expresses to the family of Assistant Professor Emeritus H. Joyce Coures its deepest sympathy and sense of understanding of their loss. It is directed that this resolution be inscribed upon the minutes of the Board of Trustees and that a copy be tendered to her family as an expression of the Board's heartfelt sympathy.

Walter Fredric Hink

The Board of Trustees of The Ohio State University expresses its sorrow upon the death on February 23, 2011, of W. Fredric Hink, Professor Emeritus in the Department of Entomology.

Professor Hink received his Ph.D. degree at The Ohio State University and, after spending several years in industry, he returned to his alma mater as an assistant professor of Entomology and quickly ascended the ranks to professor.

Professor Hink taught courses both in general entomology for lower level students, as well as a course in his specialty of insect pathology for graduate students. He entered the department at a time when the sub-discipline of insect pathology was just beginning and, together with his own Ph.D. mentor, Professor John Briggs, and Professor Gordon Stairs, helped to form a unique center of excellence for insect pathology at Ohio State. Many of the students trained in this area went on to major research and teaching positions throughout the United States and elsewhere.

The work he performed during his Ph.D. studies was foundational in that it was the first demonstration showing that insects could generate an immune response. Insect immunity differs from immunity in humans but, prior to his work, it was assumed that insects did not have this capacity. An impressive body of important work on insect immune responses followed Professor Hink's discovery, culminating in the awarding of the 2011 Nobel Prize in Physiology and Medicine to Jules Hoffmann from France for his elucidation of the molecules in the immune pathway of insects, a pathway that provided a template for immune studies of humans.

In addition to his cutting-edge work on insect immune responses, Professor Hink pioneered techniques for culturing insect cells *in vitro*. Several currently used insect cell lines and culture media bear his name. This technology was particularly important for new biomedical breakthroughs, including the large-scale industrial production of interferon and other medicines of importance to human health.

Professor Hink was well known within the department for his competence and ability to manage important assignments. Many of the strategic plans and major departmental documents prepared during his tenure reflected his guidance. He served many years as chair of the Graduate Committee for the Department of Entomology. His was known for his

fairness, high standards, and smooth-running meetings. Clearly, Professor Hink was one of the stars in the Department of Entomology.

On behalf of the University community, the Board of Trustees expresses to the family of Professor Emeritus W. Fredric Hink its deepest sympathy and sense of understanding of their loss. It is directed that this resolution be inscribed upon the minutes of the Board of Trustees and that a copy be tendered to his family as an expression of the Board's heartfelt sympathy.

Louis Malspeis

The Board of Trustees of The Ohio State University expresses its sorrow upon the death on October 24, 2011, of Louis Malspeis, Professor Emeritus in the College of Pharmacy.

Professor Malspeis received a B.S. in Pharmacy degree from Rutgers University in 1949 and a Ph.D. degree in chemistry from the University of California in 1953. His academic career began in 1953 as an assistant professor in the College of Pharmacy at Columbia University in New York City, and he became a professor at Columbia in 1962. Professor Malspeis joined the faculty of the College of Pharmacy at The Ohio State University in 1965, teaching and expanding his research in pharmaceutical chemistry. He taught courses in pharmaceutical chemistry and analysis, chemistry and kinetics in pharmaceutical systems, physical pharmacy, drug metabolism, and radioisotope tracer techniques in pharmaceutical research.

The major research focus of Professor Malspeis was the development of therapeutic agents for the treatment of cancer, and his research focused on preclinical pharmacology studies on new anticancer agents. He was instrumental in the development of several anticancer drugs, including merbarone, anthracycline antibiotics, azacytidine, fludarabine phosphate, 2'-deoxycytosine, flavone acetic acid, and flavopiridol. Professor Malspeis was involved in the establishment of the OSU Comprehensive Cancer Center and provided major leadership in experimental therapeutics during the early development of the cancer center. Upon his retirement in 1990, he was named Professor Emeritus.

In 1990, Professor Emeritus Malspeis joined the Division of Cancer Treatment, National Cancer Institute, Bethesda, Maryland, as the chief of the Laboratory of Pharmaceutical Chemistry. His laboratory performed preclinical pharmacokinetic and pharmacology studies on new anticancer agents developed at NCI. Professor Emeritus Malspeis retired from NCI in 1995.

Among many honors received, Professor Malspeis was elected as a Fellow of the American Association of Pharmaceutical Scientists. He authored over 75 publications in pharmaceutical chemistry, cancer research, and related fields. He mentored many students and postdoctoral researchers, and many would develop their own cancer research programs. Professor Malspeis is remembered as a leader in the development of the field of pharmaceutical chemistry and cancer research in the College of Pharmacy, the University, and across the nation.

On behalf of the University community, the Board of Trustees expresses to the family of Professor Emeritus Louis Malspeis its deepest sympathy and sense of understanding of their loss. It is directed that this resolution

be inscribed upon the minutes of the Board of Trustees and that a copy be tendered to his family as an expression of the Board's heartfelt sympathy.

Wilbur A. Rapp

The Board of Trustees of The Ohio State University expresses its sorrow upon the death on August 14, 2011, of Wilbur A. Rapp, Professor Emeritus in the Department of Finance in The Max M. Fisher College of Business.

Professor Rapp was born in Ironton, Ohio, on September 24, 1933. After serving in the United States Army during the Korean War he received his bachelor's degree from Ohio University in 1960, an M.B.A. degree from the University of Virginia's Darden School of Business in 1962, and his Ph.D. degree from Northwestern University's Kellogg School of Management in 1966.

Dr. Rapp was a member of The Ohio State University faculty for 25 years, retiring in 1988. He served as a consultant for numerous savings and loans throughout the United States and served on the board of directors for several of them. He developed an asset and liability management program that was used on the national level and was sponsored by the U.S. Savings and Loan League for 25 years. These activities reflected his scholarly interest in the areas of financial management of savings and loans and commercial banks.

Highly regarded for his contributions in the classroom, Professor Rapp was recognized for outstanding teaching by the Undergraduate Student Forum in 1975. He was recognized by students as a rigorous and demanding teacher who tested their decision-making and analytical skills in the classroom. One former student noted in a letter to Dr. Rapp that "the training in organization of our time and energy, in establishing priorities, in communication, and in cooperation with and responsibility to fellow workers" was "by far the most beneficial asset of my college education."

In addition to serving students through direct classroom instruction, Professor Rapp developed several case studies to be used as a basis for discussion in various undergraduate classes as well as in executive development (now Executive Education) programs.

Faculty colleagues elected Dr. Rapp to the Graduate Council where he served on the curriculum committee.

He offered executive and personnel development training programs and taught asset and liability management programs in the federal home loan bank system for 15 years, including programs designed specifically for the Federal Home Loan Banks of Boston, Atlanta, Pittsburgh, Cincinnati, Chicago, San Francisco, and Seattle.

On behalf of the University community, the Board of Trustees expresses to the family of Professor Emeritus Wilbur A. Rapp its deepest sympathy and sense of understanding of their loss. It is directed that this resolution be inscribed upon the minutes of the Board of Trustees and that a copy be tendered to his family as an expression of the Board's heartfelt sympathy.

Marcus H. Sandver

The Board of Trustees of The Ohio State University expresses its sorrow upon the death on September 18, 2011, of Marcus H. Sandver, Professor Emeritus in the Department of Management and Human Resources in The Max M. Fisher College of Business.

Professor Sandver was born in Bethesda, Maryland, on August 13, 1949. He grew up in Silverton, Oregon, and earned his B.A. degree in economics from Pacific Lutheran University in 1970, his M.A. degree in labor relations from the University of Colorado in 1973, and his Ph.D. degree in labor relations from the University of Wisconsin in 1976.

Dr. Sandver became a member of The Ohio State University faculty as an assistant professor in 1976 and served for 35 years before retiring in June of 2011. He received tenure in 1982 and was promoted to full professor in 1991.

His primary areas of research interest included collective bargaining, mediation, and compensation issues. Professor Sandver authored his first book, *Labor Relations: Process and Outcomes*, in 1987. He made numerous presentations at academic conferences, and received two Fulbright Professorships to present at Istanbul University and Marmara University. During his career he was actively involved in over 90 state and regional arbitrations and fact-findings.

Marc provided significant service to the University. Although too extensive for a complete listing, his contributions included membership on the University Senate in various capacities from 1994-2007, participation in University-wide orientation sessions, service to no fewer than five Graduate School committees, and appointment to several University-level committees related to benefits, salaries, and employment disputes. In 1991 he began a three-year term as Ph.D. program chair in the Fisher College of Business and served as acting chair of the Department of Management and Human Resources in 1988.

Professor Sandver had planned to return to the classroom as an Emeritus Professor and was scheduled to teach a course in human resources negotiations during autumn quarter of 2011.

On behalf of the University community, the Board of Trustees expresses to the family of Professor Emeritus Marcus H. Sandver its deepest sympathy and sense of understanding of their loss. It is directed that this resolution be inscribed upon the minutes of the Board of Trustees and that a copy be tendered to his family as an expression of the Board's heartfelt sympathy.

UNIVERSITY FOUNDATION REPORT

Resolution No. 2012-62

Synopsis: The University Foundation Report as of December 31, 2011, is presented for Board acceptance.

WHEREAS monies are solicited and received on behalf of the University from alumni, industry, and various individuals in support of research, instructional activities, and service; and

WHEREAS such gifts are received through The Ohio State University Development Fund and The Ohio State University Foundation; and

WHEREAS this report includes the establishment of the Vig/Williams Endowed Chair in Orthodontics and The Chief Justice Thomas J. Moyer Professorship for the Administration of Justice and Rule of Law; the establishment of forty-six (46) named endowed funds; and the revision of five (5) named endowed funds; and the closure of two (2) named endowed funds:

NOW THEREFORE

BE IT RESOLVED, That the acceptance of the report from The Ohio State University Foundation as of December 31, 2011, be approved.

(See Appendix XXI for background information, page 501.)

	<u>Total Gifts</u>
<u>Establishment of Named Endowed Funds</u>	
The Century Bond Repayment Endowment Fund (Established with a portion of gain on a Treasury rate lock transaction; used to help cover the interest payments on the \$500,000,000 century bonds until paid and the bonds defeased)	\$10,000,000.00 (Not gift money)
The Sneed Family Alumni Association Scholarship Endowment Fund (Established with gifts from Thomas and Phyllis Sneed; used to provide scholarships to currently enrolled students at any of OSU's campuses not receiving freshman recruiting)	\$50,000.00
4-H Equine Endowment Fund (Established with gifts from Schneider Saddlery Company, Inc. and friends of the 4-H Equine program; used to equally support the Ohio 4-H Horse Achievement Award and 4-H Equine programs) (grandfathered)	\$40,575.00
OSU Wyandot County Alumni Scholarship Endowment Fund (Established with gifts from alumni and friends; used to provide scholarship support for students from Wyandot County, Ohio) (grandfathered)	\$30,545.00

William A. Henson Endowed Mathematics Student Travel Fund \$25,200.00
(Established with gifts from William A. Henson; used to support students in the Department of Mathematics so they may participate in academic and professional events beyond the OSU campus) (grandfathered)

Paul P. and Annabelle W. Mechling Scholarship Fund \$25,119.95
(Established with gifts from Paul P. Mechling and Annabelle W. Mechling; used to equally to provide scholarships for students studying agriculture education in the College of Food, Agricultural, and Environmental Sciences and human ecology education in the College of Education and Human Ecology) (grandfathered)

OSU Alumni Club of Philadelphia, Pennsylvania Endowment Fund \$25,000.00
(Established with gifts from alumni and friends; used for scholarships for students from Philadelphia, Pennsylvania) (grandfathered)

Change in Name and Description of Named Endowed Fund

From: OSU Medical Center Autism Endowment Fund in Neurology
To: The OSU Medical Center Autism Endowment Fund at Nisonger Center

Establishment of Named Endowed Chair

Vig/Williams Endowed Chair in Orthodontics \$1,519,906.51
(Established with gifts from alumni and friends to honor Dr. Katherine Vig and Dr. Benjamin Williams; used to provide salary and program support to a distinguished faculty member in the Section of Orthodontics in the College of Dentistry) (grandfathered)

Establishment of Named Endowed Professorship

The Chief Justice Thomas J. Moyer Professorship for the Administration of Justice and Rule of Law \$1,002,000.00
(Established with memorial gifts from friends, family, and colleagues; used to support a professorship position at the Moritz College of Law)

The Keith and Linda Monda International Experience Scholarships Fund \$1,010,781.25
(Established with gifts from Keith D. and Linda L. Monda; used to provide scholarships for students in the College of Arts and Sciences to participate in study-abroad programs)

The Stanley D. and Joan H. Ross Chair Fund in Neuromodulation (Established with gifts from Stanley D. and Joan H. Ross; used for a chair position supporting a physician faculty member in the field of brain neuromodulation in the Department of Neurological Surgery)	\$1,000,000.00
The Ann W. La Fontaine and John Garfield Williams Distinguished Scholars Endowment Fund (Established with gifts from the estate of Ann W. La Fontaine; used to provide merit-based scholarships)	\$500,000.00
The Wandell Family Football Defensive Coordinator Endowment Fund (Established with a gift from Deborah and Keith Wandell; to supplement costs of funding defensive coordinator positions for the football program)	\$392,105.48
The Lloyd L. Mambourg Agriculture Student Support Endowment Fund (Established with funding from a charitable remainder trust created by Lorayne G. Mambourg; used to support scholarships for students attending the College of Food, Agricultural, and Environmental Sciences)	\$266,833.00
The Hugh B. and Marie Carr Williams Distinguished Scholars Endowment Fund (Established with gifts from the estate of Ann W. La Fontaine; used to provide merit-based scholarships)	\$200,000.00
The Sally Lee Huston Endowed Scholarship Fund in the College of Veterinary Medicine (Established with an estate gift from Sally Lee Huston; to provide scholarship support for outstanding students in the College of Veterinary Medicine from Clinton County, Ohio)	\$161,073.05
<u>Establishment of Named Endowed Funds</u>	
The Ruth C. Bailey Endowed Award Fund for Naturalized American Students (Established with a gift from Mr. Vincenzo Ferranti; used to further the mission of the Office of Diversity and Inclusion by providing scholarships to students who are foreign born, naturalized American citizens)	\$100,000.00
The Mary Beth Fontana Wise M.D. Faculty Development and Medical Education Fund (Established with gifts from Dr. Mary Beth Fontana Wise; used for the Master Teacher program in the College of Medicine)	\$100,000.00
Ronald E. Myers, DDS, Diplomate, American Board of Prosthodontics, Scholarship Fund (Established with an estate gift from Dr. Ronald E. Myers and Ms. Kathleen Ann Kiefer; used to provide scholarships for students pursuing a D.D.S. degree)	\$75,000.00

The Albert M. Wiggins, Jr. Dean's Discretionary Fund (Established with a charitable gift annuity from Albert M. Wiggins, Jr.; used by the dean of the College of Business)	\$75,000.00
The Al Wiggins Men's Swimming Scholarship Fund (Established with a charitable gift annuity from Albert M. Wiggins, Jr.; used to supplement the grant-in-aid scholarship costs of an intercollegiate student-athlete who is a member of the men's swimming team)	\$75,000.00
Lois Kemp Shinkle Memorial Scholarship Fund in History (Established with an estate gift from Lois Kemp Shinkle; used to support students and programs with a focus on education within the Department of History)	\$62,493.22
The Telich Family Scholarship Fund (Established with a gift from MJPT II and Associates, Ltd.; used to supplement the grant-in-aid scholarship costs of an intercollegiate student-athlete who is a member of the football team)	\$60,000.00
The Betty Finke Bonnell, R.N. Scholarship Fund (Established with a gift from Susan Jane Bonnell in honor of her mother, Betty; used to provide financial aid to a student who is a member of The Ohio State University Marching Band)	\$53,671.14
The Elizabeth Heller Fox Fund for Study Abroad (Established with gifts from The Fox Foundation in honor of Elizabeth Heller Fox; used to provide study abroad support for undergraduate students in the College of Food, Agricultural, and Environmental Sciences)	\$51,171.78
The Robert L. and Phyllis J. Iles Award Fund for the Graduate Study of Myth (Established with a gift from Sarah Iles Johnston; used for one award each spring quarter for a graduate student to support the student's research on myth)	\$50,200.00
The Paul A. and Barbara D. Fodor Endowed Engineering Scholarship Fund (Established with gifts from Barbara D. Fodor in memory of her husband Paul A. Fodor; used for undergraduate scholarships for engineering majors)	\$50,077.50
The Harold R. Adams Scholarship Fund (Established with gifts from Kevin Adams in memory of his father, Harold R. Adams; used to provide scholarships to freshmen in the College of Food, Agricultural, and Environmental Sciences)	\$50,000.00

Dr. Bruce W. Dunnington Engineering Scholarship Endowment Fund (Established with a gift from Adele Foley in honor of Dr. Bruce W. Dunnington; used to provide scholarships to students in the College of Engineering)	\$50,000.00
The Nell Ann Frump Memorial Scholarship Fund (Established with a gift from Timothy A. Frump; used for scholarships for undergraduate students who are graduates of Leesburg Fairfield High School)	\$50,000.00
The Richard C. Castor and Eva N. Castor Gross Scholarship Fund (Established with a gift from Eva Castor Gross; used to provide scholarships to undergraduate students with preference given to graduates of Nelsonville York High School)	\$50,000.00
The Tim and Jo Ellen Hayes Scholarship Endowment Fund (Established with a gift from Timothy and Jo Ellen Hayes; used to provide scholarships for students in the College of Veterinary Medicine)	\$50,000.00
The Gladys Mason Scholarship Fund (Established with an estate gift from Gladys Mason; used to provide scholarships for students in the College of Education and Human Ecology)	\$50,000.00
The Tomski Family Athletic Scholarship Fund (Established with a gift from TH Manufacturing; used to supplement the grant-in-aid scholarship costs of an intercollegiate student-athlete who is a member of the women's gymnastics team)	\$50,000.00
The Albert M. Wiggins, Jr. Longaberger Building Fund (Established with a charitable gift annuity from Albert M. Wiggins, Jr.; used for maintenance and capital improvements for the Longaberger Alumni House)	\$50,000.00
The Al Wiggins Discretionary Fund for Men's Swimming (Established with a charitable gift annuity from Albert M. Wiggins, Jr.; used at the discretion of the coach of the men's swimming team)	\$50,000.00
The Rudolph Family Fund (Established with a gift from Fred J. Rudolph; used to equally supplement "The John H. Dunlap, Jr. Fund for Education, Outreach, and Development at Stone Laboratory" and the "Sheila and Gene Smith Northwest Ohio Athletic Scholarship Fund") (grandfathered)	\$42,500.74

Eileen Grice Consumer Sciences Teacher Education Scholarship Fund (Established with gifts in memory of Eileen Grice from numerous donors; used to provide scholarship support to students preparing for careers in family and consumer sciences secondary teaching) (grandfathered)	\$35,776.12
Hervida 4-H Camp Endowment Fund (Established with gifts from friends of Hervida 4-H Camp; used to support Hervida 4-H Camp) (grandfathered)	\$28,720.63
Wayne K. Hoy and Anita Woolfolk Hoy Scholarship Fund (Established with gifts from Dr. Wayne K. Hoy and Dr. Anita Woolfolk Hoy; used to provide scholarships for students in the College of Education and Human Ecology) (grandfathered)	\$27,124.63
The Robert G. Gottesman Excellence in Viticulture and Enology Endowment Fund (Established with gifts made from members of the Ohio Wine and Grape Association; used to support faculty and students within the viticulture and enology program) (grandfathered)	\$26,785.67
The Michael L. Scott Fund for Technology Education (Established with gifts made in memory of Dr. Michael L. Scott from numerous donors; used to purchase equipment for the Technology Education Program in the College of Education and Human Ecology) (grandfathered)	\$26,474.11
The Mike and Jill Eversole Nolan and Family Study Abroad Fund (Established with a gift from Mike and Jill Eversole Nolan; used for scholarships for undergraduate students enrolled in an approved study abroad program in the College of Food, Agricultural, and Environmental Sciences) (grandfathered)	\$26,080.00
Buckeye Leadership Workshop Endowment Fund (Established with gifts from friends of Buckeye Leadership Workshop, Inc.; used to provide awards for OSU Extension staff and faculty, Ohio 4-H members and volunteers, and/or OSU Extension volunteers to attend the Buckeye Leadership Workshop) (grandfathered)	\$25,617.38
Food, Agricultural and Biological Engineering (FABE) Departmental Student Organizations Development Fund (Established with gifts from Thomas L. Bean, FABE Student Organizations, alumni, and friends of the department; used to enrich experiences for	\$25,450.00

students participating in student clubs and organizations within the Department of FABE) (grandfathered)

Ohio State Fair Hall of Fame Junior Fair Board Scholarship Endowment Fund (Established with gifts from Ohio State Fair Hall of Fame recipients and friends; used to provide scholarship awards to members of the Ohio State Fair Junior Fair Board) (grandfathered)	\$25,085.00
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Norman Levine Memorial Endowment Fund (Established with anonymous gifts from a grateful student of Professor Levine; used at the discretion of the director of the University Libraries) (unrestricted)	\$25,000.00
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The Kanaan Beckwith Sievers Fund (Established with gifts from Samira Beckwith; used to provide support split between three specific areas to be used at the discretion of each area's top administrator) (unrestricted)	<u>\$25,000.00</u>
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Change in Name of Named Endowed Fund

From:	Kathleen Retzler Memorial 4-H Endowment Fund for Clermont County
To:	Clermont County 4-H Endowment Fund in Memory of Kathleen Retzler

Change in Name and Description of Named Endowed Funds

From:	Hrusovsky Family / GroundWork Group Internship Fund
To:	Hrusovsky Family Internship Fund
From:	Donald D. Mayhew Memorial Fellowship Endowment Fund
To:	Donald D. Mayhew Memorial Scholarship Fund
From:	Photography Endowment Fund
To:	Arthur and Geraldine Nelson Photography Endowment Fund

Total Gifts	\$7,791,367.16
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Establishment of Named Endowed Funds

The Century Bond Repayment Endowment Fund

The Century Bond Repayment Endowment Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University with a transfer from a portion of the proceeds from a gain on a Treasury rate lock transaction.

Until the earlier of 1) when market value and realized distribution combined reach \$500,000,000, or 2) June 1, 2111 has been reached, the annual distribution from this endowed fund shall be reinvested in the endowment principal.

If the combined market value and realized distribution reaches \$500,000,000 before June 1, 2111, then \$500,000,000 shall be withdrawn from this fund and placed in an operating fund account (segregated for the purpose of paying off the \$500,000,000 principal of the General Receipts Bonds Series 2011 A due on June 1, 2111). The annual distribution from the remainder of this fund, and principal if needed, shall then be used to help cover the interest payments on the \$500,000,000 century bonds. Once all century bond payments, both interest and principal, have been made or the bonds defeased, this endowment fund will dissolve and the remainder will be used at the discretion of the chief financial officer and senior vice president for Business and Finance in consultation with the president.

If the fund does not reach \$500,000,000 by June 1, 2111, the fund will terminate and all available market value and distribution will be used to pay the \$500,000,000 principal. Additional University funds will be used to cover the difference.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use shall be designated by the University's Board of Trustees in consultation with the chief financial officer and senior vice president for Business and Finance in consultation with the president.

Amount Establishing Endowment: \$10,000,000.00 (not gift money)

The Sneed Family Alumni Association Scholarship Endowment Fund

The Sneed Family Alumni Association Scholarship Endowment Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University, with gifts from Thomas (B.S. 1981) and Phyllis (Ph.D. 1985) Sneed of Houston, Texas.

The annual distribution from this fund shall provide undergraduate scholarships to currently enrolled students at any of The Ohio State University campuses not receiving freshman recruiting scholarships (i.e. Maximus and Morrill Programs), with preference given based on academic performance and financial need. The scholarship may be renewed based upon continued superior academic performance and financial need. One or more of the scholarships shall be used to support educational diversity at the University with particular attention to, but not limited to, African Americans or other underrepresented groups. Scholarships will be awarded by the Alumni Association in consultation with Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the director of Student Financial Aid.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the University's Board of Trustees. In making this alternate designation, the Board shall seek advice from the donors, if possible, and from the director of the Alumni Association and the director of Student Financial Aid.

Amount Establishing Endowment: \$50,000.00

4-H Equine Endowment Fund

The 4-H Equine Endowment Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University, with gifts from Schneider Saddlery Company, Inc. and friends of the 4-H Equine program.

One half of the annual distribution from this fund shall be used to support the Ohio 4-H Horse Achievement Award sponsored by Schneider Saddlery Company, Inc. If this award ceases to exist, this portion of the annual distribution may be used for other 4-H Equine programming needs.

The remaining half of the annual distribution shall be used to support 4-H Equine programs including, but not limited to, education and programs for 4-H youth, 4-H volunteer training, and awards and recognition for 4-H members. Expenditures from this fund must be approved by the assistant director of OSU Extension for 4-H Youth Development or his/her designee.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the vice president for Agricultural Administration and executive dean for Food, Agricultural, and Environmental Sciences in consultation with the assistant director of OSU Extension for 4-H Youth Development.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the University's Board of Trustees. In making this alternate designation, the Board shall seek advice from the vice president for Agricultural Administration and executive dean for Food, Agricultural, and Environmental Sciences in consultation with the assistant director of OSU Extension for 4-H Youth Development.

Amount Establishing Endowment: \$40,575.00 (grandfathered)

OSU Wyandot County Alumni Scholarship Endowment Fund

The OSU Wyandot County Alumni Scholarship Endowment Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University, with gifts from alumni and friends.

The annual distribution from this fund shall provide scholarship support for students from Wyandot County, Ohio. Scholarship recipients shall be selected by the director of the Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the director of the Office of Student Financial Aid.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the University's Board of Trustees. In making this alternate designation, the Board shall seek advice from a representative of the donors, if possible, and from the director of the Office of Student Financial Aid.

Amount Establishing Endowment: \$30,545.00 (grandfathered)

William A. Henson Endowed Mathematics Student Travel Fund

The William A. Henson Endowed Mathematics Student Travel Fund be established February 10, 2012, by the Board of Trustees of The Ohio State University, with gifts from William A. Henson (B.S. 1978).

The annual distribution from this fund shall be used to enable undergraduate and/or graduate students in the Department of Mathematics in the College of Arts and Sciences to participate in

academic and professional events beyond The Ohio State University campus at the discretion of the chairperson with approval from the executive dean of the College of Arts and Sciences.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the University's Board of Trustees. In making this alternate designation, the Board shall seek advice from the donor, if possible, and from the executive dean of the College of Arts and Sciences.

Amount Establishing Endowment: \$25,200.00 (grandfathered)

Paul P. and Annabelle W. Mechling Scholarship Fund

The Paul P. and Annabelle W. Mechling Scholarship Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University, with gifts from Paul P. Mechling (B.S. 1942 Agriculture Education, M.S. 1954 Agriculture Education) and Annabelle W. Mechling (B.S. 1942 Home Economics).

The annual distribution from this fund shall be used to equally support scholarships in agriculture education in the College of Food, Agricultural, and Environmental Sciences and human ecology education in the College of Education and Human Ecology at The Ohio State University main campus or regional campuses including the Agricultural Technical Institute. Qualified candidates must be from Champaigne, Darke, Fairfield, Hocking, Muskingum or Perry Counties in Ohio and have a minimum 2.75 GPA during year of application. Preference shall be given to students who are current or former members of Ohio 4-H or Ohio FFA. In the event there are no qualified students from the counties specified the scholarship may be awarded to a student from anywhere in Ohio.

Recipients shall be selected by the scholarship selection committee in each college in accordance with the guidelines approved by the

respective dean, and in consultation with the University's Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the University's Board of Trustees. In making this alternate designation, the Board shall seek advice from the donors, if possible, and the vice president for agricultural administration and executive dean for Food, Agricultural, and Environmental Sciences, and the dean of the College of Education and Human Ecology.

Amount Establishing Endowment: \$25,119.95 (grandfathered)

OSU Alumni Club of Philadelphia, Pennsylvania Endowment Fund

The OSU Alumni Club of Philadelphia, Pennsylvania Endowment Fund be established February 10, 2012, by the Board of Trustees of The Ohio State University, with gifts from alumni and friends.

The annual distribution from this fund shall provide merit-based scholarships for students from Philadelphia, Pennsylvania. Scholarship recipients shall be selected by the director of the Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the director of the Office of Student Financial Aid.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the

Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the University's Board of Trustees. In making this alternate designation, the Board shall seek advice from a representative of the donors, if possible, and from the director of the Office of Student Financial Aid.

Amount Establishing Endowment: \$25,000.00 (grandfathered)

Change in Name and Description of Named Endowed Fund

The OSU Medical Center Autism Endowment Fund at Nisonger Center

The OSU Medical Center Autism Endowment Fund in Neurology was established September 22, 2006, by the Board of Trustees of The Ohio State University, in honor of David Beversdorf M.D. with support from Stephen Strasser, Ph.D. (retired associate professor of Health Services Management and Policy) of Dublin, Ohio. The name and description were revised February 10, 2012.

The annual distribution from this fund shall support research and professional education and training programs on the diagnosis, treatment, and cure of autism and/or related conditions or diseases. Income allocation shall be made at the recommendation of the director of Nisonger Center in consultation with the senior vice president for Health Sciences. Support may be provided for, but is not limited to: lectures by visiting faculty; supplies or equipment; conference, travel or publishing costs for research or educational purposes; implementation of new instructional technology or teaching models; or for fellowships or scholarships.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the director of Nisonger Center.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the University's Board of Trustees. In making this alternate designation, the Board shall seek advice from the donor (or their representative) and

as recommended by the director of Nisonger Center in consultation with the senior vice president for Health Sciences.

Establishment of Named Endowed Chair

Vig/Williams Endowed Chair in Orthodontics

The College of Dentistry Endowed Chair Fund in Orthodontics was established May 6, 2005, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from alumni and friends to honor Dr. Katherine Vig and Dr. Benjamin Williams, two former chairs of the Section of Orthodontics. The name was revised April 4, 2008. The funding level was reached and the chair was established February 10, 2012.

The annual distribution shall be used to provide salary and program support to a distinguished faculty member in the Section of Orthodontics in the College of Dentistry. The holder of this position will be recommended to the executive vice president and provost by the dean of the College of Dentistry in consultation with the chair of the Section of Orthodontics and approved by the Board of Trustees.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the College of Dentistry and the chair of the Section of Orthodontics.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the dean of the College of Dentistry and the chair of the Section of Orthodontics.

Amount Establishing Chair: \$1,519,906.51 (grandfathered)

Establishment of Named Endowed Professorship

The Chief Justice Thomas J. Moyer Professorship for the Administration of Justice and Rule of Law

The Chief Justice Thomas J. Moyer Professorship for the Administration of Justice and Rule of Law was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State

University Foundation, with memorial gifts from friends, family, and colleagues to honor and continue Chief Justice Moyer's legacy of integrity and professionalism, deepening the impact of these qualities on the lives of countless students and on the law itself.

The annual distribution shall support a professorship position at The Michael E. Moritz College of Law. The holder of this position will be recommended by the dean of the Moritz College of Law to the executive vice president and provost and to the Board of Trustees for their approval.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the Moritz College of Law.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the dean of the Moritz College of Law.

Amount Establishing Professorship: \$1,002,000.00

Establishment of Named Endowed Funds

The Keith and Linda Monda International Experience Scholarships Fund

The Keith and Linda Monda International Experience Scholarships Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Keith D. (B.S. 1968, M.A. 1971) and Linda L. Monda.

The annual distribution from this fund shall be used to provide need-based scholarships for students enrolled in the College of Arts and Sciences to participate in study-abroad programs. Expenses may include, but are not limited to travel, housing, program fees, and other costs associated with living and studying in a foreign country. A committee of faculty appointed by the executive dean of the College of Arts and Sciences shall select the scholarship recipients. The Office of Student Programs in the College of Arts and Sciences shall administer the program in consultation with the University's Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to

select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donors, if possible, and from the executive dean of the College of Arts and Sciences.

Amount Establishing Endowment: \$1,010,781.25
Total Commitment: \$5,000,000.00

The Stanley D. and Joan H. Ross Chair Fund in Neuromodulation

The Stanley D. and Joan H. Ross Chair Fund in Neuromodulation was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Stanley D. Ross (B.A. English 1962) and Joan "Jodi" H. Ross of Columbus, Ohio.

Until the principal balance reaches \$2,000,000, the annual distribution from this fund shall be held in the distribution fund. After the principal balance reaches \$2,000,000, the annual distribution from this fund shall be used for a chair position supporting a nationally or internationally recognized physician faculty member in the field of brain neuromodulation in the Department of Neurological Surgery, with a preference for the holder to be the director of the Center for Neuromodulation.

The chair holder shall be appointed by the Board of Trustees of The Ohio State University as recommended by the chairperson of the Department of Neurological Surgery and approved by the senior vice president for Health Sciences and the dean of the College of Medicine. The activities of the chair holder shall be reviewed no less than every four years by the dean to determine compliance with the intent of the donors, as well as the academic and research standards of the University.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the director or chairperson.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from a representative of the donors, and as recommended by the chairperson of the Department of Neurological Surgery in consultation with the dean of the College of Medicine and the senior vice president for Health Sciences.

Amount Establishing Endowment: \$1,000,000.00

The Ann W. La Fontaine and John Garfield Williams
Distinguished Scholars Endowment Fund

The Ann W. La Fontaine and John Garfield Williams Distinguished Scholars Endowment Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from the estate of Ann W. La Fontaine (B.S. 1937) of Stuart, Florida, honoring her brother, John Garfield Williams (B.S. 1946) of Oak Harbor, Ohio.

The annual distribution from this fund shall provide one or more merit scholarships for Ann W. La Fontaine and John Garfield Williams Distinguished Scholars. Recipients shall be National Merit Scholars and selected based upon the criteria for Distinguished Scholars. This fund shall be administered by the University Honors Center in consultation with the Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the director of the University Honors Center.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances

arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the director of the University Honors Center.

Amount Establishing Endowment: \$500,000.00

The Wandell Family Football Defensive Coordinator Endowment Fund

The Wandell Family Football Defensive Coordinator Endowment Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from Deborah and Keith Wandell from Mequon, Wisconsin.

The annual distribution from this fund shall supplement the cost of funding defensive coordinator positions for the football program at The Ohio State University, as approved by the director of the Department of Athletics.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the director of the Department of Athletics.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donors, if possible, and from the director of the Department of Athletics.

Amount Establishing Endowment: \$392,105.48

The Lloyd L. Mambourg Agriculture Student Support Endowment Fund

The Lloyd L. Mambourg (B.S. 1954) Agriculture Student Support Endowment Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with funding from a charitable remainder trust created by Lorayne G. Mambourg to honor her husband, with an initial gift of her ancestral land in Granger Township, County of Medina, State of Ohio, settled by her family shortly after Ohio became a state of the United States.

The annual distribution from this fund shall be used to support scholarships for worthy students attending the College of Food, Agricultural, and Environmental Sciences (the College) based on financial need, leadership skills, and academic promise. The recipients of the scholarships should be those "best and brightest" students who are experiencing financial difficulties. Recipients shall be informed about the grantor and her husband, Lloyd L. Mambourg, who was an alumnus of the College. Scholarship recipients shall be selected by the College's scholarship selection committee in accordance with guidelines approved by the vice president for Agricultural Administration and executive dean of Food, Agricultural, and Environmental Sciences or his/her designee, and in consultation with the University's Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

Additionally, the funds may be used for an "excellence program" to provide state-of-the-art equipment for the College and to provide for distinguished visitors and speakers, to be known as the Mambourg Lectures Program when used for this purpose. The funds also may be used for "leadership development" to enable various outside-the-classroom student enrichment events and activities, and to augment the executive dean's emergency funds for student financial emergencies.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the vice president for Agricultural Administration and executive dean of Food, Agricultural, and Environmental Sciences.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the vice president for Agricultural Administration and executive dean of Food, Agricultural, and Environmental Sciences.

Amount Establishing Endowment: \$266,833.00

The Hugh B. and Marie Carr Williams Distinguished Scholars Endowment Fund

The Hugh B. and Marie Carr Williams Distinguished Scholars Endowment Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by

the Board of Directors of The Ohio State University Foundation, with gifts from the estate of Ann W. La Fontaine (B.S. 1937) of Stuart, Florida, in memory of her parents.

The annual distribution from this fund shall provide one or more merit scholarships for Hugh B. and Marie Carr Williams Distinguished Scholars. Recipients shall be National Merit Scholars and selected based upon the criteria for Distinguished Scholars. This fund shall be administered by the University Honors Center in consultation with the Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the director of the University Honors Center.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the director of the University Honors Center.

Amount Establishing Endowment: \$200,000.00

The Sally Lee Huston Endowed Scholarship Fund in the College of
Veterinary Medicine

The Sally Lee Huston Endowed Scholarship Fund in the College of Veterinary Medicine was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with an estate gift from Sally Lee Huston.

The annual distribution from this fund shall provide scholarship support for one or two outstanding student(s) in the College of Veterinary Medicine from Clinton County, Ohio. Recipients will be selected by the dean of the College of Veterinary Medicine in consultation with the University's Office of Student Financial Aid and the associate dean for Student Affairs

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to

select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the dean of the College of Veterinary Medicine.

Amount Establishing Endowment: \$161,073.05

The Ruth C. Bailey Endowed Award Fund for Naturalized American
Students

The Ruth C. Bailey Endowed Award Fund for Naturalized American Students was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from Mr. Vincenzo Ferranti (B.A. 1970, M.B.A. 1972).

Mr. Ferranti is a naturalized American citizen who was born in Italy. He attended The Ohio State University on the G.I. bill and was profoundly touched by the dedication and assistance provided to him by Miss Ruth C. Bailey, an Ohio State University staff member from 1937-1974. She was the first to step in to handle the thousands of soldiers who flocked to the campus after WW II. As the war ended, more students from foreign countries expressed an interest in attending Ohio State. Various projects were started to bring these students to the University to study. Miss Bailey had the job of getting them situated, and started spending more and more time with them as they grew in number. This award will carry on her caring tradition by supporting a multicultural student population and celebrating excellence in multicultural interaction and understanding provided by Ohio State faculty and staff.

The annual distribution from this fund shall be used to further the mission of the Office of Diversity and Inclusion. First priority is to provide scholarships to students with demonstrated financial need who are foreign born, naturalized American citizens. The scholarship may support up to three students annually. Expenditures may include general tuition costs, room and board, and/or participation in study abroad programs. Students who wish to study Italian culture will be given special priority.

The Office of Diversity and Inclusion shall be responsible for reviewing scholarship applications to ensure they meet the above criteria and selecting the scholarship recipients. Scholarships shall be awarded in

consultation with the Office of International Affairs and the Office of Student Financial Aid. Prior to awarding the scholarships, the Office of Diversity and Inclusion shall share information about the selected recipients with the donor and answer questions about the selection process.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy. If an alternate designation is needed, the Foundation shall seek advice from the donor or his designee, and the vice provost for Diversity and Inclusion.

Second priority is to provide awards to faculty and staff of The Ohio State University who in the previous year have demonstrated a significant contribution toward multicultural interaction and understanding. To qualify, candidates must be nominated by the Office of Diversity and Inclusion.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donor, if possible, and the vice provost for Diversity and Inclusion.

Amount Establishing Endowment: \$100,000.00

The Mary Beth Fontana Wise M.D. Faculty Development and Medical Education Fund

The Mary Beth Fontana Wise M.D. Faculty Development and Medical Education Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Dr. Mary Beth Fontana Wise of Columbus, Ohio.

At OSU, Dr. Mary Beth Fontana Wise earned two degrees (B.A. Arts and Sciences 1963, M.D. 1966) and completed medical residency and cardiology fellowship training from 1967-1971. Dr. Fontana Wise joined the faculty of the Department of Internal Medicine in 1970, becoming an assistant professor in 1971 and an associate professor in 1976. In 2004, she was appointed as Associate Professor Emeritus of Internal Medicine.

During her tenure in the College of Medicine, Dr. Fontana Wise received numerous honors and recognitions as a clinician and educator, devoting much of her career to innovative medical education and public service. From 1972 with her early involvement with the Independent Study Program, later with Integrated Pathway Med I and Med II programs, and through the present, her leadership and teaching efforts have greatly strengthened curriculum, teaching effectiveness, problem-based learning, medical student experiences, CME activities, and recertification courses.

She received the College's Distinguished Educator Award (1999), Alumni Achievement Award (2002), Professor of the Year (2005), Faculty Teaching Award (2011), and the Department of Internal Medicine's Earl N. Metz Distinguished Physician Award of Internal Medicine (2004) and Charles F. Wooley MD Transmission of Excellence Teaching Award (2000). Additionally, medical students have chosen her 20 times as Outstanding Teacher from 1986-2011. Since 2009, she has held The Harry C. and Mary Elizabeth Powelson Professorship in Medicine appointment.

The annual distribution from this fund shall be used for the Master Teacher program of the College of Medicine as an award to current or retired/emeriti faculty of the College recognized through the Courage To Teach (CTT) program as exemplary teachers in the development of excellent, professional, and humanistic clinical physicians. The award shall be known as *The Mary Beth Fontana Wise MD Master Teacher Award*.

Candidates for the award must be designated as Master Teacher. The goals, responsibilities, qualifications and selection process of Master Teacher are defined by CTT faculty and the Center of Education and Scholarship (CES) under the Faculty Advancement Mentoring and Engagement (FAME) umbrella. Appointment as a Master Teacher as well as the selection of Master Teacher award recipients will be made by the dean of the College of Medicine on recommendation by CTT and CES. Should the CTT and CES cease to exist, the Master Teacher program and this respective award will be continued by a committee, of faculty educators dedicated to the principles established by CTT, who shall be appointed by the dean of the College of Medicine.

Distribution of funds will occur at the time of Master Teacher designation and will go directly to the faculty member, not their department, unless the designee wishes to use the funds to obtain release time for teaching from their department. Award funding to a Master Teacher may be renewed if criteria for faculty development and employment of active education strategies are fulfilled according to guidelines established by CTT and CES.

Distribution will not be used for faculty or administrative salaries or benefits and will be allocated by the vice dean for Education in the College of Medicine in consultation with the dean of the College of Medicine.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean or vice dean.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from a representative of the donor, if possible, and as recommended by the vice dean for Education in the College of Medicine in consultation with the dean of the College of Medicine.

Amount Establishing Endowment: \$100,000.00

Ronald E. Myers, DDS, Diplomate, American Board of Prosthodontics,
Scholarship Fund

The Ronald E. Myers, DDS, Diplomate, American Board of Prosthodontics, Scholarship Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with an estate gift from Dr. Ronald E. Myers (B.A. 1973, D.D.S. 1979) and Ms. Kathleen Ann Kiefer (B.S. 1974, M.S. 1979) of Brooksville, Florida.

The annual distribution from this fund shall provide scholarships for students pursuing a D.D.S. degree within the College of Dentistry. Scholarship recipients shall be selected by the dean of the College of Dentistry in consultation with the Office of Student Financial Aid. It is the donors' desire that the scholarships be awarded with particular attention to, but not limited to, students who are veterans of the United States Armed Services who have been honorably discharged from their service obligations. If multiple students enrolled in the College of Dentistry meet these criteria, the student who demonstrates the highest degree of academic merit shall be awarded the scholarship. Scholarships shall be renewable for a maximum of three (3) years.

If no candidates exist, or if the annual distribution of the fund exceeds the tuition liabilities of all qualified students, the annual distribution should be awarded to a student or students with unmet tuition responsibilities who demonstrate a financial need and have the highest degree of academic merit.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the

Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the College of Dentistry.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the dean of the College of Dentistry.

Amount Establishing Endowment: \$75,000.00

The Albert M. Wiggins, Jr. Dean's Discretionary Fund

The Albert M. Wiggins, Jr. Dean's Discretionary Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a charitable gift annuity from Albert M. Wiggins, Jr. (B.S. 1957) of Ligonier, Pennsylvania.

The annual distribution from this fund shall be used by the dean of The Max M. Fisher College of Business to support such activities of the faculty, students, and staff as he or she shall determine to be in accordance with the strategic plans of the College.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the Fisher College of Business.

The investment and management of and expenditures from all endowed funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's cost of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the dean of the Fisher College of Business.

Amount Establishing Endowment: \$75,000.00

The Al Wiggins Men's Swimming Scholarship Fund

The Al Wiggins Men's Swimming Scholarship Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a charitable gift annuity from Albert M. Wiggins, Jr. (B.S. 1957) of Ligonier, Pennsylvania.

The annual distribution from this fund shall be used to supplement the grant-in-aid scholarship costs of an intercollegiate student-athlete who is pursuing an undergraduate degree and is a member of the men's varsity swimming team. Scholarship recipients shall be selected by the director of the Department of Athletics in consultation with the University's Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the director of the Department of Athletics in consultation with the coach of the men's swimming team.

The investment and management of and expenditures from all endowed funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's cost of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the director of the Department of Athletics in consultation with the coach of the men's swimming team.

Amount Establishing Endowment: \$75,000.00

Lois Kemp Shinkle Memorial Scholarship Fund in History

The Lois Kemp Shinkle Memorial Scholarship Fund in History was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with an estate gift from Lois Kemp Shinkle (B.S. 1943).

The annual distribution from this fund shall provide support to students and programs with a focus on education within the Department of History as recommended by the Department's chairperson and approved by the executive dean of the College of Arts and Sciences. Scholarship

recipients shall be selected in consultation with the University's Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the executive dean of the College of Arts and Sciences in consultation with the chairperson of the Department of History.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the executive dean of the College of Arts and Sciences in consultation with the chairperson of the Department of History.

Amount Establishing Endowment: \$62,493.22

The Telich Family Scholarship Fund

The Telich Family Scholarship Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from MJPT II and Associates, Ltd.

The annual distribution from this fund shall supplement the grant-in-aid scholarship costs of an intercollegiate student-athlete who is a member of the football team and is pursuing an undergraduate degree at The Ohio State University. Recipients shall be selected by the director of the Department of Athletics in consultation with the Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the director of the Department of Athletics.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from a representative of the donor, if possible, and from the director of the Department of Athletics.

Amount Establishing Endowment: \$60,000.00
Total Commitment: \$150,000.00

The Betty Finke Bonnell, R.N. Scholarship Fund

The Betty Finke Bonnell, R.N. Scholarship Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from Susan Jane Bonnell (B.A. 1970) in honor of her mother, Betty (Cert. 1937).

The annual distribution from this fund shall provide financial aid to a student who is a member of The Ohio State University Marching Band. Recipients shall be selected by the director of the Marching Band in consultation with the University's Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the director of the Marching Band.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of

Trustees. In making this alternate designation, the Boards shall seek advice from the donor, if possible, and the director of the Marching Band.

Amount Establishing Endowment: \$53,671.14

The Elizabeth Heller Fox Fund for Study Abroad

The Elizabeth Heller Fox Fund for Study Abroad was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from The Fox Foundation in honor of Elizabeth Heller Fox (B.S. 2011 Landscape Horticulture), daughter of Elizabeth (B.A. 1986 Political Science) and Robert Fox.

The annual distribution from the fund shall be used to provide study abroad scholarship support for undergraduate students in the College of Food, Agricultural, and Environmental Sciences who are participating in study abroad programs. Preference shall be given to those students majoring in Sustainable Plant Systems with Horticulture or Landscape Design specializations. Recipients shall be selected by the College's scholarship selection committee in accordance with guidelines established by the vice president for Agricultural Administration and executive dean of Food, Agricultural, and Environmental Sciences, and in consultation with the Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

As sufficient funds are available, it is the donor's preference to have scholarship awards equivalent to 100% of the cost of the study abroad program including airfare. This preference shall not preclude the College from making awards of lesser amounts based on the number and needs of qualified candidates.

In any given year that the endowment distribution is not fully used for its intended purposes, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the vice president for Agricultural Administration and executive dean of Food, Agricultural, and Environmental Sciences.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek

advice from the donor, should it exist, and from the vice president for Agricultural Administration and executive dean of Food, Agricultural, and Environmental Sciences.

Amount Establishing the Endowment: \$51,171.78

The Robert L. and Phyllis J. Iles Award for the Graduate Study of Myth

The Robert L. and Phyllis J. Iles Award for the Graduate Study of Myth in the Center for the Study of Religion was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from Sarah Iles Johnston.

The annual distribution from this fund shall be used for one award of up to \$2,000 each spring quarter to a graduate student in the Division of Arts and Humanities in support of that student's research on myth. The award shall be supplemented by \$1,000 from the Division of the Arts and Humanities and supplemented by up to \$1,000 from the student's home department for a possible total of up to \$4,000. Studies of the myths of any culture from any period of human history are eligible for consideration. A myth is a story that is sacred to and shared by a group of people who find important meanings in it, as it is conveyed through narrative, art or ritual. Eligible projects include, but are not limited to: the relationships between myths and religious practices, the uses of myth in literary and artistic productions, and the reuse of one culture's myths by other cultures. Possible approaches include, but are not limited to, the anthropological, the literary, the historical, and the folkloric, as well as creative approaches that aim to re-present a myth as part of a new artistic product.

Candidates will be selected based on merit, although some preference will be given to proposals that cite specific need of funding for travel or for other expenses related to research or to performance or production of artistic projects. Preference will be given to candidates whose projects are part of a doctoral dissertation (with exceptions granted for students in departments that offer only the master's degree). Recipients shall be selected by the executive dean of the College of Arts and Sciences, the director of the Center for the Study of Religion, the director for the Center of Folklore Studies, and a member of the Department of Greek and Latin as appointed by the chairperson in consultation with the Office of Student Financial Aid and Sarah Iles Johnston or their appointee. If the Center for the Study of Religion ceases to exist as an independent entity at The Ohio State University, then the endowment will be placed in the Department of Greek and Latin and the selection process will remain in place.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donor, if possible, and from the executive dean of the College of Arts and Sciences.

Amount Establishing Endowment: \$50,200.00

The Paul A. and Barbara D. Fodor Endowed Engineering
Scholarship Fund

The Paul A. and Barbara D. Fodor Endowed Engineering Scholarship Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Barbara D. Fodor in memory of her husband Paul A. Fodor (B.S. Chemical Engineering 1940).

The annual distribution from this fund shall provide a scholarship to an undergraduate student in good academic standing, with a minimum grade point average of 2.5, who is majoring in engineering and demonstrates financial need. This scholarship shall be renewable for a maximum of eight semesters as long as the recipient continues to fulfill all selection criteria. Recipients shall be selected by the dean of the College of Engineering in consultation with the University's Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the

contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donor, if possible, and the dean of the College of Engineering.

Amount Establishing Endowment: \$50,077.50

The Harold R. Adams Scholarship Fund

The Harold R. Adams Scholarship Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Kevin Adams (B.S. 1983 Animal Science, M.S. 1986 Agricultural Economics) of Covington, Louisiana, in memory of his father, Harold R. Adams (B.S. 1951 Animal Science).

The annual distribution shall be used to support one or more scholarships in the College of Food, Agricultural, and Environmental Sciences excluding the School of Environment and Natural Resources. Eligible students must be entering freshmen on the Columbus, Ohio, campus and graduates of one of the following Highland County, Ohio, high schools – Fairfield, Hillsboro, White Oak, Greenfield, and Lynchburg Clay – with at least a 2.5 cumulative grade point average, and with demonstrated leadership in co-curricular activities. Preference shall be given to students with financial need. The scholarship may be awarded to the same students in successive years, not to exceed two years, provided the students remain in good academic standing, progress towards their degrees, and continue to meet the scholarship's criteria including at least a 2.5 cumulative grade point average.

Scholarship recipients shall be selected by the College's scholarship selection committee in accordance with guidelines approved by the vice president for Agricultural Administration and the executive dean of Food, Agricultural, and Environmental Sciences, and in consultation with the University's Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purposes, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by

the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donor, if possible, and from the vice president for Agricultural Administration and the executive dean of Food, Agricultural, and Environmental Sciences.

Amount Establishing Endowment: \$50,000.00

Dr. Bruce W. Dunnington Engineering Scholarship Endowment Fund

The Dr. Bruce W. Dunnington Engineering Scholarship Endowment Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from Adele Foley in honor of Dr. Bruce W. Dunnington (B.S. 1948, M.S. 1949, Ph.D. 1951).

Bruce was born in Lore City, Ohio, on November 26, 1924. His mother died when he was 14 having suffered for 10 years with Tuberculosis. During that period Bruce was shifted back and forth from his maternal and paternal grandmothers. At 17 he went to work in the steel mills and at 18 enlisted in the U.S. Army in 1942. Because he was very intelligent, the army sent him to school for meteorology. After the war he enrolled at Ohio State.

Dr. Bruce Dunnington was the founder and president of Glennel Corporation, now well-known as Wendt USA--Dunnington Division. Bruce was known worldwide as an expert on diamond abrasives, dressing products, and diamond finishing processes. Early in his distinguished career he worked at DuPont as a senior research supervisor for the Atomic Energy Division. Later he was involved in diamond development activities, was co-inventor of the process for synthesizing diamond, and was instrumental in commercializing this valuable new product. He also held a position at Battelle Institute where he was active in the development of nuclear fuels and other advanced materials.

The annual distribution from this fund shall be used to provide scholarship support to students enrolled in the College of Engineering who are first generation college students demonstrating financial need. Scholarship recipients shall be selected by the College's scholarship committee in consultation with the University's Office of Student Financial Aid. The scholarships are renewable as long as recipients maintain a minimum 3.0 grade point average.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the College of Engineering.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donor, if possible, and from the dean of the College of Engineering.

Amount Establishing Endowment: \$50,000.00

The Nell Ann Frump Memorial Scholarship Fund

The Nell Ann Frump Memorial Scholarship Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from Timothy A. Frump (B.S. 1987) of Taylorville, Illinois.

The annual distribution from this fund shall provide one or more non-renewable scholarships to undergraduate students with demonstrated financial need who are graduates of Leesburg Fairfield High School. First preference will be given to entering freshmen who are enrolled at the Columbus campus. Second preference will be given to entering freshmen who are enrolled at any OSU campus. Third preference will be given to current undergraduate student(s) who are enrolled at the Columbus campus. Fourth preference will be given to current undergraduate student(s) who are enrolled at any OSU campus. If there are no eligible candidates from the preferred high school or if the preferred high school ceases to exist, consideration may be given to residents of Highland County, Ohio. Scholarship recipients shall be selected by the University's Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully expended, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist,

then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donor, if possible, and from the director of the Office of Student Financial Aid.

Amount Establishing Endowment: \$50,000.00

The Richard C. Castor and Eva N. Castor Gross Scholarship Fund

The Richard C. Castor and Eva N. Castor Gross Scholarship Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from Eva Castor Gross of Dayton, Ohio.

The annual distribution from this fund shall provide one or more renewable merit-based scholarships to undergraduate students with preference given to graduates of Nelsonville York High School in Nelsonville, Ohio. If there are no eligible candidates from the preferred high school or if the preferred high school no longer exists, consideration may be given to residents of Athens County, Ohio. Scholarships are renewable for up to 12 quarters (or 8 semesters) as long as the recipient(s) maintains a cumulative 3.0 grade point average. Scholarships may be used for tuition, room and board, books, and supplies. Scholarship recipients will be selected by the Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully expended, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donor, if possible, and from the director of the Office of Student Financial Aid.

Amount Establish Endowment: \$50,000.00

The Tim and Jo Ellen Hayes Scholarship Endowment Fund

The Tim and Jo Ellen Hayes Scholarship Endowment Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from Timothy (B.S. 1973, D.V.M. 1974) and Jo Ellen (B.S. 1971, M.S. 1972, J.D. 1993) Hayes from Cambridge, Ohio.

The annual distribution from this fund shall provide one scholarship for a student enrolled in The Ohio State University, College of Veterinary Medicine who is in good academic standing with preference given to students from Guernsey, Noble, or Muskingum counties of Ohio. Scholarship recipients shall be selected by the dean of the College of Veterinary Medicine in consultation with the University's Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donors, if possible, and from the dean of the College of Veterinary Medicine.

Amount Establishing Endowment: \$50,000.00

The Gladys Mason Scholarship Fund

The Gladys Mason Scholarship Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with an estate gift from Gladys Mason (B.S. 1929).

The annual distribution from this fund shall provide scholarships for students enrolled in the College of Education and Human Ecology, Department of Human Nutrition or dietetic programs. Scholarship recipients shall be recommended by the Department's chairperson and

selected by the College's dean in consultation with the University's Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the College of Education and Human Ecology.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the dean of the College of Education and Human Ecology.

Amount Establishing Endowment: \$50,000.00

The Tomski Family Athletic Scholarship Fund

The Tomski Family Athletic Scholarship Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from TH Manufacturing of New Paris, Ohio.

The annual distribution from this fund shall supplement the grant-in-aid scholarship costs of an intercollegiate student-athlete who is a member of the women's gymnastics team and is pursuing an undergraduate degree at The Ohio State University. Scholarship recipients shall be selected by the director of the Department of Athletics in consultation with the Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the director of the Department of Athletics.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from a representative of the donor, if possible, and from the director of the Department of Athletics.

Amount Establishing Endowment: \$50,000.00
Total Commitment: \$150,000.00

The Albert M. Wiggins, Jr. Longaberger Building Fund

The Albert M. Wiggins, Jr. Longaberger Building Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a charitable gift annuity from Albert M. Wiggins, Jr. (B.S. 1957) of Ligonier, Pennsylvania.

The annual distribution from this fund shall be used for maintenance and capital improvements for the Longaberger Alumni House as determined by the responsible University officials in consultation with the president/CEO of The Ohio State University Alumni Association.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the president/CEO of the Alumni Association.

The investment and management of and expenditures from all endowed funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's cost of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate, shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the president/CEO of the Alumni Association.

Amount Establishing Endowment: \$50,000.00

The Al Wiggins Discretionary Fund for Men's Swimming

The Al Wiggins Discretionary Fund for Men's Swimming was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a charitable gift annuity from Albert M. Wiggins, Jr. (B.S. 1957) of Ligonier, Pennsylvania.

The annual distribution from this fund shall be used at the discretion of the coach of the men's swimming team for such uses and purposes as he or she shall determine from time to time and approved by the director of the Department of Athletics.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the director of the Department of Athletics in consultation with the coach of the men's swimming team.

The investment and management of and expenditures from all endowed funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's cost of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the director of the Department of Athletics in consultation with the coach of the men's swimming team.

Amount Establishing Endowment: \$50,000.00

The Rudolph Family Fund

The Rudolph Family Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from Fred J. Rudolph (B.S. 1985), of Walbridge, Ohio.

The annual distribution from this fund shall supplement two funds at The Ohio State University. Fifty percent of the annual distribution will go to "The John H. Dunlap, Jr. Fund for Education, Outreach, and Development at Stone Laboratory" (241860) and fifty percent of the annual distribution will go to the "Sheila and Gene Smith Northwest Ohio Athletic Scholarship Fund" (266720).

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the vice president for Agriculture Administration and executive dean of Food, Agricultural, and Environmental Sciences, and director of the Department of Athletics and the.

Amount Establishing Endowment: \$42,500.74 (grandfathered)

Eileen Grice Consumer Sciences Teacher Education Scholarship Fund

The Eileen Grice Consumer Sciences Teacher Education Scholarship Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts in memory of Eileen Grice (B.S. 1939, M.A. 1944) from numerous donors.

The annual distribution from this fund shall provide scholarship support to students preparing for careers in family and consumer sciences secondary teaching. Scholarship recipients shall be selected by the dean of the College of Education and Human Ecology in consultation with the University's Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the College of Education and Human Ecology.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the dean of the College of Education and Human Ecology

Amount Establishing Endowment: \$35,776.12 (grandfathered)

Hervida 4-H Camp Endowment Fund

The Hervida 4-H Camp Endowment Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from friends of Hervida 4-H Camp.

The annual distribution from this fund shall be used to support Hervida 4-H Camp. This support may include, but is not limited to, improving camp facilities, administrative costs, and developing and implementing programming for 4-H youth at Hervida 4-H Camp. Expenditures shall be recommended by the Camp Hervida camp manager and approved by the vice president for Agricultural Administration and executive dean of Food, Agricultural, and Environmental Sciences in consultation with the OSU Extension professional in charge of the Washington County 4-H program.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the vice president for Agricultural Administration, and executive dean of Food, Agricultural, and Environmental Sciences in consultation with the Extension professional in charge of the Washington County 4-H program.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contributions as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the vice president for Agricultural Administration, and executive dean of Food, Agricultural, and Environmental Sciences in consultation with the Extension professional in charge of the Washington County 4-H program.

Amount Establishing Endowment: \$28,720.63 (grandfathered)

Wayne K. Hoy and Anita Woolfolk Hoy Scholarship Fund

The Wayne K. Hoy and Anita Woolfolk Hoy Scholarship Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Dr. Wayne K. Hoy and Dr. Anita Woolfolk Hoy.

The annual distribution from this fund shall provide need-and merit-based scholarships for students enrolled in the College of Education and Human Ecology who are majoring in educational psychology during even-

numbered years, and K-12 Education Administration during odd-numbered years. Scholarship recipients shall be selected by the College's dean in consultation with the University's Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the College of Education and Human Ecology.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donors, if possible, and from the dean of the College of Education and Human Ecology.

Amount Establishing Endowment: \$27,124.63 (grandfathered)

The Robert G. Gottesman Excellence in Viticulture and Enology
Endowment Fund

The Robert G. Gottesman Excellence in Viticulture and Enology Endowment Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts made from members of the Ohio Wine and Grape Association.

The annual distribution from this fund shall be used to support faculty and students within the viticulture and enology program, including research, teaching, and outreach. Expenditures from the fund shall be made at the discretion of the chairperson of the Department of Horticulture and Crop Science.

In any given year that the endowment distribution is not fully expended, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate, shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the vice president for Agricultural Administration and executive dean of Food, Agricultural, and Environmental Sciences, and the chairperson of the Department of Horticulture and Crop Science.

Amount Establishing Endowment: \$26,785.67 (grandfathered)

The Michael L. Scott Fund for Technology Education

The Michael L. Scott Fund for Technology Education was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts made in memory of Dr. Michael L. Scott (B.S. 1973, M.A. 1975, Ph.D. 1979) from numerous donors.

The annual distribution from this fund shall be used to purchase equipment for the Technology Education Program in the College of Education and Human Ecology as approved by the College's dean.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the College of Education and Human Ecology.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the dean of the College of Education and Human Ecology.

Amount Establishing Endowment: \$26,474.11 (grandfathered)

The Mike and Jill Eversole Nolan and Family Study Abroad Fund

The Mike and Jill Eversole Nolan and Family Study Abroad Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with a gift from

Mike (B.S. 1974, M.S. 1997, Ph.D. 2008) and Jill Eversole (B.S. 1974, Ph.D. 1997) Nolan of Wakeman, Ohio.

The annual distribution from this fund shall be used to support one scholarship for an undergraduate student currently enrolled in an approved study abroad program in the College of Food, Agricultural, and Environmental Sciences. The scholarship may be used for, but is not limited to, tuition, books, airfare, and other associated programmatic expenses. Eligible students must be enrolled at the University's Columbus campus, be in good academic standing, and be progressing toward their degrees. The scholarship may not be renewed. Recipients shall be selected by the College's scholarship selection committee in accordance with guidelines established by the vice president for Agricultural Administration and executive dean of Food, Agricultural, and Environmental Sciences or his/her designee, and in consultation with the University's Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In the event there is excess distribution after awarding the scholarship, the College may make awards of lesser amounts to additional students following the same criteria.

In any given year that the endowment distribution is not fully expended, the unused portion may be reinvested in the endowment principal or held in the distribution account to be used in subsequent years and only for the purposes of the endowment at the direction of the vice president for Agricultural Administration and executive dean of Food, Agricultural, and Environmental Sciences.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donors, if possible, and from the vice president for Agricultural Administration and executive dean of Food, Agricultural, and Environmental Sciences.

Amount Establishing Endowment: \$26,080.00 (grandfathered)

Buckeye Leadership Workshop Endowment Fund

The Buckeye Leadership Workshop Endowment Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of

The Ohio State University Foundation, with gifts from friends of Buckeye Leadership Workshop, Inc.

The annual distribution from this fund shall be used to provide awards for OSU Extension staff and faculty, Ohio 4-H members and volunteers, and/or OSU Extension volunteers to attend the Buckeye Leadership Workshop. Recipients shall be recommended by the Buckeye Leadership Workshop Scholarship Selection Committee and approved by the assistant director of OSU Extension for 4-H Youth Development. Guidelines for application and selection, and expenditures shall be approved by the vice president for Agricultural Administration and executive dean of Food, Agricultural, and Environmental Sciences in consultation with the assistant director of OSU Extension for 4-H Youth Development.

If Buckeye Leadership Workshop, Inc. should cease to exist, the annual distribution shall be used for activities that contribute to professional development in the area of leadership for OSU Extension staff and faculty, Ohio 4-H members and volunteers, and/or OSU Extension volunteers. Expenditures shall be approved by the vice president for Agricultural Administration and executive dean of Food, Agricultural, and Environmental Sciences in consultation with the assistant director of OSU Extension for 4-H Youth Development.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the vice president for Agricultural Administration and executive dean of Food, Agricultural, and Environmental Sciences in consultation with the assistant director of OSU Extension for 4-H Youth Development.

Amount Establishing Endowment: \$25,617.38 (grandfathered)

Food, Agricultural and Biological Engineering Departmental
Student Organizations Development Fund

The Food, Agricultural and Biological Engineering (FABE) Departmental Student Organizations Development Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Thomas L. Bean, FABE Student Organizations, alumni, and friends of the Department.

The annual distribution from this fund shall be used to enrich experiences for students participating in student clubs and organizations within the Department of FABE by enhancing their activities and community service. Expenditures may include, but are not limited to, participation in state/regional/national events, field trips, invited lecturers, and awards for contests and competitions. The annual distribution may also be used to supplement existing funds for refreshments, program promotion, travel costs, honoraria, awards, and other related costs. The chairperson of the Department of FABE shall approve all expenditures from this fund.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

The investment and management of any expenditure from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from Thomas L. Bean, if possible, and the vice president for Agricultural Administration and executive dean of Food, Agricultural, and Environmental Sciences.

Amount Establishing Endowment: \$25,450.00 (grandfathered)

Ohio State Fair Hall of Fame Junior Fair Board Scholarship Endowment Fund

The Ohio State Fair Hall of Fame Junior Fair Board Scholarship Endowment Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Ohio State Fair Hall of Fame recipients and friends.

The annual distribution from this fund shall be used to provide a minimum of two (2) scholarship awards to members of the Ohio State Fair Junior Fair Board. Recipients must be entering The Ohio State University main campus, ATI or any of its regional campuses. Candidates shall be nominated by a committee of supervisors for the Ohio State Fair Junior Fair Board, and recipients will be selected by the OSU Extension 4-H Youth Development scholarship selection committee in accordance with guidelines established by the vice president for Agricultural Administration and executive dean of Food, Agricultural, and Environmental Sciences, and in consultation with the Office of Student Financial Aid.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion will be made available to support an area of need within OSU Extension-4-H Youth Development as determined by the State 4-H Leader or reinvested in the endowment principal at the discretion of the vice president for Agricultural Administration, and executive dean of Food, Agricultural, and Environmental Sciences.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the vice president for Agricultural Administration and executive dean of Food, Agricultural, and Environmental Sciences in consultation with the assistant director, OSU Extension- 4-H Youth Development.

Amount of Endowment: \$25,085.00 (grandfathered)

Norman Levine Memorial Endowment Fund

The Norman Levine Memorial Endowment Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with anonymous gifts from a grateful student of Professor Levine.

The annual distribution from this fund shall be used at the discretion of the director of the University Libraries.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the director of the University Libraries.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of

Trustees. In making this alternate designation, the Boards shall seek advice from the donor, if possible, and from the director of the University Libraries.

Amount Establishing Endowment: \$25,000.00 (unrestricted)

The Kanaan Beckwith Sievers Fund

The Kanaan Beckwith Sievers Fund was established February 10, 2012, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from Samira Beckwith (B.A. 1974, M.A. 1977).

The annual distribution from this fund shall provide unrestricted support split between three areas to be used at the discretion of each area's top administrator: 25% to the Alumni Association, 25% to the College of Social Work, and 50% to the Office of the President.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the president/CEO of the Alumni Association, the dean of the College of Social Work or the University President as appropriate.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donor, if possible, and from the president/CEO of the Alumni Association, the dean of the College of Social Work, and the University President.

Amount Establishing Endowment: \$25,000.00 (unrestricted)

Total Commitment: \$100,000.00

Change in Name of Named Endowed Fund

Clermont County 4-H Endowment Fund in Memory of Kathleen Retzler

The Kathleen Retzler Memorial 4-H Endowment Fund for Clermont County was established September 18, 2009, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from the Kathleen Retzler 4-H Memorial Scholarship Fund. The name was revised February 10, 2012.

The annual distribution will provide awards in equal amounts, with a minimum of \$500 each, for the Clermont County Junior Fair King and Queen as elected by the Junior Fair Board through an application and interview process. If the annual earnings do not allow for two \$500 awards, then two awards in equal amounts will be made to the Junior Fair King and Queen. Any remaining funds each year will be used to provide program funding for the 4-H youth and volunteers of the Clermont County 4-H Youth Development Program. The OSU Extension professional in charge of the Clermont County 4-H Program, in consultation with the Clermont County 4-H Committee, shall approve all expenditures from this fund.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the vice president for Agricultural Administration and executive dean of Food, Agricultural, and Environmental Sciences.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the vice president for Agricultural Administration and executive dean of Food, Agricultural, and Environmental Sciences in consultation with the assistant director of OSU Extension – 4-H Youth Development.

Change in Name and Description of Named Endowed Funds

Hrusovsky Family Internship Fund

The Hrusovsky Family Excellence Award Fund at The Max M. Fisher College of Business was established October 29, 2009, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from John J. Hrusovsky II (B.S.Bus.Adm. 1986). The name and description were revised February 5, 2010, to the

Hrusovsky Family / GroundWork Group Internship Fund. The name and description were revised again February 10, 2012.

The annual distribution from this fund will support Fisher College of Business students seeking internships in information technology. The award may be distributed anytime during the calendar year. Placements will be coordinated through the Center for Entrepreneurship in consultation with the University's Office of Student Financial Aid.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the dean of the Fisher College of Business.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the donor, if possible, and from the dean of the Fisher College of Business.

Donald D. Mayhew Memorial Scholarship Fund

The Donald D. Mayhew Memorial Fellowship Endowment Fund was established February 5, 1999, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from the estate of Helen E. Mayhew of Lima, Ohio. The gifts were made in memory of her son. The name and description were revised February 10, 2012.

At least fifty percent (50%) of the annual distribution shall be used to support undergraduate scholarships and internships in the College of Food, Agricultural, and Environmental Sciences. Eligible students must have demonstrated interest in ornamental plants and public gardens, be pursuing a College major, or be pursuing a horticulture and crop science minor if pursuing a major outside the College. Recipients of the Mayhew Scholarship also will be expected to fulfill a paid internship equivalent in monetary value to their scholarship awards within the Chadwick Arboretum and Learning Gardens during their current scholarship year.

The remainder of the annual distribution shall be used to provide scholarships to support undergraduate co-curricular activities which shall

include, but not be limited to, awards for at least four (4) full-time summer interns in the Arboretum, independent undergraduate research projects, study abroad scholarships, and scholarships to attend professional conferences. Only current recipients of the Mayhew Scholarship will be eligible to apply for additional support from this fund for their co-curricular activities.

The scholarships are renewable, not to exceed four (4) years, provided the students remain in good academic standing, are progressing towards their degrees, and continue to meet the scholarship's criteria. Quality of performance associated with their Arboretum internships also will be considered.

Scholarship recipients shall be selected by the Department of Horticulture and Crop Science scholarship selection committee in accordance with guidelines approved by the vice president for Agricultural Administration and executive dean of the College, and in consultation with the director of the Arboretum and the University's Office of Student Financial Aid. Scholarships for co-curricular activities shall be awarded by the chairperson of the Department of Horticulture and Crop Science and the director of the Arboretum or their designees in accordance with guidelines approved by the vice president for Agricultural Administration and executive dean of the College of Food, Agricultural, and Environmental Sciences.

The Ohio State University's mission and admissions policy supports educational diversity. The University may modify any criteria used to select scholarship recipients should the criteria be found, in whole or in part, to be contrary to federal or state law or University policy.

In any given year that the endowment distribution is not fully used for its intended purposes, the unused portion should be held in the distribution account to be used in subsequent years and only for the purposes of the endowment, or reinvested in the endowment principal at the discretion of the vice president for Agricultural Administration and executive dean of Food, Agricultural, and Environmental Sciences in consultation with the chairperson of the Department of Horticulture and Crop Science.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the vice president for Agricultural Administration and executive dean of Food, Agricultural, and Environmental Sciences in consultation with the chairperson of the Department of Horticulture and Crop Science.

Arthur and Geraldine Nelson Photography Endowment Fund

The Photography Endowment Fund was established June 7, 2005, by the Board of Trustees of The Ohio State University in accordance with the guidelines approved by the Board of Directors of The Ohio State University Foundation, with gifts from an anonymous donor. Upon her retirement from the University, Ardine Nelson disclosed her identity and renamed the fund in memory of her parents. The name and description were revised February 10, 2012.

The annual distribution from this fund shall be used to support the needs of the photography area within the Department of Art in the College of Arts and Sciences, with benefit to photography students. Expenditures shall be approved by the photography area coordinator in consultation with the chairperson of the Department of Art.

In any given year that the endowment distribution is not fully used for its intended purpose, the unused portion should be reinvested in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University's costs of development and fund management.

It is the desire of the donor that the endowment established herein should benefit the University in perpetuity. Should unforeseen circumstances arise in the future so that the need for this endowment ceases to exist, then another use as nearly aligned with the original intent of the contribution as good conscience and need dictate shall be designated by the Foundation's Board of Directors and the University's Board of Trustees. In making this alternate designation, the Boards shall seek advice from the chairperson of the Department of Art.

APPROVAL FOR THE ESTABLISHMENT OF A FEE FOR THE DISTANCE EDUCATION PROGRAM

Resolution No. 2012-63

Synopsis: Approval is requested for the establishment of a \$100 distance education administration fee and an additional \$5 non-resident distance education fee per term for Distance Education Students. The fee funding will be used to operate the distance education program at the University and the non-resident fee will be applied toward the instructional costs of the program. These fees are to be effective starting Summer 2012.

WHEREAS the Board of Trustees of the Ohio State University supports the University's continued implementation of the Academic Plan and its initiatives to meet the needs of Ohio State students; and

WHEREAS consultations have taken place within the University to determine the appropriate administration fee and non-resident distance education fee for the Distance Education Program, as described in the accompanying narrative; and

WHEREAS the administration now presents the distance education fee for Summer 2012; and

WHEREAS the administration also presents the non-resident distance education fee of \$5 beginning Summer 2012:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby confirms the recommendation of the administration and approves the Distance Education Fee to be established at the rate of \$100 per term; and,

BE IT FURTHER RESOLVED, That the Board of Trustees hereby confirms the recommendation of the administration and approves the non-resident distance education fee to be established at the rate of \$5 per term; and

BE IT FURTHER RESOLVED, That these fees become effective Summer 2012.

(See Appendix XXII for background information, page 505.)

**REVISIONS TO THE POLICY ON PURCHASING
AND COMPETITIVE BIDDING**

Resolution No. 2012-64

Synopsis: Authorization for the adoption of the revised policy on purchasing and competitive bidding is requested.

WHEREAS it is the policy of The Ohio State University to solicit competitive bids or proposals in making University purchases in all cases wherein the best interest of the University will be served by such competition; and

WHEREAS the University's policy on purchasing and competitive bidding has been established by the Board of Trustees through Resolutions 84-61, 85-29, 86-41, 87-38, 87-39, 88-55, 92-78, 95-17, 2002-97, 2008-70 and 2011-78 and there is a need to revise and update the University's policy on purchasing to reflect changes enacted in Ohio's Construction Reform Law, Am. Sub. H.B. 153 of the 129th General Assembly:

NOW THEREFORE

BE IT RESOLVED, That the Board of Trustees hereby revises the policy on purchasing, as follows, effective immediately:

1. Under the direction of the Senior Vice President for Business and Finance, the Director of Purchasing shall have the responsibility and requisite authority for the purchase of equipment, materials, supplies, and services for the University.
2. Unless otherwise provided, all equipment, materials, supplies, and services shall be purchased through solicitation of competitive bids or proposals except in the following instances:

- A. Where such equipment, materials, supplies, or services are purchased pursuant to Sections 4115.31 to 4115.35 and 5147.07 of the Revised Code; or
- B. Where the amount of such purchase of equipment, materials, and/or supplies is less than \$25,000; or
- C. Where the purchase of services, or any combination of services, equipment, materials, and supplies, is less than \$50,000; or
- D. Where the purchase is less than \$200,000 and is for the construction, addition, alteration, structural or other improvements of a University building or structure.

The above threshold amounts notwithstanding, the University may require competitive bidding for purchases below these threshold amounts if it determines that such bidding is in the best interest of the University. Contracts shall be awarded to the lowest responsible and responsive bidder. In accordance with policies and procedures established by the Office of Business and Finance, the University may accept or reject any or all bids or proposals in whole or by item. For any contract authorized by the University's policy on purchasing, the University is authorized to make multiple awards as provided for in the University's request for bids or proposals

- 3. The President and/or Senior Vice President for Business and Finance, or his or her designee, may grant a waiver from competitive bidding when he or she determines that an emergency or a sufficient economic reason exists, or that the equipment, materials, supplies, or services can be purchased only from a single supplier ("sole source").
- 4. The President and/or Senior Vice President for Business and Finance, or his or her designee, may grant a waiver from competitive bidding when he or she determines that the services to be purchased are technical and specialized consulting services that are temporary in nature and there are sufficient economic reasons to support such a waiver and where such terms and conditions as are in the best interest of the University. The exercise of this authority shall be subject to the oversight authority of the Senior Vice President for Business and Finance
- 5. The President and/or Senior Vice President for Business and Finance, upon recommendation of the appropriate University office responsible for University collections and with any necessary budgeting approval, is authorized on behalf of the University, on a continuing basis, to purchase (including through the commissioning of such work or objects), without competitive bidding, objects of fine or decorative art or other objects to be collected for and on behalf of the University, from funds authorized for such purposes, upon such terms and conditions as are deemed to be in the best interest of the University, but not to exceed \$1 million per art work or collection based on an appraisal (or appraisals) acceptable to the University. This provision rescinds Resolution 84-61.
- 6. The President and/or Senior Vice President for Business and Finance is authorized on behalf of the University, on a continuing basis, to purchase, without competitive bidding, equipment, materials, supplies, or services through any non-profit or governmental agencies or consortia (including but not limited to the

Inter University Council Purchasing Group) whose contracts meet the competitive bidding requirements as determined by the University, upon such terms and conditions as are in the best interest of the University.

7. The President and/or Senior Vice President for Business and Finance is authorized on behalf of the University, on a continuing basis, to enter into agreements, without competitive bidding, for entertainment acts, performers, and artists, and their selected, required, or contractually mandated promoters or associated vendors, as scheduled by various University departments, upon such terms and conditions as are in the best interest of the University.
8. Resolution 87-38 is hereby reconfirmed and the President and/or Senior Vice President for Business and Finance, in consultation with the Vice President for Research, is authorized on behalf of the University, on a continuing basis, to negotiate and to enter into, without competitive bidding, agreements, including purchase agreements, as are necessary or desirable to acquire, finance, install, equip, maintain, operate, and update current generation and subsequent new generation supercomputing equipment developed by or for use with Cray Research, Inc. supercomputing equipment.
9. In accordance with Section 5513.01(B) of the Revised Code, the President and/or Senior Vice President for Business and Finance is authorized on behalf of the University, on a continuing basis, to purchase, without competitive bidding, through Ohio Department of Transportation agreements, machinery, materials, supplies or other articles upon such terms and conditions that are in the best interest of the University.
10. The President and/or Senior Vice President for Business and Finance is authorized on behalf of the University, on a continuing basis, to purchase, without competitive bidding, books, periodicals, and other related items for the University Libraries' collections.
11. In compliance with Section 125.081 of the Revised Code and any applicable court decisions, the University shall set aside a number of purchases each year for bidding by certified minority businesses only. The bidding procedures for such contracts shall be the same as for all other contracts except that: 1) only minority business enterprises certified by the State of Ohio Equal Employment Opportunity Coordinator shall be qualified to submit bids; and 2) the cost of products and services may not exceed the estimated market price by more than approximately 10%. If bids are rejected because of this cost consideration, the purchase shall be offered again for bid by all interested vendors in accordance with standard bidding procedures.
12. Resolution 95-17 is hereby reconfirmed, and notwithstanding any other provision of this policy on purchasing, the Vice President of Health Services shall have the responsibility and requisite authority for the purchase of equipment, materials, supplies, and services for the Hospitals of the University and their related facilities, in accordance with this University Purchasing Policy. The exercise of this authority by the Vice President of Health Services shall be

subject to the oversight authority of the Senior Vice President for Business and Finance who shall review the application of this delegation of authority every three years.

13. Resolutions 87-39 and 88-55 are hereby reconfirmed, and the President and/or Senior Vice President for Business and Finance is authorized, on a continuing basis, to purchase, without competitive bidding, equipment, materials, supplies, or services through the University Hospital Consortium, Inc., and the Hospital Helicopter Consortium of Central Ohio, whose contracts meet the competitive bidding requirements as determined by the University, and upon such terms and conditions as are in the best interest of the University.
14. The President and/or Senior Vice President for Business and Finance is authorized, on behalf of the University, on a continuing basis, to negotiate and enter into agreements, to purchase services for blood and organ products for transplantation, without competitive bidding, upon such terms and conditions as are in the best interest of the University. This provision rescinds Resolution 86-41.
15. The President and/or the Senior Vice President for Business and Finance is authorized on behalf of the University to employ reverse-auctioning procurement methods for the purchase of goods and services, in accordance with the competitive bidding requirements as determined by the University.
16. Resolution 2002-97 is hereby reconfirmed, and the President and/or Senior Vice President for Business and Finance is authorized on behalf of the University, on a continuing basis, to purchase without competitive bidding, equipment, materials, supplies, or services through participation in State of Ohio term schedules in which the vendor guarantees that the State will receive the lowest price as offered to the federal government and in which the vendor agrees to accept all of the State's terms and conditions.
17. The President and/or Senior Vice President for Business and Finance is authorized on behalf of the University, on a continuing basis, to purchase without competitive bidding, the renewal of licenses and maintenance agreements for existing mission critical enterprise-wide software applications, upon such terms and conditions as are in the best interest of the University.
18. The President and/or Senior Vice President for Business and Finance is authorized on behalf of the University, on a continuing basis and without competitive bidding, to negotiate and enter into real estate lease agreements in accordance with existing University procedures, upon such terms and conditions as are in the best interest of the University.
19. The President and/or Senior Vice President for Business and Finance is authorized on behalf of the University, on a continuing basis, to purchase without competitive bidding, municipally based and other single-source supplies of utility services, upon such terms and conditions as are in the best interest of the University.
20. The President and/or Senior Vice President for Business and Finance is authorized on behalf of the University, on a continuing

basis, to purchase without competitive bidding and in support of the mission of WOSU Public Media, products and services available solely through the Public Broadcast Service, National Public Radio and the National Program Service (including but not limited to programming fees and promotional products), upon such terms and conditions as are in the best interest of the University.

21. The President and/or Senior Vice President for Business and Finance is authorized on behalf of the University, on a continuing basis, to purchase without competitive bidding, necessary services for authorized student exchange programs with other institutions of higher education, upon such terms and conditions as are in the best interest of the University.
22. The President and/or Senior Vice President for Business and Finance is authorized, on behalf of the University, on a continuing basis, to negotiate and enter into agreements to purchase physician services in support of the University Health System, without competitive bidding, upon such terms and conditions are in the best interest of the University.
23. Notwithstanding any other provision of this policy to the contrary, any contract or purchase, whether competitively bid or not, for goods or services which contract or purchase is in excess of \$1 million must have the prior written approval of the Senior Vice President for Business and Finance or his or her designee within the Office of Business and Finance.

Notwithstanding any other provision of this policy to the contrary, any contract or purchase for goods or services for which competitive bidding is waived, and which contract or purchase is in excess of \$500,000 must have the prior written approval of the Senior Vice President for Business and Finance or his or her designee within the Office of Business and Finance.

24. Only the President and/or Senior Vice President for Business and Finance is authorized, on behalf of the University, on a continuing basis, to negotiate and enter into agreements, to engage in and sign agreements with various financial institutions and advisors relating to financial consulting services, banking, brokerage, leasing, asset financing and related financial services without competitive bidding, upon such terms and conditions are in the best interest of the University.
25. All contracts or purchases for goods or services for which contract or purchase is in excess of \$250,000 for which competitive bidding is waived, shall be reported to the Board on a quarterly basis.

A report of all contracts or purchases for goods or services for which competitive bidding is waived shall be provided to the Board of Trustees Office on an annual basis.

This policy applies to all funds administered by The Ohio State University and applies to the purchases of all products and services that are not conditions of existing contracts that have been previously negotiated and competitively bid. Also this Policy applies only to purchases of products and services acquired from outside The Ohio State University and its affiliates.

**RATIFICATION AND APPROVAL OF AMENDMENTS TO
THE OHIO STATE UNIVERSITY DEFERRED COMPENSATION PLANS**

Resolution No. 2012-65

Synopsis: Ratification and approval of the amendment of The Ohio State University ING Financial Advisers Deferred Compensation Plan, The Ohio State University Deferred Compensation Plan funded by TIAA-CREF, The Ohio State University Lincoln National Deferred Compensation Plan and The Ohio State University VALIC Deferred Compensation Plan (collectively, the "Deferred Compensation Plans") is proposed.

WHEREAS certain amendments were required to be made to the Deferred Compensation Plans by December 31, 2011 to comply with the requirements of the Pension Protection Act of 2006 ("PPA"), the Heroes Earnings Assistance and Relief Tax Act of 2008 ("HEART") and the Worker, Retiree, and Employer Recovery Act of 2008 ("WRERA"); and

WHEREAS the University has the authority to amend the Deferred Compensation Plans from time to time; and

WHEREAS the University is amending, restating and consolidating the Deferred Compensation Plans into one plan document named The Ohio State University Amended and Restated 457(B) Deferred Compensation Plan; and

WHEREAS the restatement incorporates changes necessary to maintain compliance with Section 457(b) of the Internal Revenue Code and related guidance; adds the ability for active participants to make withdrawals due to unforeseeable emergencies; and removes the ability for active participants to make certain catch-up contributions to the plan; and

WHEREAS the Board of Trustees has reviewed and considered the actions of the Office of Legal Affairs, the Office of Human Resources and the Senior Vice President for Business and Finance and Chief Financial Officer to amend the Deferred Compensation Plans to comply with PPA, HEART and WRERA, as set forth in the amendment attached as Exhibit A and incorporated herein by reference; and

WHEREAS the Board of Trustees has determined that the actions of the Office of Legal Affairs, the Office of Human Resources and the Senior Vice President for Business and Finance and Chief Financial Officer to amend the Deferred Compensation Plans and execute the amendment prior to the date of this Resolution were proper and in the best interests of the University:

NOW THEREFORE

BE IT RESOLVED, That the amendment of the Deferred Compensation Plans, in the form attached hereto as Exhibit A, be and hereby is approved, ratified and adopted effective as stated therein; and

BE IT FURTHER RESOLVED, That the adoption and implementation of the amendment and any actions relating thereto by the Office of Legal

Affairs, the Office of Human Resources and the Senior Vice President for Business and Finance and Chief Financial Officer that have been taken or made prior to the date of this Resolution are hereby ratified, affirmed and approved.

(See Appendix XXIII for background information, page 509.)

**APPROVAL OF AMENDMENT AND RESTATEMENT OF
THE OHIO STATE UNIVERSITY DEFERRED COMPENSATION PLANS**

Resolution No. 2012-66

Synopsis: The University maintains The Ohio State University ING Financial Advisers Deferred Compensation Plan, The Ohio State University Deferred Compensation Plan funded by TIAA-CREF, The Ohio State University Lincoln National Deferred Compensation Plan and The Ohio State University VALIC Deferred Compensation Plan (collectively, the "Deferred Compensation Plans"). Approval of the amendment, restatement and consolidation of the Deferred Compensation Plans into The Ohio State University Amended and Restated 457(b) Deferred Compensation Plan (the "457(b) Plan") and authorization for adopting future amendments to the 457(b) Plan are proposed.

WHEREAS the University maintains the Deferred Compensation Plans; and

WHEREAS the University has the authority to amend the Deferred Compensation Plans from time to time; and

WHEREAS the University desires to amend, restate and consolidate the Deferred Compensation Plans into the 457(b) Plan to comply with applicable laws, regulations and administrative authority and to make certain administrative changes:

NOW THEREFORE

BE IT RESOLVED, That the amendment, restatement and consolidation of the Deferred Compensation Plans into the 457(b) Plan, in substantially the form attached hereto as Exhibit A, be, and hereby is, adopted effective as of January 1, 2012; and

BE IT FURTHER RESOLVED, That the Senior Vice President for Business and Finance and Chief Financial Officer is hereby authorized to execute the 457(b) Plan and any other agreements, certificates, instruments, documents, or conveyances necessary to effectuate the amendment, restatement and consolidation of the Deferred Compensation Plans into the 457(b) Plan; and

BE IT FURTHER RESOLVED, That if, in the future, further amendments to the 457(b) Plan (or to any other ancillary documents for the 457(b) Plan) of a technical or non-discretionary nature become necessary to either: (1) secure or maintain compliance with federal tax laws; or (2) conform to amendments of the governing provisions of the Ohio Revised Code, then the Senior Vice President for Business and Finance and Chief Financial Officer, in consultation with the Office of Human Resources and the Office of Legal Affairs, is hereby authorized to take such actions and execute such documents as are necessary to effectuate such

amendments and ancillary documents, without further review or resolution by the Board of Trustees.

(See Appendix XXIV for background information, page 513.)

**RATIFICATION AND APPROVAL OF AMENDMENT RELATING TO
THE OHIO PUBLIC EDUCATION INSTITUTIONS' ALTERNATIVE
RETIREMENT PLAN**

Resolution No. 2012-67

Synopsis: Ratification and approval of amendment to certain individual alternative retirement plans (collectively, the "Individual Plans") made on behalf of adopting employers for compliance with the requirements of the Pension Protection Act of 2006 ("PPA"), the Heroes Earnings Assistance and Relief Tax Act of 2008 ("HEART"), and the Worker, Retiree, and Employer Recovery Act of 2008 ("WRERA") is proposed.

WHEREAS the IRS required that certain amendments be made to all individual alternative retirement plans by December 31, 2011 in order to comply with the Pension Protection Act of 2006 ("PPA"), the Heroes Earnings Assistance and Relief Tax Act of 2008 ("HEART"), and the Worker, Retiree, and Employer Recovery Act of 2008 ("WRERA"); and

WHEREAS the University adopted those amendments for its individual Alternative Retirement Plan at its November 4, 2011, meeting of the Board of Trustees; and

WHEREAS as the Volume Submitter Plan sponsor, the University also exercised its authority to adopt those amendments on behalf of other individual alternative retirement plans that previously had not adopted them. The amendment on behalf of those other individual alternative retirement plans was approved by the Office of Legal Affairs, the Office of Human Resources and outside counsel, and was executed by the Senior Vice President for Business and Finance and Chief Financial Officer on December 15, 2011; and

WHEREAS the Board of Trustees has reviewed and considered the actions of the Office of Legal Affairs, the Office of Human Resources and the Chief Financial Officer and Senior Vice President for Business and Finance to amend certain Individual Plans, as set forth in the amendment attached as Exhibit A and incorporated herein by reference; and

WHEREAS the Board of Trustees has determined that the actions of the Office of Legal Affairs, the Office of Human Resources and the Senior Vice President for Business and Finance and Chief Financial Officer to amend those Individual Plans and execute the amendment on behalf of the applicable adopting employers prior to the date of this Resolution were proper and in the best interests of the University and such adopting employers:

NOW THEREFORE

BE IT RESOLVED, That the amendment, in the form attached hereto as Exhibit A, be and hereby is approved, ratified and adopted effective as of the date specified therein; and

BE IT FURTHER RESOLVED, That the adoption and implementation of the amendment and any actions relating thereto by the Office of Legal Affairs, the Office of Human Resources and the Senior Vice President for Business and Finance and Chief Financial Officer that have been taken or made prior to the date of this Resolution are hereby ratified, affirmed and approved.

(See Appendix XXV for background information, page 533.)

**AUTHORIZATION TO ENTER INTO PROFESSIONAL SERVICES
CONTRACT AND TO ENTER INTO AND/OR INCREASE
CONSTRUCTION CONTRACTS**

Resolution No. 2012-68

**APPROVAL TO ENTER INTO PROFESSIONAL SERVICES
CONTRACTS**

OARDC – REPLACE AGRONOMY AND FORESTRY GREENHOUSES

**APPROVAL TO ENTER INTO/INCREASE CONSTRUCTION
CONTRACTS**

EAST REGIONAL CHILLED WATER PLANT

OARDC – REPLACE AGRONOMY AND FORESTRY GREENHOUSES

SCHOTTENSTEIN CENTER – BASKETBALL PRACTICE FACILITY

SELECTED TUNNEL REPLACEMENT PROJECTS

Synopsis: Authorization to enter into professional services and to enter into and/or increase construction contracts, as detailed in the attached materials, is requested.

WHEREAS in accordance with the attached materials, the University desires to undertake and enter into professional services contract for the following projects:

	Prof Svcs. Amount	Total Project	
OARDC – Replace Agronomy and Forestry Greenhouses	\$0.8M	\$4.1M	Insurance funds

WHEREAS in accordance with the attached materials, the University desires to undertake and enter into and/or increase construction contracts for the following projects:

	Constr. Amount	Total Project	
East Regional Chilled Water Plant	\$34.7M	\$43.0M	University bond proceeds
OARDC – Replace Agronomy and Forestry Greenhouses	\$3.3M	\$4.1M	Insurance funds

Schottenstein Center – Basketball Practice Facility	\$10.9M	\$13.8M	Auxiliary funds Development funds
Selected Tunnel Replacement Projects	\$4.9M	\$6.4M	University bond proceeds

NOW THEREFORE

BE IT RESOLVED, That the President and/or Senior Vice President for Administration and Planning be authorized to enter into a professional services contract and to enter into and/or increase construction contracts for the projects listed above in accordance with established University and State of Ohio procedures, with all actions to be reported to the Board at the appropriate time.

(See Appendix XXVI for background information, page 539.)

SALE OF REAL ESTATE

Resolution No. 2012-69

**VACANT LAND, 0.69 ACRES
APPLE CREEK, OHIO**

Synopsis: Authorization is requested to sell vacant land owned by the University containing approximately 0.69 acres located on Grange Street, Apple Creek, Ohio, to an adjacent property owner.

WHEREAS in 2001, the University and ATI, Wooster Campus, acquired approximately 1725 acres of land and buildings from the Ohio Department of Mental Retardation and Developmental Disabilities in Wayne County, near Apple Creek, Ohio (Resolution 2001-14); and

WHEREAS the property is being used to support various programs being offered by ATI but some of the land containing wooded areas is not being used by OSU/ATI and can be considered excess to the mission of ATI; and

WHEREAS Jason and Ronda Shultzman have offered to purchase land from Ohio State adjacent to their property located at 150 Grange Street, Apple Creek, Ohio 44606, to remedy an encroachment issue; and

WHEREAS the vacant land to be purchased has been appraised indicating a market value of \$13,800; and

WHEREAS the Shultzmans have agreed to pay \$13,800 for the property plus the costs of the appraisal and survey of the property, and closing costs for a total of \$15,900; and

WHEREAS the appropriate Ohio State offices have determined that the property is excess to any immediate or long-term needs of the University and the sale of this real estate is in the best interest of the University:

NOW THEREFORE

BE IT RESOLVED, That the President and/or Senior Vice President for Administration & Planning be authorized to take any action required to effect the sale of vacant land containing approximately 0.69 acres on Grange Street, Apple Creek, Ohio upon such terms and conditions deemed to be in the best interest of the University.

(See Appendix XXVII for background information, page 547.)

PURCHASE OF REAL ESTATE

Resolution No. 2012-70

TWO CITY ALLEYS IN THE SOUTH CAMPUS DISTRICT COLUMBUS, OHIO 43201

Synopsis: Authorization is requested to purchase property from the City of Columbus described as the East/West alley immediately south of West 11th Avenue between Hunter and Highland Avenues and the North/South alley between Hunter and Highland Avenues.

WHEREAS at the request of the University, the City of Columbus has offered to vacate and sell the above described alleys for \$24,900, subject to approval of the sale by the Columbus City Council and subject to retention of a general utility easement for public utilities currently located in the alley, and an appraisal of this property that supports the purchase price that is being offered by the City to sell the property to the University; and

WHEREAS the purchase of this property supports the University's approved Framework Plan, will provide land required for construction projects in the South Campus District; and

WHEREAS the property is located within the University's South Campus Acquisition Area; and

WHEREAS the appropriate University offices have determined that the purchase of this property would be in the best interest of the University:

NOW THEREFORE

BE IT RESOLVED, That the President and/or Senior Vice President for Administration and Planning be authorized to take any action required to effect the purchase of the East/West alley, immediately south of West 11th Avenue and the North/South alley between Hunter and Highland Avenues from the City of Columbus, and to acquire title to this property upon such terms and conditions deemed to be in the best interest of the University.

(See Appendix XXVIII for background information, page 549.)

SUBLEASE

Resolution No. 2012-71

**BETWEEN SCITECH AND THE OHIO STATE UNIVERSITY
CENTER FOR ELECTRON MICROSCOPY ANALYSIS (CEMAS)
COLUMBUS, OHIO**

Synopsis: Authorization is requested for entering into a 10-year sublease of approximately 22,000 square feet with SciTech, a not-for-profit corporation, for the development of Material Science Laboratories, the College of Engineering, at 1305 Kinnear Road, located in Columbus, Ohio.

WHEREAS the Board of Trustees of The Ohio State University and the State of Ohio is presented with the opportunity to enter into a 10-year sublease of real property in Columbus, Ohio with SciTech, a not-for-profit corporation; and

WHEREAS the Center for Electron Microscopy Analysis (CEMAS) project will provide additional space for purposes deemed critical to the College of Engineering—Material Science mission; and

WHEREAS The Ohio State University, College of Engineering will pay rent / operating expenses in the amount of \$5.1M and Tenant Improvements in the amount of \$5.0M and will reimburse Business and Finance for the extension of a Line of Credit and will also use current cash on hand in the College of Engineering; and

WHEREAS the sublease of this facility is in the best interest of the University:

NOW THEREFORE

BE IT RESOLVED, That the President and/or the Chief Financial Officer and Senior Vice President for Business and Finance be authorized to take any action required to effect the execution of a 10-year sublease with SciTech at such terms determined to be in the best interest of the State of Ohio and the University.

(See Appendix XXIX for background information, page 551.)

AUTHORIZATION FOR RELEASE OF FUNDS

Resolution No. 2012-72

Synopsis: Release of funds for the Medical Center Expansion Project is recommended.

WHEREAS in September 2009 the Board of Trustees authorized the Medical Center Expansion (ProjectONE) at a cost not to exceed \$1 billion and authorized the President and/or Senior Vice President for Administration and Planning, in consultation with the Senior Vice President for Health Sciences, to enter into design, construction, construction management, and other contracts as necessary for the project in accordance with the established University and state of Ohio procedures, with all actions to be reported to the Board at the appropriate time; and

WHEREAS the project is expected to be funded by \$925 million from University bond proceeds and \$75 million from development funds for a total authorized project amount not to exceed \$1 billion; and

WHEREAS in April 2011 the Board of Trustees authorized the acceptance of a federal Health Resources and Services Administration (HRSA) \$100M grant to be expended for an expanded cancer ambulatory program for radiation oncology services and authorized such program as part of the Medical Center Expansion Project; and

WHEREAS the President and/or Senior Vice President for Administration and Planning in consultation with the Senior Vice President for Health Sciences, shall only spend such funds as are released by the Board; and

WHEREAS the President and/or Senior Vice President for Administration and Planning, in consultation with the Senior Vice President for Health Sciences, shall report to the Board on the progress of the project every six months or more frequently as appropriate or as requested by the Board and, as a part of such reports, shall request release of such funds as needed; and

WHEREAS the following funds for construction commitments are requested for release:

Commitments to be made through June 2012:

Cancer & Critical Care Tower	\$34.9M
Infrastructure & Roadways	\$22.6M
Rhodes, Doan, James, Cramblett Mechanical Electrical Plumbing	\$ 7.1M
	<u>\$64.6M</u>

NOW THEREFORE

BE IT RESOLVED, That a total amount of \$64.6 million is hereby released for construction and related services as requested.

**REPORT OF INTERIM APPROVAL
APPROVAL TO ENTER INTO PROFESSIONAL SERVICES
CONTRACTS**

Resolution No. 2012-73

INDOOR GOLF FACILITY

The Indoor Golf facility was presented for interim approval to the Chair of the Fiscal Affairs Committee during the period between the December and the February meetings of the Board of Trustees, in order to begin the design process and coincide with the implementation dates for construction reform. Utilizing the design-build method will allow completion of the facility for use during the fall/winter of 2013.

Professional Services Contracts

	Prof Svc Amount	Total Project	
Indoor Golf Facility	\$0.5M	\$6.1M	Development funds

Through the submission of this report, the interim approval for this project is being presented for your ratification.

(See Appendix XXX for background information, page 553.)

Upon motion of Mr. Brass, seconded by Mr. O'Dell, the Board of Trustees adopted the foregoing resolutions by unanimous roll call vote, cast by Trustees Wexner, O'Dell, Shumate, Hicks, Fisher, Schottenstein, Brass, Ratner, Marbley, Kass, Jurgensen, Wadsworth and Smucker.

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COMMITTEE OF THE WHOLE

Dr. Cloyd:

Mr. Chairman, may I ask that we move to a Committee of the Whole to take under consideration a new item of business proposed by the administration involving the naming of the Medical Center with the understanding that a vote of the Committee will constitute a vote by the full body?

Mr. Wexner:

Yes.

Upon motion of Dr. Cloyd, seconded by Mr. Shumate, the Board of Trustees adopted the motion by acclamation of Trustees Wexner, O'Dell, Shumate, Hicks, Fisher, Schottenstein, Brass, Ratner, Marbley, Kass, Jurgensen, Wadsworth and Smucker.

Dr. Cloyd:

Thank you, Mr. Chairman. Could I ask that you recuse yourself from the consideration of the matter as I call on President Gee to make his presentation?

Dr. Gee:

Thank you. So it is my great pleasure to introduce for the Board's consideration a proposal for the honorific naming of our academic Medical Center to commemorate the incalculable leadership and legacy of Leslie Wexner at The Ohio State University.

I will not read the resolution because I think everyone has a copy, but I do want to take this opportunity—in fact I insisted on taking this opportunity—to make a few remarks.

The Chairman's colleagues on the Board know that he is a man whose determination and abilities abound in equal measure – a person of enormous talents that he has used to touch and improve countless lives at this University, in our community, and certainly across the country and around the world. Through his decades of leadership, service and strategic guidance, he has —quite simply— transformed Ohio State.

Think of the remarkable contemporary arts center named in honor of his father. The groundbreaking partnership forged with the Royal Shakespeare Company, the efforts he has led to honor friends and mentors in business, law and global trade and his personal involvement with and mentorship of current students.

But the area in which he and his wife, Abigail, who I am pleased to say is in the audience today, have made their most indelible mark is surely our Medical Center. Abigail, of course, serves on its Board, and their family is firmly intertwined with signature programs—such as Pelotonia and the James Fund for Life—that raise substantial funds to advance the Medical Center's work. Here, Les' passion, purpose, and unyielding vision take a laser focus—and the result is the same bold aspirations that characterize his own remarkable life story.

As we all know, a year ago—nearly to this very day—we celebrated the largest gift in the University's history—\$100 million from the Wexners and the Limited Brands Foundation. That gift is, by any measure, a transformative one. But today we celebrate the innumerable ways in which Les Wexner's leadership and engagement have forever changed the University.

One of the greatest pleasures of my career has been the opportunity to work closely with Les for now over 20 years, my friend. He has taught me a great deal—about creating the future, inspiring others, and always, always reaching beyond the known. That is what we celebrate with today's proposed honorific naming of the Wexner Medical Center, where “reaching beyond what is known” will forevermore be the ethos shared with the man whose name it bears.

Finally, on a personal level, I will say that this day ranks among the high points of my life's work in higher education. I am proud to be part of this moment. With that, I respectfully submit this resolution to the Board.

Dr. Cloyd:

Thank you, President Gee. May I have a motion to adopt this resolution, which would be the honorific naming of our academic Medical Center? In the future it would be known as the Wexner Medical Center at The Ohio State University.

Mr. Brass:

I would be honored to so move.

Dr. Wadsworth:

I second the motion.

Dr. Cloyd:

The naming of our academic Medical Center is a major event, or as our Chairman would often say about things like this, "This is really a big deal." It represents a very significant recognition. Our naming guidelines for honorific namings require us to only honor individuals who have made outstanding service to the University or outstanding service to our community. Les and Abigail Wexner have consistently provided extraordinary leadership both to our great University and the Ohio community.

It is so appropriate to name our academic Medical Center for Les and his family for their great service and all the passion, energy and leadership they bring to enhance the quality of peoples' lives. It is also a great honor for our academic Medical Center to now have the name Wexner Medical Center associated with it.

Any other comments from any other Board members?

Mr. Schottenstein:

I just have a couple things that I want to say. This is a very special day for the University – as special as perhaps any other – and we are very lucky to have both Les and Abigail with us today.

Gordon, you mentioned my dad earlier, and my dad passed away in 2004 on February 11, which would be tomorrow. He adored Les for all the right reasons, and I think the feeling was mutual. I remember once asking my dad, "Why do you like him so much?" And he said that he has a great heart, and my dad was a man of few words. He said, "He has a great heart and he is a leader." I said, "What makes him a leader?" And he said, "He leads." I guess leaders lead and Abigail is no different.

No one cares more for this University or works harder on behalf of this University than you. I don't know how you do it 24/7, 365 days of every year, so this is a very special moment and a very appropriate moment. We have heard about how great our Medical Center is doing and today it got better. I just think this is a great day, and I am so pleased to be a part of it.

Dr. Cloyd:

Thank you, Bob. Yes. Alan?

Mr. Brass:

You know, since I came on this Board, I have been associated with our Medical Center, and I think it was probably within 24 hours that Les and I were talking about the Medical Center. It has come a long way. It is on a climb that I think we all can be very proud of.

I think probably the most important thing in having your name associated with it is your love for the students, the residents, the

fellows, and the thousands of people that are going to come through that Medical Center to be trained and be charged with healing. I just can't think of a better name for someone who has dedicated his life to trying to make things better. It has got the right name. It has got the right name.

Dr. Cloyd:

Thank you, Alan. Thank you for your comments.

Mr. Shumate:

If I might add, I have had the privilege of serving on the Board for two terms with Les as our Chair. His first term was in the 90s, and again I think as you pointed out, Gil, this is based on a lifetime of commitment and dedication to Ohio State University based upon outstanding leadership. One of the things that I have often said is that I don't know a person that has greater vision than Les Wexner.

He is truly a visionary leader. But I think that over the years, what I have appreciated so much is his passion to turn that vision into reality. Our University is better, certainly our Medical Center is better when we think about not just the building project but the quality of what is going on as evidenced by the report that Dr. Gabbe gave to us today. So it is more than appropriate for what Les has done for helping all of us better understand the importance of the University as well as the academic Medical Center to our city, our state and, in fact, the world.

Dr. Cloyd:

Judge Marbley?

Judge Marbley:

I am going to try not to repeat everything that has already been said, but as I look around the Board, I am one of the few people that have had the distinct pleasure of serving both with Les and with Abigail. I have served a number of years with Abigail as the Chair of the Nationwide Children's Hospital. It was under Abigail's leadership that she brought in that transformative gift that Jerry and his company were responsible for.

What I will say about them is that they are people of uncommon compassion and simply prelapsarian integrity. It has been an honor to live in this community where you all have been so dedicated to the well-being of the children of this community as well as the adults and, of course, your commitment to this University is unparalleled. But what others will also know is that your commitment to the world is consistent with your commitment to this University, so we now have a world class Medical Center thanks to you and Abigail. I think that the vision and the compassion that you bring to this, and that you will continue to bring to this, will be a bellwether for all of us and will be a beacon of hope for many. So I congratulate you on this day and I am honored to have the opportunity to serve with you both.

Mr. Wexner:

Thank you.

Dr. Cloyd:

Thank you all for those comments, very well intended. I would like to call the question and ask the Secretary to please call the roll.

**HONORIFIC NAMING OF
THE OHIO STATE UNIVERSITY MEDICAL CENTER**

Resolution No. 2012-74

**IN THE OHIO STATE UNIVERSITY MEDICAL CENTER
WHEREVER THE CURRENT MEDICAL CENTER NAME IS PRESENTED:**

“WEXNER MEDICAL CENTER AT THE OHIO STATE UNIVERSITY”

Synopsis: The honorific naming of the “Wexner Medical Center at the Ohio State University” located at 410 W. 10th Ave. on the OSU Columbus Campus, is respectfully recommended in recognition of Mr. and Mrs. Wexner, as well as their family and companies, to acknowledge and celebrate the history of transformational contributions to the University as well as to local, state, national and international communities.

WHEREAS Abigail and Leslie Wexner, their family, associated corporate and foundation interests and related business partners have had an enormous impact on our University and our community, and they continue to provide outstanding, dedicated service to both. The results of their loyalty and devotion of time continue to make a positive and dramatic impact. And their work here is not yet complete;

WHEREAS the University values and recognizes the significant interest in community health care that both Abigail and Les demonstrate at Ohio State and elsewhere; and

WHEREAS while articulating the entire story of the University's relationship with the Wexners would fill volumes, some examples of Abigail and Les Wexner's unwavering service and commitment to The Ohio State University that reinforce the case for this honorific naming include:

- Holding leadership positions on seven different governing boards over the past 20+ years, and have personally dedicated thousands of hours helping to gather support for university programs;
- Raising more than \$60 million for the Wexner Center Foundation;
- Being the major funder of the Wexner Center for the Arts, named to honor his father;
- Les has more than 15 years of service to the Board of Trustees, including two years as Chair;
- Being the leaders in establishing Royal Shakespeare Company Partnership;
- Hosting the biennial Go Bucks Beat Blue! rally from 2004-2008, raising \$968,000 in family gifts & proceeds;
- Helping lead efforts to honor friends/mentors/professors by establishing
 - Pfahl Hall (Dr. John K. Pfahl) – Fisher COB Building

Complex Fund

- Fisher Prize (Fisher Council on Global Trade & Technology) honoring Max Fisher in 1998
- Cullman MBA Fellowship (Dr. W. Arthur Cullman)
- John C. Elam/Vorys Sater Professorship in Law; and

WHEREAS Abigail and Leslie Wexner, their family, associated corporate and foundation interests and related business partners continue to be leaders in the advocacy for Health and Wellness and Medical Research. Some examples of which include:

- Limited Brands Foundation is a major funding partner (\$2.5 million through 2014) for Pelotonia to support cancer research at The James Cancer Center of The Ohio State University.
- The entire Wexner family participates in Pelotonia: with Les and Abigail ranking among the top Pelotonia 2011 fundraisers, Hannah, David, Harry, and Sarah having ridden in the event all three years.
- The initiation of the James Fund for Life, now in its 11th year, which the Wexners continue to chair.

NOW THEREFORE

BE IT RESOLVED, That in accordance with paragraph (F) of Rule 3335-1-08 of the Administrative Code, the Board of Trustees approves that the aforementioned Ohio State University Medical Center be honorifically named the "Wexner Medical Center at The Ohio State University." Further, in accordance with the University's naming guidelines, the Board of Trustees waives any condition that Les or Abigail Wexner cease service to the University prior to this honorific naming.

Upon motion of Mr. Brass, seconded by Dr. Wadsworth, the Board of Trustees adopted the foregoing resolution by unanimous roll call vote, cast by Trustees O'Dell, Shumate, Hicks, Fisher, Schottenstein, Brass, Ratner, Marbley, Kass, Jurgensen, Wadsworth and Smucker.

-0-

Mr. Wexner:

Thank you. I woke up this morning at around 4:00 a.m. anticipating this day, and I thought about different things to say and reflections of clear and incredible appreciation.

Just simply, I appreciate being associated with the University and all of you. But for Ohio State, I would not have been able to go to college, and I know that but also for the friends and the provocations of faculty. I went through the school, and I didn't know that I was getting an education. I just kind of went through. I have to admit, I decided to go to college because it was a good thing to do. Once I started, I couldn't wait to get out. I remember sitting in that stadium on a warm June day thinking that I am done, and they are going to give me a diploma and I am through.

Even speculating that I might never wonder around the campus again—I tend not to go back—I have never had any particular desire to go back and visit my high school or visit a house I lived in or neighborhood, that is just not how I am, but something did happen, which was probably instigated most by Jack Kessler who is here. Jack and I have been friends since college. Neither one of us could afford the store that he worked in, so he got free cleaning and I got to look at nice clothes. Jack influenced me to get engaged with the University and to think about spending some time here, which I have done, and it has been quite remarkable—the connection.

I think the thank you is for those people that created the institution before I set foot in it and for those people that have governed it since. I often think about that day in June—of graduation and people standing around. Some were laughing and some crying when singing *Carmen Ohio*, and I was speculating, because some of them seemed very intent about it, but I was kind of a spectator. They talked about how firm thy friendship and the years will roll, and I thought those were kind of silly words. But the years do roll and time does change, hopefully for the better, and clearly the friendship of the University in the broadest sense since those first days when a 17 year old came on campus, it has been the core of the things I care about and the core of influence. It extends not only through me, but to Abigail and to the children.

In the same spirit, I do affirm my friendship and do appreciate the friendship of all of you and the University. Thank you.

Dr. Gee:

I will take executive privilege and dismiss us.

-0-

Thereupon the Board adjourned to meet Friday, April 6, 2012, at The Ohio State University, Longaberger Alumni House, Columbus, OH.

Attest:

Leslie H. Wexner
Chairman

David G. Horn
Secretary



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Compliance Assessment Results and Recommendations

Presented to the Board of Trustees

February 10, 2012

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(APPENDIX XX)



Background, Objectives, and Scope

Report of the Audit and Compliance Committee – June 24, 2011 Meeting of the Board of Trustees:

“We are determined to do all we can to **assure that our programs and protocols are a model**, and in order to achieve this, we think that, and I speak for the Committee when I say this, that it is necessary to perhaps look at compliance in a slightly different way, and that is to think of it as **a matter of institutional integrity**.”

Our Guiding Principles

- Aspire to the Committee’s goal of having the University’s compliance function as a model among higher education institutions
- Recognize the unique culture of higher education institutions and embrace concepts of shared governance
- Provide improved independence and authority for the University’s compliance function, ensuring that the root causes of compliance issues are effectively and timely addressed

Scope and Methodology

- Conducted a current state assessment of the University’s compliance efforts across 12 Categories of Requirements (“CoRs”)
- Benchmarked the University’s compliance program against leading higher education and private industry peers and aspirational targets
- Developed and validated proposed future state operating model and supporting recommendations with process owners and University leadership

Consolidated Recommendations

Office of University Compliance and Integrity

The University should establish an enterprise-wide Office of University Compliance and Integrity, led by a newly-created position of Chief Compliance and Integrity Officer

University Compliance and Integrity Committee

The University should establish a University Compliance and Integrity Committee to be chaired by the Chief Compliance and Integrity Officer

Compliance and Integrity Risk Assessment

The University should develop an enterprise-wide compliance and integrity risk assessment methodology as a part of its ongoing initiative to establish an enterprise risk management program

Code of Conduct

The scope and intended audience of the existing Code of Ethics should be expanded to serve as a comprehensive, University-wide Code of Conduct

Policy-Making Process

OSU should revise and streamline the existing policy-making process by modifying the "University Policy Process" and harmonizing the University's procedure framework

Change Management

Significant new University initiatives, or significant changes to existing processes, should be subject to appropriate review by University Compliance and Integrity Committee

Training

The University should establish a consistent methodology to identify the compliance training needs of faculty, administrators, employees, and other stakeholders, and provide appropriate tools designed to ensure that necessary training has been effectively delivered

Monitoring and Investigations

Office of University Compliance and Integrity should be charged with ensuring that key integrity and compliance risks to the University are subject to consistent and comprehensive monitoring

Implementation Strategy Considerations

Recommendation

The University should establish a communications strategy and Project Management Office (PMO) to direct the announcement and socialization, as well as the detailed design and execution, of the recommended Compliance and Integrity Program enhancements.

Communications Strategy

- Effectively managing the communication of the University's compliance and integrity strategy will be key to be setting an appropriate foundation for cultural changes, as well as maximizing the value of contributions from current compliance leaders and minimizing the risk of attrition in key roles.

PMO Function

- With the magnitude of implementation steps necessary, and the expected timeline, establishing a PMO structure is recommended to manage tasks and coordinate with the various internal and external process owners and stakeholders.
- Key responsibilities would include establishing and managing ongoing project steering committee, overseeing project activities at both a holistic level and detailed level, creating a status tracking and reporting mechanism to highlight key milestones, deliverables, responsible parties, project risks and project status, and evaluating change enablement needs, given potential cultural challenges.



The Ohio State University Foundation
 FY 2012 New Fundraising Activity Report
New Fundraising Activity Progress
 7/1/2011 through 12/31/2011

	Activity	Goal	% Achieved	7/1/2010 through 12/31/2010	% Change
Outright Gifts and Pledges					
Cash and Securities	\$58,741,807			\$47,617,270	23.36%
Real Estate	\$0			\$297,000	-100.00%
Gifts-in-Kind	\$6,060,865			\$2,912,436	108.10%
Pledges	\$37,283,598			\$29,771,605	25.23%
Matching Gift	\$654,932			\$518,989	26.19%
Recurring	\$1,441,805			\$1,322,100	9.05%
Total Outright Gifts and Pledges	\$104,183,007	\$210,141,880	49.58%	\$82,439,400	26.38%
Planned Gifts					
Irrevocable Planned Gifts	\$5,096,007			\$3,190,884	59.71%
Revocable Planned Gifts	\$17,018,845			\$21,414,171	-20.53%
Total Planned Gifts	\$22,114,852	\$52,542,544	42.09%	\$24,605,055	
Private Grants (OSP)	\$51,095,772	\$93,021,252	54.93%	\$48,814,981	4.67%
Total Fundraising Activity	\$177,393,631	\$355,705,676	49.87%	\$155,859,437	13.82%
		Time Elapsed	50.14%		

(APPENDIX XXI)



The Ohio State University Foundation
FY 2012 New Fundraising Activity Report
New Fundraising Activity Progress - Unit
7/1/2011 through 12/31/2011

Unit	Outright Gifts and Pledges	Planned Gifts	OSU Foundation Activity	Private Grants (OSP)	Total Fundraising Activity	Goal	% Achieved
Arts and Sciences (Colleges of the)	\$15,733,487	\$1,614,687	\$17,348,174	\$7,826,291	\$25,174,465	\$25,506,419	98.70%
Athletics	\$15,927,358	\$161,915	\$16,089,273	\$0	\$16,089,273	\$35,000,000	45.97%
Business (Fisher College of)	\$2,475,257	\$852,888	\$3,328,145	\$6,331,600	\$9,659,745	\$14,225,000	67.91%
Cancer	\$22,608,504	\$7,833,179	\$30,441,683	\$3,973,002	\$34,414,685	\$45,200,000	76.14%
Dentistry (College of)	\$1,166,684	\$1,075	\$1,167,758	\$174,062	\$1,341,820	\$7,632,000	17.58%
Education and Human Ecology (College of)	\$833,779	\$1,158,941	\$1,992,721	\$3,722,335	\$5,715,056	\$12,525,000	45.63%
Engineering (College of)	\$6,280,930	\$0	\$6,280,930	\$9,730,049	\$16,010,979	\$48,319,806	33.14%
Food, Agricultural and Enviro Sciences (College of)	\$2,866,528	\$643,750	\$3,510,277	\$5,524,794	\$9,035,071	\$17,200,001	52.53%
Heart	\$1,089,121	\$0	\$1,089,121	\$1,489,697	\$2,578,818	\$11,902,000	21.67%
John Glenn School of Public Affairs, The	\$70,007	\$0	\$70,007	\$11,354	\$81,361	\$0	
Kirwan Institute for the Study of Race & Ethnicity	\$764,085	\$330,000	\$1,094,085	\$0	\$1,094,085	\$1,500,000	72.94%
Law (Michael E. Moritz College of)	\$1,262,082	\$2,480,000	\$3,742,082	\$0	\$3,742,082	\$5,096,500	73.42%
Medical Center	\$4,831,192	\$881,250	\$5,712,442	\$4,883,628	\$10,596,070	\$19,893,000	53.27%
Medicine (College of)	\$2,948,275	\$500,000	\$3,448,275	\$2,722,016	\$6,170,291	\$12,418,000	49.69%
Neurosciences	\$854,763	\$0	\$854,763	\$1,956,161	\$2,810,924	\$11,987,000	23.45%
Nursing (College of)	\$309,793	\$0	\$309,793	\$172,201	\$481,994	\$2,151,000	22.41%
Office of Academic Affairs	\$2,326,901	\$1,194,123	\$3,521,024	\$246,156	\$3,767,180	\$7,015,000	53.70%
Office of Student Life	\$1,604,362	\$0	\$1,604,362	\$2,500	\$1,606,862	\$1,614,000	99.56%
Ohio State University Alumni Association	\$933,223	\$123,669	\$1,056,892	\$0	\$1,056,892	\$1,250,000	84.55%
Optometry (College of)	\$308,140	\$0	\$308,140	\$88,014	\$396,154	\$2,173,000	18.23%
OSU Lima	\$121,122	\$10,000	\$131,122	\$0	\$131,122	\$886,000	14.80%
OSU Mansfield	\$63,764	\$50,000	\$113,764	\$135,262	\$249,026	\$1,122,000	22.19%
OSU Marion	\$578,635	\$50,000	\$628,635	\$0	\$628,635	\$1,268,750	49.55%
OSU Newark	\$1,621,985	\$10,000	\$1,631,985	\$66,375	\$1,698,360	\$2,522,500	67.33%
Pharmacy (College of)	\$557,917	\$0	\$557,917	\$139,740	\$697,657	\$2,502,700	27.88%
Public Health (College of)	\$240,412	\$0	\$240,412	\$502,213	\$742,625	\$916,000	81.07%
Social Work (College of)	\$127,640	\$50,000	\$177,640	\$35,796	\$213,436	\$400,000	53.36%
University Libraries	\$1,034,570	\$1	\$1,034,571	\$10,940	\$1,045,511	\$950,000	110.05%
University-wide Fundraising	\$2,691,583	\$2,509,172	\$5,200,755	\$470,926	\$5,671,681	\$10,000,000	56.72%
Veterinary Medicine (College of)	\$6,748,920	\$1,516,323	\$8,265,243	\$875,660	\$9,140,903	\$38,895,000	23.50%
Wexner Center for the Arts	\$2,871,205	\$0	\$2,871,205	\$5,000	\$2,876,205	\$7,785,000	36.95%
WOSU Public Stations	\$2,330,787	\$143,880	\$2,474,666	\$0	\$2,474,666	\$5,850,000	42.30%
Total	\$104,183,007	\$22,114,852	\$126,297,859	\$51,095,772	\$177,393,631	\$355,705,676	49.87%

Time Elapsed 50.14%



The Ohio State University Foundation
 FY 2012 Philanthropic Receipts Report
Philanthropic Receipts
 7/1/2011 through 12/31/2011

	7/1/2011 through 12/31/2011	7/1/2010 through 12/31/2010	% Change
Outright Gift Receipts			
Cash and Securities	\$61,019,197	\$49,474,423	23.33%
Gifts-in-Kind	\$6,060,965	\$2,912,436	108.11%
Real Estate	\$0	\$297,000	-100.00%
Outright Gift Receipts	\$67,080,162	\$52,683,859	27.33%
Pledge Receipts	\$47,053,933	\$23,854,048	97.26%
Planned Gift Receipts			
Revocable Planned Gifts	\$5,797,015	\$7,532,929	-23.04%
Irrevocable Planned Gifts	\$5,096,007	\$3,190,884	59.71%
Planned Gift Receipts	\$10,893,022	\$10,723,813	1.58%
Private Grant (OSP) Receipts	\$51,095,772	\$48,814,981	4.67%
Philanthropic Receipts Total	\$176,122,889	\$136,076,700	29.43%

(APPENDIX XXII)

**THE OHIO STATE UNIVERSITY BOARD OF TRUSTEES
FINANCE COMMITTEE**

February 9, 2012

TOPICS:

Semester Fee Conversion
Establishment of a Distance Education Fee

CONTEXT:

The purpose of this report is to outline the semester fee conversion process for discussion and to recommend approval of a distance education fee effective Summer Term 2012.

SUMMARY:

The conversion of the FY 2012 quarter fee structure to a semester fee structure was completed with the pledge (the "Pledge") to our Students as the guiding principle: full-time tuition (general and instructional fees) for an academic year under semesters (2 semesters) will not cost more than tuition for that same year would have cost under quarters (3 quarters).

A review of the current structure of the distance education program was completed and it was determined that there is a need for a revision of the fee structure. A summary of this issue and the resolution for a distance education fee is attached.

CONSIDERATIONS:

- Was the pledge to the students maintained in the conversion of fees?
- Is the need for revision of the distance education fee structure explained and the need for the new fee justified?

REQUESTED OF THE FINANCE COMMITTEE:

Semester fee conversion - discussion item.
Distance education fee – review of background material and request for approval of proposed fee.

**THE OHIO STATE UNIVERSITY BOARD OF TRUSTEES
FINANCE COMMITTEE**

February 9, 2012

A. Semester Fee Conversion

With the beginning of the semester structure for the University starting Summer 2012, it was necessary to review and convert the student paid fee structure from quarters to semesters. This review included instructional and general fees, mandatory fees, the non-resident surcharge, program/tech/lab fees and course fees. Per our Pledge to the Students, full-time tuition (general and instructional fees) for an academic year under semesters will not cost more than tuition for that same year would have cost under quarters. The cost of tuition and fees will not be affected by the shift to semesters. On the semester calendar, however, students will have two tuition/fee payments per year instead of three.

Most fees were converted based on this methodology of three quarters of costs equals two semesters of costs. Therefore for most fees, the semester fee rates are 1.5 the quarter fee rate. For example, under the quarter system for FY 2012, a full-time resident undergraduate student is charged \$3,109 per quarter or \$9,309 for the academic year for instructional and general fees. Under the semester structure, the student would be charged \$4,654.40 per semester or \$9,309 for the academic year at the current FY 2012 fee rates.

While this methodology was applicable to most of the student fees, it was not universally applicable to all course fees. As part of the conversion process, the entire course and academic program structure was reviewed and changed. Therefore, it was necessary to cross-walk the current course structure and related fees to the new course structure, then convert fees accordingly. This analysis was a joint project of the Registrar's Office, the Office of Financial Planning and Analysis and all colleges with course fees. Again the overriding philosophy was to keep the fees cost neutral to students. It should also be noted that because of the transition from quarters to semesters, the summer 2012 instructional period will be shorter than a typical summer under semesters. Some fees, e.g. the Ohio Union Fee and Recreation Fee were more appropriately considered as "time based" and not directly tied to academic enrollment. Therefore, a different transitional rate was utilized for those fees. Again, this method should be cost neutral to students.

All current fees have now been converted for implementation Summer Term 2012.

Any increase in fees for FY 2013 will be brought forward for Board of Trustees' review and approval at the April 2012 meeting. This will include any increases in tuition, non-resident surcharge, room and board, mandatory fees, program/tech/course fees, etc. Any increases that will be brought to the Board of Trustees at that time will not be due to semester conversion activities. In bringing any increases to the Board of Trustees, the University will be cognizant of the impact the tuition payment cycle change will have on the cash flow for students and their parents.

B. Distance Education Fee Structure

Distance education has long been a focus of various University committees. The most recent formal report, released in 2010, was a joint report of the eLearning Strategy Committee and the eLearning Strategy Implementation Committee. The Strategy Committee, primarily comprised of faculty members and chaired by CIO Kathy Starkoff, was tasked with recommending strategic goals for eLearning at Ohio State.

One of the first recommendations of the Strategy Implementation Committee was to “review tuition models for Distance Learning programs and recommend alternatives, if appropriate.” Two issues were identified to be addressed simultaneously in determining an appropriate tuition model for distance education: the inconsistent use of distance education coding within the Student Information System (SIS) and the use of the third party contract model by colleges for tuition and fees associated with existing distance education courses.

To address these issues, the committees devised a framework for coding course sections that would be implemented and monitored on a continuing basis by the Office of the University Registrar. Distance education courses are defined as courses with no scheduled in-classroom or on-site activities and would be uniquely coded in the SIS system. Courses with some scheduled in-classroom or on-site activities would be considered hybrid courses and also coded uniquely. All other courses would continue to be considered as traditional/regular in the SIS.

The following outlines the proposal for the fee structure for distance education courses as defined above:

If for a given term a student is enrolled in courses which are **ALL** defined as distance courses, the following fee structure is recommended:

- The standard residential instructional, general, and program fees associated with each particular program will be assessed. All course specific fees will also be assessed.
- All on-site fees, including, but not limited to the CO TA, recreational, Ohio Union, student activities, and technology/lab fees will be waived.
- A distance education administration fee of \$100 per student per term will be assessed. The revenue from this fee will fund distance education student support and oversight from the Office of the University Registrar.
- If a student is enrolled as a non-resident, a non-resident distance fee of \$5 will be assessed.

Note that if a student is enrolled in **ANY** class coded as a hybrid or regular course, all standard university fees would apply.

In order to implement this fee structure beginning Summer 2012 as recommended by the eLearning Committee, a proposed resolution is attached for approval by the Board of Trustees.

**RATIFICATION AND APPROVAL OF AMENDMENTS TO
THE OHIO STATE UNIVERSITY DEFERRED COMPENSATION PLANS
SUMMARY**

Background on the Deferred Compensation Plans:

The University maintains four plans that are eligible deferred compensation plans under Section 457(b) of the Internal Revenue Code: The Ohio State University ING Financial Advisers Deferred Compensation Plan; The Ohio State University Deferred Compensation Plan funded by TIAA-CREF; The Ohio State University Lincoln National Deferred Compensation Plan; and The Ohio State University VALIC Deferred Compensation Plan (collectively, the "Deferred Compensation Plans"). The terms of these plans are substantially the same; only the providers differ.

The Deferred Compensation Plans are voluntary plans designed to assist faculty and staff in supplementing their retirement savings. Each plan allows employees to contribute a portion of their compensation to the plan and exclude the contribution from taxable income for federal and state tax purposes. The plans are subject to rules described in Section 457(b) of the Internal Revenue Code.

Ratification and approval of the amendment of the Deferred Compensation Plans:

The IRS required that certain amendments to the Deferred Compensation Plans be made by December 31, 2011 to comply with the Pension Protection Act of 2006 ("PPA"), the Heroes Earnings Assistance and Relief Tax Act of 2008 ("HEART"), and the Worker, Retiree, and Employer Recovery Act of 2008 ("WRERA"). That amendment was approved by the Office of Legal Affairs, the Office of Human Resources and outside counsel, and was executed by the Senior Vice President for Business and Finance and Chief Financial Officer on December 29, 2011.

Purpose of the Resolution. The resolution ratifies and approves the amendment to the Deferred Compensation Plans and ratifies the action of the Senior Vice President for Business and Finance and Chief Financial Officer in signing the amendment.

Approval of the amendment, restatement and consolidation of the Deferred Compensation Plans into one plan document named The Ohio State University Amended and Restated 457(b) Deferred Compensation Plan:

To streamline administration, the University is amending, restating and consolidating the Deferred Compensation Plans into one plan document named The Ohio State University Amended and Restated 457(b) Deferred Compensation Plan (the "457(b) Plan"). In addition, the restatement: (a) incorporates changes necessary to maintain compliance with Section 457(b) of the Internal Revenue Code and related guidance; (b) adds the ability for active participants to make withdrawals due to unforeseeable emergencies; and (c) removes the ability for active participants to make certain catch-up contributions to the plan. The amendment and restatement has been approved by the Office of Legal Affairs, the Office of Human Resources and outside counsel.

Purpose of the Resolution. The resolution:

- Approves the amendment, restatement and consolidation of the Deferred Compensation Plans as set forth in the 457(b) Plan, effective as of January 1, 2012;
- Authorizes the Senior Vice President for Business and Finance and Chief Financial Officer to sign the 457(b) Plan and any other documents needed to carry out the resolution; and
- Delegates authority to adopt and effectuate certain technical or non-discretionary amendments that are necessary to comply with federal tax laws or the Ohio Revised Code to the Senior Vice President for Business and Finance and Chief Financial Officer, in consultation with the Office of Human Resources and the Office of Legal Affairs, without further review or resolutions by the Board.

**AMENDMENT TO
THE OHIO STATE UNIVERSITY DEFERRED COMPENSATION PLANS**

WHEREAS, The Ohio State University (the "Employer") maintains The Ohio State University ING Financial Advisers Deferred Compensation Plan, The Ohio State University Deferred Compensation Plan funded by TIAA-CREF, The Ohio State University Lincoln National Deferred Compensation Plan and The Ohio State University VALIC Deferred Compensation Plan (collectively, the "Plans"); and

WHEREAS, the Employer desires to amend the Plans as described herein with respect to: the Pension Protection Act of 2006; the Heroes Earnings Assistance and Relief Tax Act of 2008; and the Worker, Retiree, and Employer Recovery Act of 2008.

NOW, THEREFORE, effective as stated herein, the Employer hereby amends the Plans as follows:

Part I: Amendments with respect to the Pension Protection Act of 2006:

1. The Plans shall be amended by the addition of the following Section, effective for distributions made after December 31, 2009:

"For distributions after December 31, 2009, a non-spouse Beneficiary who is a "designated beneficiary" under IRC Section 401(a)(9)(E) and the Treasury Regulations thereunder, by a direct trustee-to-trustee transfer ("direct rollover"), may roll over all or any portion of his or her distribution to an individual retirement account the Beneficiary establishes for purposes of receiving the distribution. In order to be able to roll over the distribution, the distribution otherwise must satisfy the definition of an eligible rollover distribution.

Although a non-spouse Beneficiary may roll over directly a distribution as provided in this Section, any distribution made prior to January 1, 2010 is not subject to the direct rollover requirements of IRC Section 401(a)(31) (including IRC Section 401(a)(31)(B), the notice requirements of IRC Section 402(f) or the mandatory withholding requirements of IRC Section 3405(c)). If a non-spouse Beneficiary receives a distribution from the Plan, the distribution is not eligible for a "60-day" rollover.

If the Participant's named Beneficiary is a trust, the Plan may make a direct rollover to an individual retirement account on behalf of the trust, provided the trust satisfies the requirements to be a designated Beneficiary within the meaning of IRC Section 401(a)(9)(E).

A non-spouse Beneficiary may not roll over an amount which is a required minimum distribution, as determined under applicable Treasury Regulations and other Internal Revenue Service guidance. If the Participant dies before his or her required beginning date and the non-spouse Beneficiary rolls over to an individual retirement account the maximum amount eligible for rollover, the Beneficiary may elect to use either the 5-year rule or the life expectancy rule, pursuant to Treasury Regulation Section 1.401(a)(9)-3, Q&A-4(c), in determining the required

minimum distributions from the individual retirement account that receives the non-spouse Beneficiary's distribution."

2. The Plans shall be amended, effective April 6, 2007, by the addition of the following paragraph:

"Effective April 6, 2007, a domestic relations order that otherwise satisfies the requirements for a qualified domestic relations order will not fail to be a qualified domestic relations order: (i) solely because the order is issued after, or revises, another domestic relations order or qualified domestic relations order; or (ii) solely because of the time at which the order is issued, including issuance after the annuity starting date or after the Participant's death. A domestic relations order described in this paragraph is subject to the same requirements and protections that apply to qualified domestic relations orders."

3. The Plans shall be amended, effective for distributions made after December 31, 2007, by the addition of the following paragraph:

"For distributions made after December 31, 2007, a Participant or Beneficiary may elect a direct rollover of an eligible rollover distribution to a Roth IRA described in IRC Section 408A(b)."

Part II: Amendments with respect to the Heroes Earnings Assistance and Relief Tax Act of 2008:

1. The Plans shall be amended, effective as stated herein, by the addition of the following paragraphs:

"In the case of a death occurring on or after January 1, 2007, if a Participant dies while performing qualified military service (as defined in IRC Section 414(u)), the Participant's Beneficiary is entitled to any additional benefits (other than benefit accruals relating to the period of qualified military service) provided under the Plan as if the Participant had resumed employment and then terminated employment on account of death. Moreover, the Plan will credit the Participant's qualified military service as service for vesting purposes, as though the Participant had resumed employment under the Uniformed Service Employment and Reemployment Rights Act of 1994 ("USERRA") immediately prior to the Participant's death.

For years beginning after December 31, 2008: (i) a Participant receiving a differential wage payment as defined by IRC Section 3401(h)(2), shall be treated as an employee of the Employer making the payment, (ii) the differential wage payment shall be treated as compensation for purposes of IRC Section 415(c)(3) and Treasury Regulation Section 1.415(c)-2 (e.g., for purposes of IRC Section 415), and (iii) the Plan shall not be treated as failing to meet the requirements of any provisions described in IRC Section 414(u)(1)(C) (or corresponding Plan provisions), by reason of any contribution or benefit which is based on the differential wage payment. Differential wage payments, if applicable, (as described herein) will also be considered compensation for all Plan purposes."

Part III: Amendments with respect to the Worker, Retiree, and Employer Recovery Act of 2008:

1. The following Section shall be added, effective as stated herein, to the Plans as follows:

"Waiver of Required Minimum Distributions.

Notwithstanding Article X of the Plan, a Participant or Beneficiary who would have been required to receive required minimum distributions for 2009 but for the enactment of IRC Section 401(a)(9)(H) ("2009 RMDs"), and who would have satisfied that requirement by receiving distributions that are (1) equal to the 2009 RMDs, or (2) one or more payments in a series of substantially equal distributions (that include the 2009 RMDs) made at least annually and expected to last for the life (or life expectancy) of the Participant, the joint lives (or joint life expectancy) of the Participant and the Participant's designated Beneficiary, or for a period of at least ten (10) years ("Extended 2009 RMDs"), will receive those distributions for 2009 unless the Participant or Beneficiary chooses not to receive such distributions. Participants and Beneficiaries described in the preceding sentence will be given the opportunity to elect to stop receiving the distributions described in the preceding sentence."

Part IV: The remainder of the Plans shall remain unchanged.

THE OHIO STATE UNIVERSITY

By:


Geoffrey S. Chatas

Senior Vice President for Business and Finance and CFO

12/29/11
Date

**The Ohio State University
Amended and Restated 457(b) Deferred Compensation Plan**

The Employer previously established The Ohio State University ING Financial Advisors Deferred Compensation Plan, The Ohio State University Deferred Compensation Plan funded by TIAA-CREF, The Ohio State University Lincoln National Deferred Compensation Plan and The Ohio State University VALIC Deferred Compensation Plan. The Employer hereby amends, restates and consolidates those plans as set forth in this Plan, effective as of January 1, 2012.

The Plan is established pursuant to Ohio Revised Code Section 148.04(F) and is intended to comply with Internal Revenue Code Section 457. The Plan is effective as to each Eligible Employee upon the date he or she becomes an Active Participant by executing a Participation Agreement with the Employer.

I. Definitions

- 1.01 **Account** shall mean the Account or Accounts maintained by a Provider reflecting the interest of a Participant under the Plan.
- 1.02 **Active Participant** shall mean an Eligible Employee who has entered into a Participation Agreement with the Employer and has not terminated the deferral of compensation under the Participation Agreement.
- 1.03 **Age 50 Catch-up Contribution** shall mean the catch-up contribution for workers who are or who will attain age 50 during a Plan Year, as allowed under Internal Revenue Code Section 414(v).
- 1.04 **Beneficiary** shall mean the person or entity designated by a Participant in accordance with Article VI of the Plan to receive the Participant's Plan benefits in the event of the Participant's death.
- 1.05 **Benefit Commencement Date** shall mean that date upon which payment of benefits begins.
- 1.06 **Benefit Payment Option** shall mean the method by which benefits are paid to the Participant or, if applicable, to the Beneficiary, as described in Section 5.07 of this Plan.
- 1.07 **Compensation** shall have the same meaning as the applicable one of the following:
 - (a) If the Participant is a member of the Ohio Public Employees Retirement System or is a participant in The Ohio State University Alternative Retirement Plan, as amended from time to time (the "Alternative Retirement Plan") and would be subject to Ohio Revised Code Chapter 145 had the Participant not made an election pursuant to Ohio Revised Code Section 3305.05 or 3305.051, "Compensation"

shall mean “earnable salary” as defined in division (R) of Ohio Revised Code Section 145.01; or

- (b) If the Participant is a member of the State Teachers Retirement System of Ohio (“STRS”) or is a participant in the Alternative Retirement Plan and would be subject to Ohio Revised Code Chapter 3307 had the Participant not made an election pursuant to Ohio Revised Code Section 3305.05 or 3305.051, “Compensation” shall mean “compensation” as defined in division (L) of Ohio Revised Code Section 3307.01. For purposes of this Section 1.07(b), “Compensation” shall be determined without regard to STRS Rule 3307-10-01.

Notwithstanding the foregoing, Compensation shall not be reduced by the amount of exclusions that are not currently includable in the Participant’s gross income by reason of the application of Internal Revenue Code Sections 125, 132(f), 402(e)(3), 403(b), 414(h)(2) and 457.

In determining the amount or allocation of any contribution that is based on Compensation, only Compensation paid to a Participant for services rendered to the Employer while employed as an employee of the Employer shall be taken into account. Compensation shall include amounts received following Severance from Employment only if the amounts are “Post-Severance Compensation.” Post-Severance Compensation includes the amounts described in (a) and (b) below, paid after a Participant’s Severance from Employment, but only to the extent such amounts are paid by the later of 2½ months after Severance from Employment or the end of the calendar year that includes the date of such Severance from Employment.

- (a) Regular pay after Severance from Employment if: (i) the payment is regular compensation for services during the Participant's regular working hours, or compensation for services outside the Participant's regular working hours (such as overtime or shift differential), commissions, bonuses, or other similar payments; and (ii) the payment would have been paid to the Participant prior to a Severance from Employment if the Participant had continued in employment with the Employer.
- (b) Leave cashouts if those amounts would have been included in Compensation if they were paid prior to the Participant’s Severance from Employment, and the amounts are payable for unused accrued bona fide sick leave, vacation, or other leave, but only if the Participant would have been able to use the leave if employment had continued.

Effective January 1, 2009, an individual receiving a differential wage payment, as defined by Internal Revenue Code Section 3401(h)(2), shall be treated as an employee of the Employer making the payment (rather than an employee who has incurred a Severance from Employment); and the differential wage payment shall be treated as compensation for Plan purposes, including Internal Revenue Code Section 415 and any other Internal Revenue Code section that references the definition of compensation under Internal Revenue Code Section 415.

If all employees of the Employer performing service in the uniformed services described in Internal Revenue Code Section 3401(h)(2)(A) are entitled to receive differential wage payments (as defined in Internal Revenue Code Section 3401(h)(2)) on reasonably equivalent terms and, if eligible to participate in a retirement plan maintained by the Employer, to make contributions based on the payments on reasonably equivalent terms (taking into account Internal Revenue Code Sections 410(b)(3), (4), and (5)), then the Plan shall not be treated as failing to meet the requirements of any provision described in Internal Revenue Code Section 414(u)(1)(C) by reason of any contribution or benefit which is based on the differential wage payment.

- 1.08 **Deferral** shall mean the amount of Compensation that a Participant agrees to contribute to an Account. Such amounts are not subject to federal and state income taxes until received as benefit payments.
- 1.09 **Eligible Employee** shall mean all individuals who perform services for the Employer and who are eligible to participate under Ohio Revised Code Section 148.01(A)(1). Further, individuals who do not perform services for the Employer may not defer compensation under the Plan.
- 1.10 **Employer** shall mean The Ohio State University.
- 1.11 **Inactive Participant** shall mean any former Active Participant who is not currently having compensation deferred.
- 1.12 **Includible Compensation** shall mean wages as defined in Internal Revenue Code Section 3401(a) and all other payments of compensation to a Participant by the Employer (in the course of the Employer's trade or business) for which the Employer is required to furnish the Participant a written statement under Internal Revenue Code Sections 6041(d), 6051(a)(3), and 6052. Compensation must be determined without regard to any rules under Internal Revenue Code Section 3401(a) that limit the remuneration included in wages based on the nature or location of the employment or the services performed (such as the exception for agricultural labor in Internal Revenue Code Section 3401(a)(2)). Includible Compensation shall include any amount excludable from gross income under this Plan or any other plan organized in accordance with Internal Revenue Code Section 457, or any amount excludable from gross income under Internal Revenue Code Sections 105(d), 125, 401(k), 403(b), 408(k), 501(c)(18), and 911, or any other amounts excludable from gross income for federal income tax purposes. Includible Compensation for purposes of this Section 1.12 shall not include amounts paid as compensation to a non-resident alien, as defined in Internal Revenue Code Section 7701(b), who is not a Participant in the Plan to the extent the compensation is excludable from gross income and is not effectively connected with the conduct of a trade or business within the United States.

Effective January 1, 2009, for Participants on active duty in the uniformed services for a period of more than 30 days, Includible Compensation shall include any differential wage payments, as defined by Internal Revenue Code Section 3401(h)(2), to the extent such payments are made by the Employer. Such differential wage payments shall be

treated as compensation for all Plan purposes, including Internal Revenue Code Section 415 and any other Internal Revenue Code section that references the definition of compensation under Internal Revenue Code Section 415. A Participant receiving such differential wage payment shall be treated as an employee of the Employer making the payment. If all employees of the Employer performing service in the uniformed services described in Internal Revenue Code Section 3401(h)(2)(A) are entitled to receive differential wage payments on reasonably equivalent terms and, if eligible to participate in a retirement plan maintained by the Employer, to make contributions based on the payments on reasonably equivalent terms (taking into account Internal Revenue Code Sections 410(b)(3), (4), and (5)), then the Plan shall not be treated as failing to meet the requirements of any provision described in Internal Revenue Code Section 414(u)(1)(C) by reason of any contribution or benefit that is based on the differential wage payment.

Notwithstanding anything herein to the contrary, Includible Compensation shall include amounts received following Severance from Employment only if the amounts are "Post-Severance Compensation." Post-Severance Compensation includes the amounts described in (a) and (b) below, paid after a Participant's Severance from Employment, but only to the extent such amounts are paid by the later of 2½ months after Severance from Employment or the end of the calendar year that includes the date of such Severance from Employment.

- (a) Regular pay after Severance from Employment if: (i) the payment is regular compensation for services during the Participant's regular working hours, or compensation for services outside the Participant's regular working hours (such as overtime or shift differential), commissions, bonuses, or other similar payments; and (ii) the payment would have been paid to the Participant prior to a Severance from Employment if the Participant had continued in employment with the Employer.
- (b) Leave cashouts if those amounts would have been included in Includible Compensation if they were paid prior to the Participant's Severance from Employment, and the amounts are payable for unused accrued bona fide sick leave, vacation, or other leave, but only if the Participant would have been able to use the leave if employment had continued.

- 1.13 **Internal Revenue Code** shall mean the Internal Revenue Code of 1986, as amended, and any regulations or guidance promulgated thereunder.
- 1.14 **Investment Option** shall mean the annuity contracts, custodial accounts, or any one or more of the various financial products offered as investments under the Plan by a Provider.
- 1.15 **Normal Retirement Age** shall mean age 65 or that age selected by the Participant, which shall be no earlier than age 65 and no later than age 70½. In the case of a Participant who incurs a Severance from Employment prior to attainment of his or her Normal Retirement Age, Normal Retirement Age shall mean age 65, unless a later age (but not later than age 70½) is specified in an election made pursuant to Section 5.02 of this Plan.

- 1.16 **Ohio Revised Code** shall mean the Ohio Revised Code, as amended.
- 1.17 **Participant** shall include any Active Participant or Inactive Participant.
- 1.18 **Participation Agreement** shall mean an agreement entered into between an Eligible Employee and the Employer pursuant to which an Eligible Employee agrees to the terms and conditions of this Plan and becomes an Active Participant.
- 1.19 **Plan** shall mean The Ohio State University Amended and Restated 457(b) Deferred Compensation Plan, as amended from time to time.
- 1.20 **Plan Administrator** shall mean the person, committee or entity selected by the Employer to administer the Plan or, if none, the Employer.
- 1.21 **Plan Year** shall mean the calendar year in which the Plan becomes effective and each succeeding calendar year during the existence of the Plan.
- 1.22 **Provider** shall mean any organization providing Investment Options offered by the Plan.
- 1.23 **QDRO** shall mean a “qualified domestic relations order” as defined in Internal Revenue Code Section 414(p).
- 1.24 **Severance from Employment** shall mean the termination of the Participant’s employment with the Employer for any reason. A Participant does not have a "Severance from Employment" if, in connection with a change of employment, the Participant’s new employer maintains the Plan with respect to the Participant.

II. Eligibility and Participation

- 2.01 **Eligibility.** Each Eligible Employee shall be permitted to participate under this Plan.
- 2.02 **Commencement of Participation.** An Eligible Employee shall elect to participate and become an Active Participant by entering into a Participation Agreement with the Employer and opening an account with a Provider. The Participation Agreement shall specify:
- (a) The amount of the Active Participant’s Compensation that the Employer and the Active Participant agree to defer, subject to the limitations of Section 3.02 of this Plan;
 - (b) The date as of which reduction and deferral of Compensation pursuant to the Participation Agreement shall begin, which date shall be as early as administratively practicable but not earlier than the first day of the first calendar month following the execution of the Participation Agreement; provided, however, that a new employee may defer Compensation payable in the calendar

month during which the Participant first becomes an employee if a Participation Agreement providing for the deferral is entered into on or before the first day on which the Participant performs services for the Employer; and

- (c) The Provider selected by the Participant.

The Eligible Employee also shall provide such other information to the Plan Administrator or Provider, as appropriate, that is necessary to administer the Plan, including, without limitation, whether the Eligible Employee is or has been a participant in any other eligible deferred compensation plan under Internal Revenue Code Section 457(b) during the applicable plan year.

III. Deferral of Compensation

3.01 **Elective Deferrals.** An Eligible Employee may elect to defer Compensation in accordance with the applicable Participation Agreement and the terms of this Plan.

3.02 **Maximum and Minimum Deferrals.**

- (a) **Primary Maximum Limitation.** Except as provided in subsection 3.02(b), the maximum amount that may be deferred by an Active Participant in the Plan in any Plan Year shall not exceed the lesser of (i) the dollar amount provided under Internal Revenue Code Section 457(e)(15) (as may be indexed annually) or (ii) 100% of the Active Participant's Includible Compensation.
- (b) **Age 50 Catch-Up Contribution.** In addition to the deferral provided in subsection (a), an Active Participant who has attained age 50 or older during a Plan Year may elect the catch-up provision under Internal Revenue Code Section 414(v) and commence making such Age 50 Catch-up Contributions to his or her Account via a Participation Agreement. Such contributions are in addition to the basic annual deferrals described in Treasury Regulation Section 1.457-4(c)(1) (and described in subsection (a) above).
- (c) **Coordination with Other Plans.** If an Active Participant participates in more than one Internal Revenue Code Section 457(b) Plan, the maximum deferral under all such plans shall not exceed the primary limit described in subsection (a) above, subject to modification by the catch-up limitations in subsection (b) above.
- (d) **Minimum Deferrals.** The minimum deferral amount per pay period shall be: (i) bi-weekly pay \$7.00 and (ii) monthly pay \$15.00, or such other amounts determined by the Plan Administrator.
- (e) **Maximum Annual Contributions.** In the event that a Participant's deferrals exceed the maximum deferral contributions, the Plan Administrator shall direct the Provider as to the proper correction method permissible under applicable law,

including calculation of any earnings or losses and the proper tax reporting with respect to such distributions. Such correction method shall include distribution of any excess deferrals to the Active Participant with allocable net income, as soon as administratively practicable after the Plan Administrator determines that there is an excess deferral and the amount of the excess deferral.

3.03 **Amendments of Participation Agreements.**

- (a) The election of a Participant to participate under the Plan is irrevocable as to all amounts actually deferred under the Participation Agreement. The Participant may, by amendment of the Participation Agreement or by any manner as the Plan Administrator may prescribe, do any of the following: (i) change the Investment Option allocation of amounts to be deferred in the future; (ii) terminate the election to be an Active Participant; or (iii) change the amount of Compensation to be deferred.
- (b) An amendment or termination shall be effective as early as administratively practicable, but not earlier than the first day of the following calendar month.

IV. Maintenance of Accounts

- 4.01 **Maintenance of Accounts.** The amounts allocated to the Participants' Accounts shall be invested in an Investment Option provided by the Provider. The terms and conditions of any such annuity contract or other Investment Option agreement shall be considered part of, and shall be construed as having been incorporated into the Plan. Participants will invest their Accounts based upon the Investment Options available and may make their investment selections pursuant to the terms and conditions contained in the annuity contract or other Investment Option agreement. If any provision of the annuity contract or other Investment Option agreement conflicts with the Plan, the terms of the Plan shall control. All Investment Options offered under this Plan must be offered by persons, companies, or entities authorized and duly licensed by the State of Ohio and appropriate federal agencies regulating such investments to do business in the State of Ohio. The Employer shall not be responsible for any decrease in value of a Participant's Account resulting from capital or market changes or any other changes occurring in the Investment Option or the Participant's Account. The Plan Administrator may from time to time assess reasonable service charges against all or any portion of the deferred amounts or Accounts to defray costs associated with the implementation and administration of the Plan.
- 4.02 **Crediting of Accounts.** Each Active Participant's Account shall be credited with amounts authorized for deferral and received by the Provider.
- 4.03 **Reports.** A report of the total amount credited to a Participant's Account, in such form as the Plan Administrator determines, shall be furnished to the Participant by the Provider not more than 60 days after the end of each calendar quarter. All reports to a Participant shall be based on the net fair market value of the equity investment options

and book value of any guaranteed option as of the date of the report, to the extent such values are available.

- 4.04 **Assets for Exclusive Benefit of Participants and Beneficiaries.** All amounts of Compensation deferred under this Plan, all property and rights that may be purchased with such amounts, and all income attributable to such amounts, property, or rights shall be held in a custodial account or annuity contract described in Code Section 401(f) for the exclusive benefit of Participants and their Beneficiaries. All such amounts shall not be subject to the claims of the Employer's general creditors.
- 4.05 **Exchanges within the Plan.** A Participant (or Beneficiary, if the Participant has died) shall be permitted to change the investment of his or her Account among Investment Options and Providers that are eligible to receive contributions under the Plan in accordance with rules established by the Employer.
- 4.06 **Transfers to and from the Plan.**
- (a) The Plan will accept plan to plan transfers from other Internal Revenue Code Section 457 plans sponsored by an employer that satisfies the definition in Internal Revenue Code Section 457(e)(1)(A) upon receipt of proper written request and actual transfer of funds.
 - (b) The Plan will execute plan to plan transfers to other Internal Revenue Code Section 457 plans maintained by the Employer, upon proper written request by a Participant and will execute plan to plan transfers to other Internal Revenue Code Section 457 plans sponsored by an employer that satisfies the definition of Internal Revenue Code Section 457(e)(1)(A) upon proper written request by a Participant who has terminated employment with the Employer. Such transfer of an Account may be completed at fair market value providing benefit payments have not begun.
 - (c) Before effectuating plan to plan transfers, the Provider may require documentation from the other plan as it deems necessary to effectuate the transfer in accordance with the applicable provisions of the Internal Revenue Code.
- 4.07 **Rollovers.**
- (a) Any Participant who has had a severance from employment with any employer with which the Participant maintained an account under an eligible retirement plan (as defined in Internal Revenue Code Section 402(c)(8)(B)) may, upon proper written request, rollover the account value from that plan to an Account in this Plan. Any such amounts rolled into the Plan will be separately accounted for and may be subject to the same tax treatment as applicable in the original plan. Amounts rolled into the Plan will be allocated to Investment Options and will otherwise be subject to the same rules applicable to other inactive Accounts.

- (b) A Participant who has had a Severance from Employment or the Beneficiary of a deceased Participant (or a Participant's spouse or former spouse who is an alternate payee under a QDRO) who is entitled to an eligible rollover distribution (as defined in Internal Revenue Code Section 402(c)(4)) may elect to have any portion of an eligible rollover distribution (as defined in Internal Revenue Code Section 402(c)(4)) from the Plan paid directly to an eligible retirement plan (as defined in Internal Revenue Code Section 402(c)(8)(B)) specified by the Participant or Beneficiary in a direct rollover. Requests for amounts to be rolled out of the Plan must satisfy the requirements of the Provider as to the eligibility of the receiving plan and acknowledgment of the plan's provision to accept such rollover. For distributions made after December 31, 2007, a Participant or Beneficiary may elect a direct rollover of an eligible rollover distribution (as defined in Internal Revenue Code Section 402(c)(4)) to a Roth IRA as described in Internal Revenue Code Section 408A(b).
- (c) For distributions after December 31, 2009, a non-spouse Beneficiary who is a "designated beneficiary" under Internal Revenue Code Section 401(a)(9)(E) and the Treasury Regulations thereunder may, by a direct trustee-to-trustee transfer ("direct rollover"), roll over all or a portion of his or her distribution to an individual retirement account ("IRA") that is established on behalf of the Beneficiary and that will be treated as an inherited IRA (within the meaning of Internal Revenue Code Section 408(d)(3)(C)).

In order to be able to roll over the distribution, the distribution must otherwise satisfy the definition of an eligible rollover distribution (as defined in Internal Revenue Code Section 402(c)(4)). Although a non-spouse Beneficiary may roll over directly a distribution as provided above, any distribution made prior to January 1, 2010 is not subject to the direct rollover requirements of Internal Revenue Code Section 401(a)(31), the notice requirements of Internal Revenue Code Section 402(f), or the mandatory withholding requirements of Internal Revenue Code Section 3405(c). If a non-spouse Beneficiary receives a distribution from the Plan, the distribution is not eligible for a "60-day" rollover.

A non-spouse Beneficiary may not roll over an amount that is a required minimum distribution ineligible for rollover, as determined under applicable Treasury Regulations and other Internal Revenue Service guidance. If a Participant dies before his or her required beginning date, then the non-spouse designated Beneficiary may deposit into such IRA all or any portion of the distribution that is deemed to be an eligible rollover distribution (as defined in Internal Revenue Code Section 402(c)(4)). In determining the portion of such distribution that is considered to be a required minimum distribution that must be made from the IRA, the Beneficiary may elect to use either the 5-year rule or the life expectancy rule, pursuant to Treasury Regulation Section 1.401(a)(9)-3, Q&A-4(c).

If the Participant's named Beneficiary is a trust, the Plan may make a direct rollover to an IRA on behalf of the trust, provided the trust satisfies the

requirements to be a designated Beneficiary within the meaning of Internal Revenue Code Section 401(a)(9)(E).

- 4.08 **Service Credit Purchase.** A Participant may use all or a portion of his or her Account balance as a direct trustee-to-trustee transfer to a defined benefit governmental plan that permits the purchase of permissive service credit or the repayment of service credits. The Participant must use forms provided by the Provider and the defined benefit governmental plan that document the exact amount of transfer required.
- 4.09 **Current and Former Providers.** All current and former Providers and the Plan Administrator shall exchange information as may be necessary to coordinate information to satisfy the requirements of Internal Revenue Code Section 457(b) and other requirements of applicable law.

V. Distribution of Benefits

- 5.01 **General Requirements.** All distributions are subject to the requirements of Internal Revenue Code Sections 457(d) and 401(a)(9) and the Treasury Regulations thereunder. The Plan Administrator will annually determine if the Participant's or Beneficiary's annual distributions meet the minimum distribution requirement of Internal Revenue Code Section 401(a)(9) and adjust the amount if necessary to comply with those provisions. Initial benefit payment elections and subsequent changes will be effective only if made on forms provided or in the manner prescribed by the Provider and received by the date determined by the Provider. Benefits in the form of an annuity may not be changed once payments have begun. No Benefit Payment Option shall be available that is not provided for in Section 5.07 of this Plan. Benefit payments are taxable income to Participants and Beneficiaries in the year of distribution and are subject to the required income tax withholdings.
- 5.02 **Participant Election of a Benefit Commencement Date and Option.** Upon Severance from Employment, a Participant may elect a date to begin to receive benefit payments from the Plan. Benefit payments may begin after the Provider's receipt of the Employer's verification of Severance from Employment, the final deferral amount, and the election form for the Benefit Payment Option. Benefit payments must begin no later than April 1 of the year following the latter of (a) the year in which the Participant attains age 70½ or (b) the year in which the Participant has a Severance from Employment. A Participant may elect a Benefit Payment Option as permitted in Section 5.07 of this Plan or change a Benefit Payment Option previously elected if permitted by the Investment Option.
- 5.03 **Beneficiary Election of a Benefit Commencement Date and Option.** If a Participant dies before the Participant's Account has been exhausted, then any benefit payable shall be paid to the designated Beneficiary. The Beneficiary shall have the right to elect the time and method of benefit payments, subject to the limitations set forth by this Plan and the Participant's elected Investment Option. The following will determine the Beneficiary's election requirements:

- (1) If a Participant dies on or after the required minimum distribution date, payments shall continue to be paid to the Beneficiary at least as rapidly as under the method of distribution in effect at the time of the Participant's death.
- (2) If a Participant dies before the required minimum distribution date, payments to a Beneficiary may begin after the Provider's receipt of the notice of the Participant's death, the death certificate, the final deferral amount, and the election form for the Benefit Payment Option. The Beneficiary must follow the following applicable requirement:
 - (a) If the Beneficiary is the Participant's surviving spouse, distribution of the Account may be delayed until the later of (1) December 31 of the calendar year in which the Participant would have attained age 70½ or (2) December 31 of the calendar year immediately following the calendar year in which the Participant dies. The entire Account must then be paid over a period not extending beyond the life expectancy of the spousal Beneficiary; or
 - (b) If the Beneficiary is a person other than the Participant's spouse, distribution of the Account must begin on or before December 31 of the calendar year following the Participant's death, and the entire Account must be paid over a period not extending beyond the life expectancy of the Beneficiary; or
 - (c) If the Beneficiary is not a person, such as a trust or an estate, the entire Account value must be distributed by the end of the calendar year that contains the fifth anniversary of the Participant's death.
- (3) If the Beneficiary dies after the Participant but before the full Account value is distributed, any remaining Account value will be paid to the Beneficiary's estate in a lump sum payment.
- (4) Whenever distribution is made to a minor, then the Plan Administrator may direct that such distribution be paid to the legal guardian, or if none, to a parent of such Beneficiary or a responsible adult with whom the Beneficiary maintains his or her residence, or to the custodian for such Beneficiary under the Uniform Gift Transfers to Minors Act, if such is permitted by the laws of the state in which the Beneficiary resides. Such a payment to the legal guardian, custodian, or parent of a minor Beneficiary shall fully discharge the Provider, the Plan Administrator, the Employer, and the Plan from further liability on account thereof.

5.04 Default Benefit Commencement Date and Option for Participant. If a Participant does not elect a Benefit Commencement Date in the manner provided for in Section 5.02 of this Plan, benefit payments to the Participant shall begin by December 31 of the calendar year the Participant attains age 70½. Benefits shall be paid for the maximum

number of years allowed by the required minimum distribution tables of the Internal Revenue Code.

- 5.05 **Default Benefit Commencement Date and Option for Beneficiary.** If a spousal Beneficiary of a Participant who dies before the required minimum distribution date does not elect a Benefit Commencement Date, benefit payments to the spousal Beneficiary shall begin by the later of December 31 of the calendar year in which the Participant would have attained age 70½ or December 31 of the calendar year immediately following the calendar year in which the Participant dies. If a non-spousal Beneficiary does not elect a Benefit Commencement Date, benefit payments to the non-spousal Beneficiary shall begin not later than December 31 of the calendar year immediately following the calendar year in which the Participant dies. Benefits shall be paid for the maximum number of years allowed by the required minimum distribution tables of the Internal Revenue Code.
- 5.06 **Acceleration.** If upon a Participant's Severance from Employment and the Provider's receipt of the last deferral amount, the Participant's Account value (without regard to amounts attributable to rollover contributions) is less than \$1,000.00 (or such other dollar limit imposed under the Internal Revenue Code), the Provider will accelerate the payment of benefits otherwise due in the future and pay to such Participant (or Beneficiary, if the Participant has died) the full Account value in a lump sum less the required income tax withholding unless the Participant (or Beneficiary) timely elects to rollover the Account.
- 5.07 **Benefit Payment Options.** The following Benefit Payment Options are available under the Plan. Definitions of each are provided on the Benefit Payment Option election form. Benefit payments will be pro-rated among all Investment Options held.

Options:

1. Life Income with Payment Certain Purchased Annuity
 2. Joint and Last Survivor Income Purchased Annuity (Participant and Spouse)
 3. Designated Period Purchased Annuity
 4. Payments for a Fixed Dollar Amount
 5. Systematic Withdrawals for a Fixed Time Period
 6. Partial Lump Sum and remainder paid as item 1, 2, 3, 4, or 5 above
 7. Lump Sum Payment
- 5.08 **2009 Required Minimum Distributions.** Notwithstanding any other provision of Article V, a Participant or Beneficiary who would have been required to receive required minimum distributions for 2009 but for the enactment of Internal Revenue Code Section 401(a)(9)(H) ("2009 RMDs"), and who would have satisfied that requirement by receiving distributions that are (1) equal to the 2009 RMDs or (2) one or more payments in a series of substantially equal distributions (that include the 2009 RMDs) made at least annually and expected to last for the life (or life expectancy) of the Participant, the joint lives (or joint life expectancy) of the Participant and the Participant's designated Beneficiary, or for a period of at least 10 years ("Extended 2009 RMDs"), will receive

those distributions for 2009 unless the Participant or Beneficiary chooses not to receive such distributions. Participants and Beneficiaries described in the preceding sentence will be given the opportunity to elect to stop receiving the distributions described in the preceding sentence.

Notwithstanding any other provision of this Plan, and solely for purposes of applying the direct rollover provisions of the Plan, a direct rollover will be offered only for distributions that would be eligible rollover distributions (as defined in Internal Revenue Code Section 402(c)(4)) without regard to Internal Revenue Code Section 401(a)(9)(H).

5.09 Unforeseeable Emergency. If a Participant has an unforeseeable emergency before Severance from Employment, the Participant may elect to receive a lump sum distribution equal to the amount requested or, if less, the maximum amount determined by the Plan Administrator to be permitted to be distributed under this Section. An “unforeseeable emergency” shall mean a severe financial hardship of the Participant or the Participant’s Beneficiary resulting from:

- (a) an illness or accident of the Participant or Beneficiary, the Participant or Beneficiary’s spouse, or the Participant or Beneficiary’s dependent (as defined in Internal Revenue Code Section 152, determined without regard to Internal Revenue Code Sections 152(b)(1), (b)(2), and (d)(1)(B));
- (b) loss of the Participant or Beneficiary’s property due to casualty (including the need to rebuild a home following damage to a home not otherwise covered by homeowner’s insurance, such as damage that is the result of a natural disaster); or
- (c) other similar extraordinary and unforeseeable circumstances arising as a result of events beyond the control of the Participant or Beneficiary.

For example, the imminent foreclosure or eviction from the Participant or Beneficiary’s primary residence may constitute an unforeseeable emergency. In addition, the need to pay for medical expenses, including non-refundable deductibles, as well as for the cost of prescription drug medication, may constitute an unforeseeable emergency. Finally, the need to pay for the funeral expenses of a spouse or a dependent (as defined in Internal Revenue Code Section 152, without regard to Internal Revenue Code Sections 152(b)(1), (b)(2), and (d)(1)(B)) of a Participant or Beneficiary may also constitute an unforeseeable emergency. Except as otherwise specifically provided in this Section, the purchase of a home and the payment of college tuition are not unforeseeable emergencies.

A distribution on account of unforeseeable emergency may not be made to the extent such emergency is or may be relieved through reimbursement or compensation from insurance or otherwise; by liquidation of the Participant’s assets, to the extent the liquidation of such assets would not itself cause severe financial hardship; or by cessation of Deferrals under the Plan.

Distributions because of an unforeseeable emergency may not exceed the amount reasonably necessary to satisfy the emergency need (which may include any amounts necessary to pay any federal, state, or local income taxes or penalties reasonably anticipated to result from the distribution).

VI. Beneficiaries

- 6.01 **Designation of Beneficiaries.** Upon commencing participation in the Plan, each Participant shall designate a Beneficiary on a form furnished by the applicable Provider. Such forms shall be maintained in files held by the Provider. From time to time, the Participant may change the Beneficiary designation by written notice on forms furnished by and returned to the Provider. Upon such change, the rights of all previously designated Beneficiaries to receive any benefits under the Plan shall cease. To the extent that there is no Beneficiary designation under the Plan at the date of death of the Participant, the Beneficiary or Beneficiaries designated have died prior to the death of the Participant or the Participant has revoked a prior designation in writing filed with the Provider without having filed a new designation, then any benefits which would have been payable to the Beneficiary hereunder shall be payable to the Participant's surviving spouse or, if there is not a surviving spouse, to the Participant's estate.
- 6.02 **Election of Trust as Beneficiary.** If a trust is named as a Beneficiary, satisfactory evidence must be furnished to the applicable Provider that the trust is the only Beneficiary qualified to receive payment, or payment will be made as though no primary Beneficiary had been named, to the contingent Beneficiary if named, or to the estate of the Participant. The Plan will be fully discharged of liability for any action taken by the trustee and for all amounts paid to, or at the direction of, the trustee and will have no obligation as to the use of the amounts. In all dealings with the trust the Plan will be fully protected against the claims of every other person. The Plan will not be charged with notice of a change of trust as Beneficiary unless written evidence of the change is made on a signed and dated change of Beneficiary form provided by the Provider and shall be effective on the date filed with and accepted by the Plan.

VII. Domestic Relations Orders

- 7.01 **Recognition of Approved Domestic Relations Orders.** The Plan recognizes and gives effect to QDROs that have been approved by the Plan in accordance with Plan procedures and, pursuant to state law, create or recognize the existence of the right of an alternate payee to receive all or a portion of any deferred compensation of a Participant in accordance with the criteria set forth below.
- 7.02 **Domestic Relations Order Information.** The Plan Administrator shall comply with the provisions of a domestic relations order ("DRO") that the Provider determines to constitute a QDRO. Effective April 6, 2007, a DRO that otherwise satisfies the requirements for a QDRO will not fail to be a QDRO (i) solely because the order is issued after, or revises, another DRO or QDRO, or (ii) solely because of the time at

which the order is issued, including issuance after the annuity starting date or after the Participant's death.

VIII. Leave of Absence and Military Service

- 8.01 **Leave of Absence.** An Active Participant on an approved leave of absence with or without compensation may continue to participate in the Plan subject to all the terms and conditions of the Plan; provided further, compensation may be deferred for such Participant if such compensation continues while the Participant is on an approved leave of absence.
- 8.02 **Military Service.** This Plan will be administered in accordance with Internal Revenue Code Section 414(u) for Active Participants who return to work after absences from employment due to military service. This includes make-up contributions that were not made during the Active Participant's period of military service. Contributions made up will be subject to the annual contribution limitations for the year in which they relate, rather than the year they are made.

In the case of a death occurring on or after January 1, 2007, if a Participant dies while performing qualified military service (as defined in Internal Revenue Code Section 414(u)), the Participant's Beneficiary is entitled to any additional benefits (other than benefit accruals relating to the period of qualified military service) provided under the Plan as if the Participant had resumed employment and then terminated employment on account of death. Moreover, the Plan will credit the Participant's qualified military service as service for vesting purposes, as though the Participant had resumed employment under the Uniformed Service Employment and Reemployment Rights Act of 1994 (USERRA) immediately prior to the Participant's death.

IX. Pre-1979 Accounts

- 9.01 **Pre-1979 Accounts.** Any amounts held by the Employer as a result of deferrals made by a Participant prior to January 1, 1979 shall be held under this Plan from and after the latest of (a) the original effective date of the Plan; (b) the date on which the Participant elects to have this Plan apply to such amount; or (c) the date on which such Participant exercises any right or power available under this Plan but not under the Plan agreement pursuant to which such deferral was made. All such persons who were Participants in any prior plan, who exercise any such right or privilege and who have not yet received a distribution of the amounts to which they are entitled under such prior plan shall be deemed to be Participants under this Plan for all purposes.

X. Administration of the Plan

10.01 Amendment or Termination.

- (a) The Employer may at any time alter, amend, or terminate this Plan with or without the consent of any Participant. No Plan amendment shall divest any Participant of any portion of the balance then held in an Account subject to the provisions of Section 4.01 of this Plan.
- (b) If the Plan is frozen, the Employer shall continue to be responsible for the supervision and payment of benefits in accordance with Article V hereof.
- (c) Upon the full termination of the Plan, the Employer shall direct the distribution of the assets to Participants in a manner that is consistent with and satisfies the provisions of Article V as soon as administratively practicable after termination of the Plan.

10.02 Distribution on Taxability. In the event the Internal Revenue Service ever determines that the Plan has been finally ruled as an ineligible plan, the deferred amounts shall be distributed to the Participant upon written request.

10.03 Questions of Fact. The Plan Administrator is authorized to decide or to resolve any questions of fact regarding a Participant or an Account necessary to decide the Participant's rights under this Plan. Any person may appeal a final determination by filing a written statement detailing the cause for grievance with the Plan Administrator. The Plan Administrator shall review each appeal and notify the appellant if a hearing will be held. The decision of the Plan Administrator shall be final and shall not be subject to further appeal. The Plan Administrator shall notify the appellant in writing of its decision.

10.04 Construction of Plan. The Plan Administrator is authorized to construe the Plan and to resolve by its decision any ambiguity in the Plan; provided, that all such decisions are applied thereafter uniformly to all other Participants until the Plan is subsequently amended or unless the facts and circumstances applicable to another Participant are different.

10.05 Suspension of Payments in Event of Dispute. The Plan Administrator or its agents, if in doubt concerning the correctness of their action in making a payment of a benefit, may suspend the continuation of any such payments until satisfied as to the correctness of the amount of payment or the payee, or allow the filing in any court of competent jurisdiction of a suit in such form as the Plan Administrator deems appropriate, including an interpleader action, for a legal determination of the benefits to be paid and/or the payee. The Plan Administrator shall comply with the final orders of the court in any such suit, subject to any appellate review, and the Participant and any Beneficiaries consent to be similarly bound thereby.

- 10.06 **Delegation by Employer.** The Employer may delegate its powers, duties, and responsibilities under this Plan to any agent or administrator, including any public or private agency or company. Such agent or administrator shall thereupon, and subject to the terms of any agreement with the Employer, be deemed to be, and have all of the powers, duties, and responsibilities of, the Employer under this Plan for purposes of administering the Plan.
- 10.07 **Review of Employer Actions.** Any decision, determination, or other action, or non-action, of the Employer shall be final and binding on all persons having or claiming any interest under the Plan, and may be reviewed only for arbitrary and capricious abuse of the wide discretion granted to the Employer by the Plan.
- 10.08 **Account Corrections.** Each Participant is responsible for checking the accuracy of his or her quarterly statement. If an incorrect investment, exchange, or transfer is made, the Participant must notify the Provider within 180 days of the closing date of the statement that reported the incorrect transaction. Incorrect investments, exchanges, and transfers will not be adjusted if the request is not received by the Provider within 180 days of the closing date of the statement.

XI. Miscellaneous

- 11.01 **No Contract of Employment.** This Plan and any Participation Agreement between the Employer and the Participant shall not be construed as a contract of employment, as an amendment to an existing employment contract of the Participant, if in fact one exists, or as affording to the Participant any right to, or representation or guarantee regarding, continued employment.
- 11.02 **Tax Effects.** Neither the Employer, the Plan Administrator, the State of Ohio or any agency thereof, nor any firm, person, or corporation, represents or guarantees that any particular federal, state, or local tax consequences will occur as a result of any Participant's initial or continued participation in this Plan. Each Participant shall consult with his or her own advisors regarding the tax consequences of participation in this Plan.
- 11.03 **Governing Law.** The laws of the State of Ohio shall apply in determining the construction and validity of the Plan and all rights and obligations under it.
- 11.04 **Non-Alienation.** Except as otherwise required by law, the rights of any Participant or Beneficiary (including any Compensation deferred or benefits paid) under this Plan shall not be subject to the rights of creditors of the Participant or Beneficiary, and shall be exempt from execution, attachment, garnishment, prior assignment, transfer by operation of law in the event of the bankruptcy or insolvency, or any other judicial relief or order for creditors or other third persons. No Participant or Beneficiary shall have any right to commute, sell, assign, encumber, hypothecate, transfer, or otherwise convey the right to receive any payments hereunder, which payments and the right thereto are expressly declared to be non-assignable and nontransferable, and any such attempted assignment or transfer shall not be recognized by the Employer. Except as required by law, the right

to exercise any power of any Participant or Beneficiary shall be personal and shall not be exercisable by any trustee in bankruptcy, court of law, or other person or entity seeking to act in the name of or by the right of the Participant or Beneficiary except as follows:

A guardian of a Participant who is incapacitated by reason of illness or age, the designee of a Participant's lawfully executed power of attorney where the Participant is incapacitated by reason of illness or age, or the guardian of a Beneficiary who has not reached their majority. The Participant agrees that in the event of the Participant's bankruptcy (including petitions filed under 11 U.S.C. Chapter 13) or insolvency, application will be timely made to secure exemption for all funds maintained in the Participant's Account.

- 11.05 **Entire Agreement; Successors.** This Plan, including the Participation Agreement and any subsequently adopted amendments, shall constitute the entire agreement or contract between the Employer and the Participant regarding the Plan. No oral statement regarding the Plan may be relied upon by the Participant. This Plan and any amendment shall be binding on the parties hereto and their respective heirs, administrators, trustees, successors, and assigns, and on all designated Beneficiaries of the Participant. If any provision of this Plan is found by a court of law to be invalid, the remaining provisions shall survive and continue to be of full force and effect.
- 11.06 **Intent of Plan.** This Plan is intended to be a Plan as described in Internal Revenue Code Section 457. This Plan shall be construed in accordance with such intent, and no provision hereof that is inconsistent with Internal Revenue Code Section 457 shall be valid.
- 11.07 **Participant Acknowledgments.** The Participant specifically understands and acknowledges that the Participant's Account will be charged with any investment loss or other loss arising from the use of the Participant's Investment Options and that such loss will reduce the benefits payable to the Participant under this Plan. The Participant also understands and acknowledges that the choice of Investment Options may have collateral effect, such as limiting the time and manner of payment of benefits.
- 11.08 **Remedies; Standard of Care.** To the extent permitted by law, the Participant specifically agrees not to seek recovery against the Employer, the Plan Administrator, or any other person for any loss sustained by the Participant as a result of negligence or any other misconduct other than fraud or wrongful taking.

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IN WITNESS THEREOF, the Employer has duly executed this Plan this _____ day of _____, 2012.

EMPLOYER

The Ohio State University

By: _____
Geoffrey S. Chatas

Its: Senior Vice President for Business & Finance and Chief Financial Officer

(APPENDIX XXV)

**RATIFICATION AND APPROVAL OF AMENDMENT RELATING TO
THE OHIO PUBLIC EDUCATION INSTITUTIONS' ALTERNATIVE RETIRMENT PLAN**

SUMMARY

Background:

The Ohio Public Education Institutions' Alternative Retirement Plan is classified by the Internal Revenue Service ("IRS") as a "pre-approved" plan, specifically a volume submitter plan (the "Volume Submitter Plan"). The University is the sponsor of the Volume Submitter Plan for each of the Ohio institutions of higher education. Those institutions each adopt an individual alternative retirement plan from the pre-approved Volume Submitter Plan.

As the Volume Submitter Plan sponsor, the University has the authority to amend the individual alternative retirement plans on behalf of the adopting employers.

The IRS required that certain amendments be made to all individual alternative retirement plans by December 31, 2011 in order to comply with the Pension Protection Act of 2006 ("PPA"), the Heroes Earnings Assistance and Relief Tax Act of 2008 ("HEART"), and the Worker, Retiree, and Employer Recovery Act of 2008 ("WREERA").

- The University adopted those amendments for its individual Alternative Retirement Plan at its November 4, 2011 meeting of the Board of Trustees.
- However, as the Volume Submitter Plan sponsor, the University also exercised its authority to adopt those amendments on behalf of other individual alternative retirement plans that previously had not adopted them. The amendment on behalf of those other individual alternative retirement plans was approved by the Office of Legal Affairs, the Office of Human Resources and outside counsel, and was executed by the Senior Vice President for Business and Finance and Chief Financial Officer on December 15, 2011.

Purpose of the Resolution:

The resolution ratifies and approves the amendment of certain individual alternative retirement plans and ratifies the action of the Senior Vice President for Business and Finance and Chief Financial Officer in signing the amendment.

**Amendment to the
Ohio Public Education Institutions'
Alternative Retirement Plan**

WHEREAS, The Ohio State University ("OSU") is the volume submitter lead plan sponsor of the Ohio Public Education Institutions' Alternative Retirement Plan (the "Lead Plan"); and

WHEREAS, the Lead Plan provides that the Lead Plan sponsor may amend the individual alternative retirement plans (collectively, the "Plans") on behalf of all adopting employers; and

WHEREAS, the Pension Protection Act of 2006 (the "PPA"); the Heroes Earnings Assistance and Relief Tax Act of 2008 ("HEART"); and the Worker, Retiree, and Employer Recovery Act of 2008 ("WRERA") require certain amendments to be made to the Plans (the "PPA, HEART, and WRERA Amendments").

WHEREAS, OSU previously adopted the PPA, HEART, and WRERA Amendments; however, OSU as Lead Plan sponsor desires to exercise its authority to adopt the PPA, HEART, and WRERA Amendments on behalf of those Plans that previously have not adopted an amendment to comply with the PPA, HEART, and WRERA.

NOW, THEREFORE, effective as stated herein, OSU adopts the PPA, HEART, and WRERA Amendments on behalf of those Plans that previously have not adopted an amendment to comply with the PPA, HEART, and WRERA as follows:

Part I: Amendments with respect to the Pension Protection Act of 2006:

1. Section 7.3(e)(1) of the Plan shall be amended, effective as stated herein, by the addition of the following paragraphs to its end:

"For any distribution notice issued in Plan Years beginning after December 31, 2006, any reference to the 90-day maximum notice prior to distribution in applying the notice requirements of IRC Section 402(f) (the rollover notice), IRC Section 411(a)(11) (Participant's consent to distribution), and IRC Section 417 (notice under the joint and survivor annuity rules) shall become 180 days.

For any distribution notice issued in Plan Years beginning after December 31, 2006, the description of a Participant's right, if any, to defer receipt of a distribution also will describe the consequences of failing to defer receipt of the distribution. For notices issued before the 90th day after the issuance of Treasury Regulations (unless further Internal Revenue Service guidance otherwise requires), the notice will include a description indicating the investment options available under the Plan (including fees) that will be available if the Participant defers distribution."

2. Section 7.3(f) shall be added to the Plan, effective for Plan Years beginning after December 31, 2007, as follows:

“(f) Effective with respect to Plan Years beginning after December 31, 2007, a Participant who elects to waive the qualified Joint and Survivor Annuity form of benefit, if offered under the Plan in Section 1.15, is entitled to elect the “qualified optional survivor annuity” at any time during the applicable election period. Furthermore, the written explanation of the qualified Joint and Survivor Annuity shall explain the terms and conditions of the “qualified optional survivor annuity.”

For purposes of this Section 7.3(f), the term “qualified optional survivor annuity” means an annuity:

- (i) For the life of the Participant with a survivor annuity for the life of the spouse which is equal to the “applicable percentage” of the amount of the annuity which is payable during the joint lives of the Participant and the spouse, and
- (ii) Which is the actuarial equivalent of a single annuity for the life of the Participant.

Such term also includes any annuity in a form having the effect of an annuity described in the preceding sentence.

For purposes of this Section 7.3(f), the “applicable percentage” is based on the survivor annuity percentage (i.e., the percentage which the survivor annuity under the Plan’s qualified Joint and Survivor Annuity bears to the annuity payable during the joint lives of the Participant and the spouse). If the survivor annuity percentage is less than 75 percent, then the “applicable percentage” is 75 percent; otherwise, the “applicable percentage” is 50 percent.”

3. Section 7.4 of the Plan shall be amended by the addition of subsection (b), effective for distributions made after December 31, 2009, as follows:

“(b) For distributions after December 31, 2009, a non-spouse Beneficiary who is a “designated beneficiary” under IRC Section 401(a)(9)(E) and the Treasury Regulations thereunder, by a direct trustee-to-trustee transfer (“direct rollover”), may roll over all or any portion of his or her distribution to an individual retirement account the Beneficiary establishes for purposes of receiving the distribution. In order to be able to roll over the distribution, the distribution otherwise must satisfy the definition of an eligible rollover distribution.

Although a non-spouse Beneficiary may roll over directly a distribution as provided in this Section 7.4(b), any distribution made prior to January 1, 2010 is not subject to the direct rollover requirements of IRC Section 401(a)(31) (including IRC Section 401(a)(31)(B)), the notice requirements of IRC Section

402(f) or the mandatory withholding requirements of IRC Section 3405(c)). If a non-spouse Beneficiary receives a distribution from the Plan, the distribution is not eligible for a "60-day" rollover.

If the Participant's named Beneficiary is a trust, the Plan may make a direct rollover to an individual retirement account on behalf of the trust, provided the trust satisfies the requirements to be a designated Beneficiary within the meaning of IRC Section 401(a)(9)(E).

A non-spouse Beneficiary may not roll over an amount which is a required minimum distribution, as determined under applicable Treasury Regulations and other Internal Revenue Service guidance. If the Participant dies before his or her required beginning date and the non-spouse Beneficiary rolls over to an individual retirement account the maximum amount eligible for rollover, the Beneficiary may elect to use either the 5-year rule or the life expectancy rule, pursuant to Treasury Regulation Section 1.401(a)(9)-3, Q&A-4(c), in determining the required minimum distributions from the individual retirement account that receives the non-spouse Beneficiary's distribution."

4. The Plan shall be amended, effective April 6, 2007, by the addition of the following paragraph to the end of Section 7.8:

"Effective April 6, 2007, a domestic relations order that otherwise satisfies the requirements for a qualified domestic relations order will not fail to be a qualified domestic relations order: (i) solely because the order is issued after, or revises, another domestic relations order or qualified domestic relations order; or (ii) solely because of the time at which the order is issued, including issuance after the annuity starting date or after the Participant's death. A domestic relations order described in this paragraph is subject to the same requirements and protections that apply to qualified domestic relations orders."

5. The Plan shall be amended, effective for distributions made after December 31, 2007, by the addition of the following paragraph to the end of Section 7.9(c):

"For distributions made after December 31, 2007, a Participant or Beneficiary may elect a direct rollover of an eligible rollover distribution to a Roth IRA described in IRC Section 408A(b)."

Part II: **Amendments with respect to the Heroes Earnings Assistance and Relief Tax Act of 2008:**

1. The Plan shall be amended, effective as stated herein, by the addition of the following paragraph to the end of Section 9.2:

"In the case of a death occurring on or after January 1, 2007, if a Participant dies while performing qualified military service (as defined in IRC Section 414(u)),

the Participant's Beneficiary is entitled to any additional benefits (other than benefit accruals relating to the period of qualified military service) provided under the Plan as if the Participant had resumed employment and then terminated employment on account of death. Moreover, the Plan will credit the Participant's qualified military service as service for vesting purposes, as though the Participant had resumed employment under the Uniformed Service Employment and Reemployment Rights Act of 1994 ("USERRA") immediately prior to the Participant's death.

If the Employer elects, then for benefit accrual purposes, the Plan shall treat a Participant who dies or becomes Disabled on or after January 1, 2007 while performing qualified military service with respect to the Employer as if the Participant had resumed employment in accordance with the Participant's reemployment rights under USERRA, on the day preceding death or Disability (as the case may be) and terminated employment on the actual date of death or Disability.

If the Employer elects, the Plan will determine the amount of employee contributions and the amount of elective deferrals (if applicable) of a Participant treated as reemployed for purposes of applying IRC Section 414(u)(8)(C) on the basis of the Participant's average actual employee contributions or elective deferrals for the lesser of: (i) the 12-month period of service with the Employer immediately prior to qualified military service; or (ii) the actual length of continuous service with the Employer.

If the Employer elects, for years beginning after December 31, 2008: (i) a Participant receiving a differential wage payment as defined by IRC Section 3401(h)(2), shall be treated as an employee of the Employer making the payment, (ii) the differential wage payment shall be treated as compensation for purposes of IRC Section 415(c)(3) and Treasury Regulation Section 1.415(c)-2 (e.g., for purposes of IRC Section 415), and (iii) the Plan shall not be treated as failing to meet the requirements of any provisions described in IRC Section 414(u)(1)(C) (or corresponding Plan provisions), by reason of any contribution or benefit which is based on the differential wage payment. Differential wage payments, if applicable, (as described herein) will also be considered compensation for all Plan purposes."

Part III: **Amendments with respect to the Worker, Retiree, and Employer Recovery Act of 2008:**

1. Section 10.7 shall be added, effective as stated herein, to the Plan as follows:

"10.7 Waiver of Required Minimum Distributions.

Notwithstanding Article X of the Plan, a Participant or Beneficiary who would have been required to receive required minimum distributions for

2009 but for the enactment of IRC Section 401(a)(9)(H) ("2009 RMDs"), and who would have satisfied that requirement by receiving distributions that are (1) equal to the 2009 RMDs, or (2) one or more payments in a series of substantially equal distributions (that include the 2009 RMDs) made at least annually and expected to last for the life (or life expectancy) of the Participant, the joint lives (or joint life expectancy) of the Participant and the Participant's designated Beneficiary, or for a period of at least ten (10) years ("Extended 2009 RMDs"), will receive those distributions for 2009 unless the Participant or Beneficiary chooses not to receive such distributions. Participants and Beneficiaries described in the preceding sentence will be given the opportunity to elect to stop receiving the distributions described in the preceding sentence."

Part IV: The remainder of the Plan remains unchanged.

THE OHIO STATE UNIVERSITY

By: Geoffrey S. Chatas
Geoffrey S. Chatas
Senior Vice President for Business and Finance and CFO

12/15/11
Date

COLUMBUS/1612012v.1

Project Data Sheet for Board of Trustees Approval

OARDC – Replace Agronomy and Forestry Greenhouses

OSU-120212

Project Location: Agronomy Field Greenhouse

16,340 GSF

- approval requested and amount**

professional services	\$0.8M
construction	\$3.3M

- project budget**

construction w/contingency	\$3.3M
other costs (fees, equip, etc.)	\$0.8M
total project budget	\$4.1M

- funding sources**

insurance settlement funds

- project schedule**

design	06/12 – 04/13
construction	05/13 – 10/13

- project scope**

- o construct replacement greenhouses at Williams Hall that were heavily damaged by the September 2010 tornado
- o the project will also construct a headhouse
- o existing greenhouses have already been demolished
- o replacement of this facility supports the campus priority of providing modern research facilities

- approval requested**

- o approval is requested to enter into professional services contracts and construction contracts
- o this project will be delivered as a design/build with a criteria architect/engineer and a design/build firm

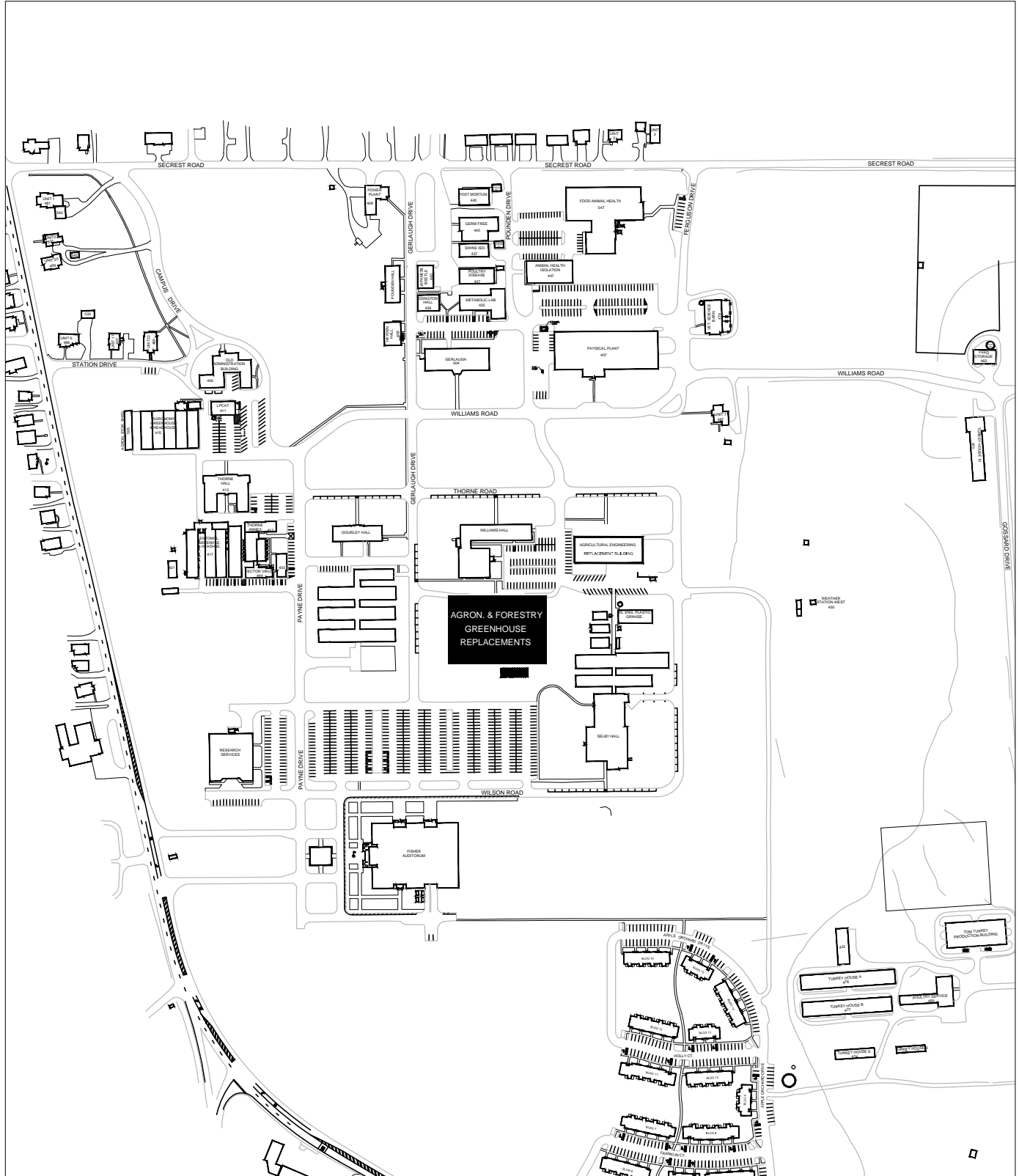


- project team**

University project manager:	Rick Van Deusen
AE/design architect:	tbd
major contractors:	tbd

Wooster Campus

- Replace Agronomy and Forestry Greenhouses



Project Data Sheet for Board of Trustees Approval

East Regional Chilled Water Plant

5062-PF07357

Project Location: East Regional Chilled Water Plant

N/A ASF / N/A GSF

- **approval requested and amount**

construction	\$34.7M
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- **project budget**

construction w/ contingency	\$34.7M
other costs (fees, equipment)	\$8.3M
<hr/> total project budget	<hr/> \$43.0M
- **funding sources**

university bond proceeds
- **project schedule**

design/bidding	12/10 – 05/12
construction	06/12 – 06/14
- **Framework context**
 - this project is consistent with the Framework principles to improve existing campus infrastructure and provide for future growth
- **project scope**
 - develop and construct a regional chilled water plant to connect buildings in the Academic Core North area that are not currently served by the McCracken Chiller Plant
 - the plant will provide reliable year-round chilled water and will conserve energy compared to providing individual building chillers
 - the first phase will connect the new Chemical and Biomolecular Engineering and Chemistry Building; future phases will connect to other buildings in the Academic Core North
 - this project will use the CM at Risk delivery method
- **project status and update**
 - approval is requested to enter into construction contracts
 - approval to enter into professional services contracts was received 2/2010

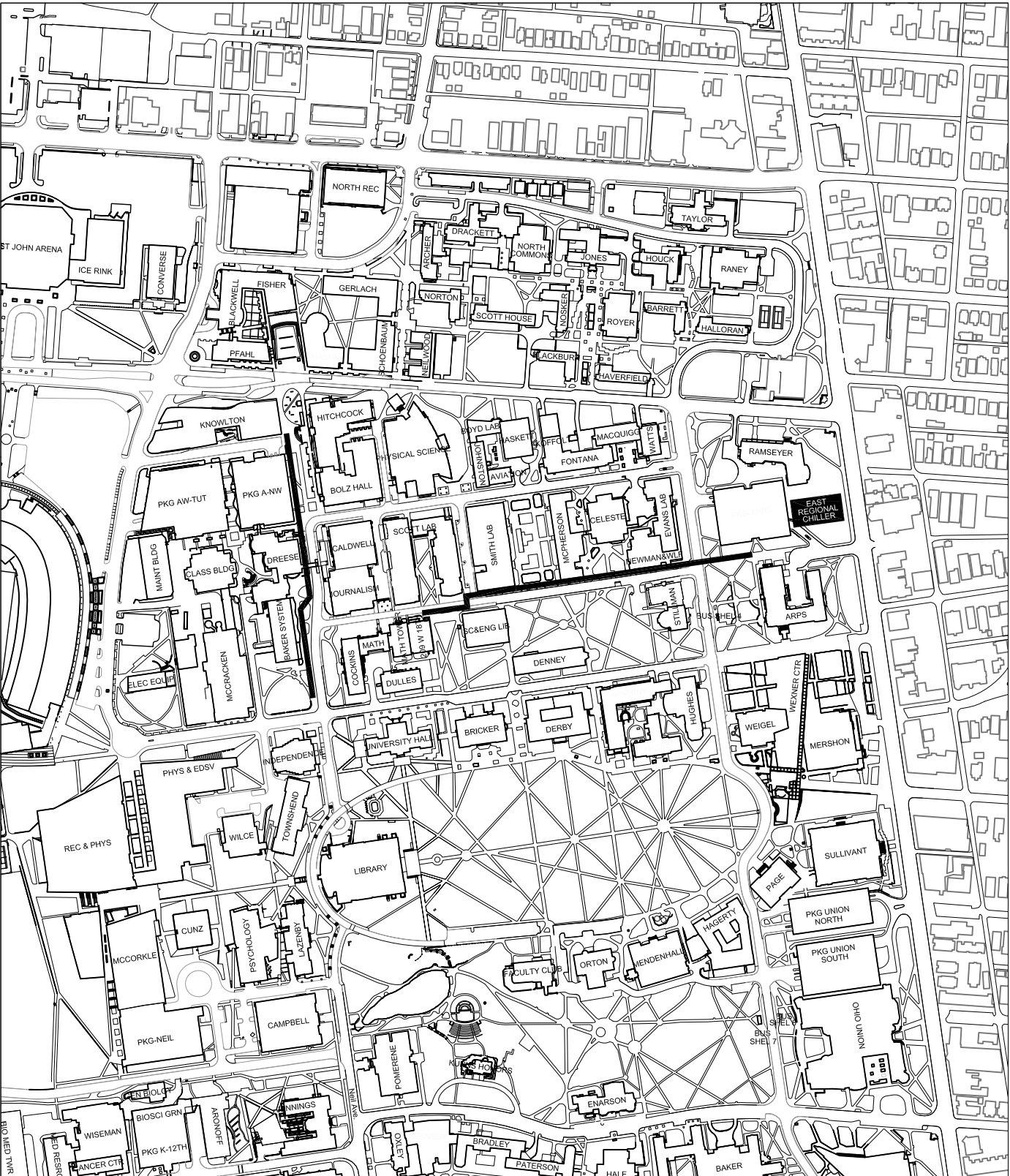


-
- **project team**

University project manager:	Tom Ekegren
A/E:	GBBN Architects, Inc.
CM:	Ruscilli Construction
major contractors:	tbd

Core Campus Projects

- East Regional Chilled Water Plant
- Selected Tunnel Replacements



Project Data Sheet for Board of Trustees Approval

Schottenstein Center – Basketball Practice Facility

OSU-080363

Project Location: Schottenstein Center

40,000 GSF

- **approval requested and amount**
construction \$10.9M

- **project budget**
construction w/contingency \$10.9M
other costs (fees, equip, etc.) \$2.9M
total project budget \$13.8M

- **funding sources**
auxiliary funds (\$2.0M); development funds (\$11.8M)

- **project schedule**
design/bidding 12/11 – 03/12
construction – phase 1 04/12 – 08/12
construction – phase 2 08/12 – 08/13

- **project scope**
 - construct an addition to the Schottenstein Center for a basketball practice facility, strength and training facilities, and coaches' offices
 - renovate the men's and ladies' basketball locker rooms and training room
 - addition will be constructed on the west side of the Schottenstein Center

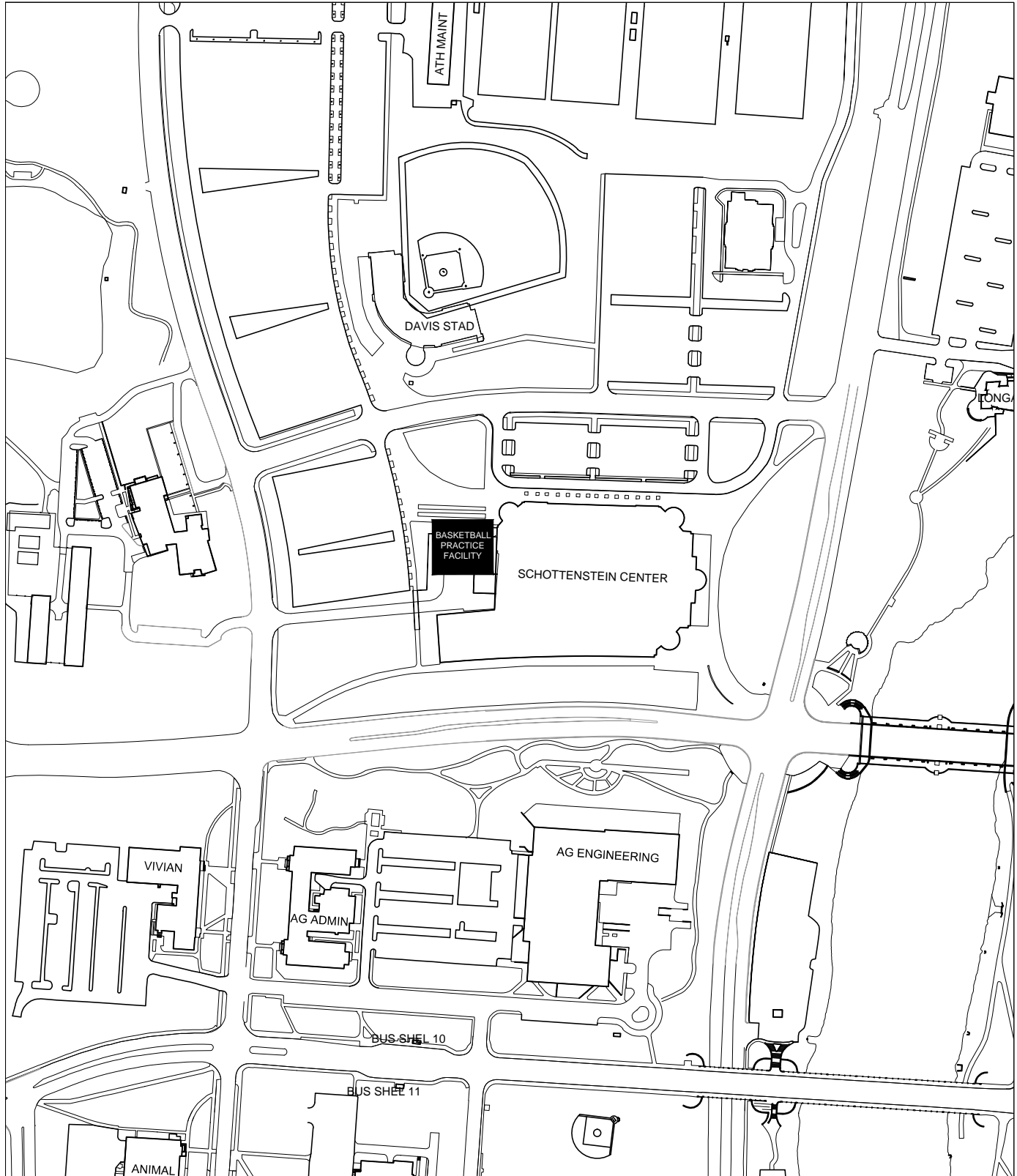
- **approval requested**
 - approval is requested to enter into construction contracts
 - approval for professional services was received 12/2007; design was completed through construction documents and the project placed on hold to finalize scope and funding requirements
 - the first phase of construction, the renovation of existing facilities will begin 4/2012 using a single prime contractor; construction of the addition will use CM at Risk



- **project team**
University project manager: Gary Collier
AE/design architect: Moody Nolan
major contractors: tbd

Mid-West Campus Projects

- Schottenstein Center - Basketball Practice Facility



Project Data Sheet for Board of Trustees Approval

Selected Tunnel Replacement Projects

OSU-081049

Project Location: N/A

N/A ASF / N/A GSF

- **approval requested and amount**

construction	\$4.9M
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- **project budget**

construction w/ contingency	\$4.9M
other costs (fees, equipment)	\$1.5M
<hr/> total project budget	<hr/> \$6.4M
- **funding sources**

university bond proceeds
- **project schedule**

design/bidding	07/11 – 05/12
construction	06/12 – 10/13



- **Framework context**
 - this project is consistent with the Framework principles to improve existing campus infrastructure and provide for future growth
- **project scope**
 - upgrade and extend the life of deteriorated utility tunnel sections across campus
 - areas included will be the north Neil Avenue tunnel, which runs from just north of 17th Avenue to Ives Drive; and possibly the tunnel under 18th Avenue from college Road to Neil Avenue
 - at this time alternative delivery methods are being considered
- **project status and update**
 - the first phase of construction will begin by summer; the project will be constructed in two phases with all phases complete during the fall of 2013

-
- **project team**

University project manager:	Kevin Koesters
A/E:	DLZ Ohio, Inc.
major contractors:	tbd

(APPENDIX XXVII)

SALE OF REAL ESTATE

VACANT LAND, 0.69 ACRES
APPLE CREEK, OHIO

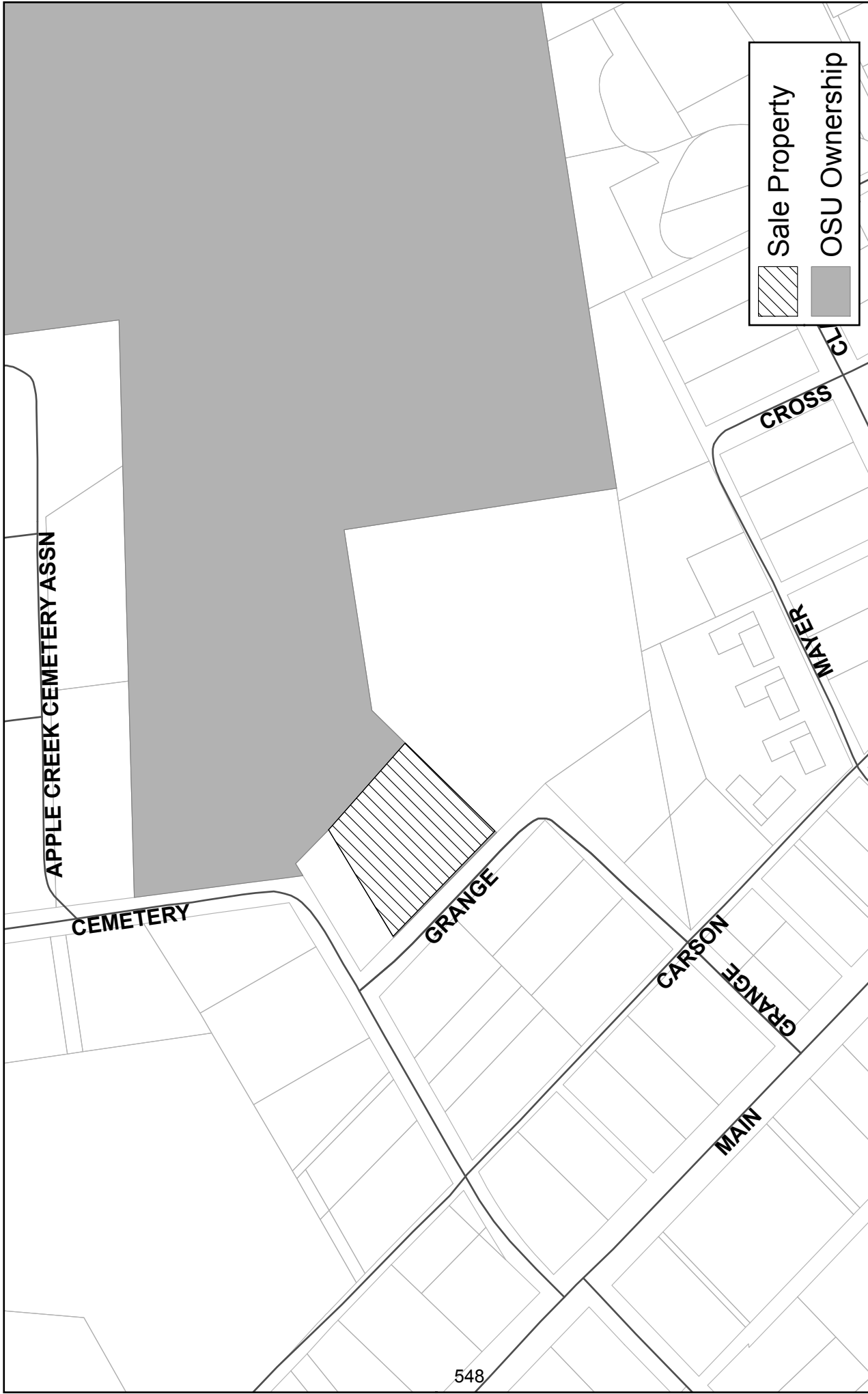
In 2001, the University and ATI, Wooster Campus, acquired approximately 1725 acres of land and buildings from the Ohio Department of Mental Retardation and Developmental Disabilities in Wayne County, near Apple Creek, Ohio. The property is being used to support various programs being offered by ATI but some of the land containing wooded areas is not being used by OSU/ATI and can be considered excess to the mission of ATI. One such unused parcel located in the Village of Apple Creek contains 7.226 acres.

In 2010 Jason and Ronda Shultzman, husband and wife, purchased Lot 79 in Apple Creek, adjacent to the 7.226 acre parcel. After acquiring their property they later found out that part of their garage, porch, deck, and driveway was on contiguous University-owned land. They have requested to purchase some of the 7.226 acre parcel, containing approximately 0.69 acres, from the University to remedy the encroachment problem and to preserve their improvements that were purchased.

A review of this request by OSU Physical Planning and Real Estate and ATI officials indicates that the land could be sold to the Shultzmans since there are no plans for OSU/ATI or the University to use the property. The property to be sold was appraised recently indicating a value of \$13,800. The Shultzmans have agreed to pay the appraised value as purchase price, and the costs of the appraisal, a survey, and preparation of a legal description of the property for a total of \$15,900.

Appropriate University offices have determined that the site represents a disposable land asset and it's in the University's best interest to sell the property.

Authorization is requested to finalize negotiations with the Shultzmans, to enter into a purchase agreement with terms and conditions acceptable to the University, and to complete a sale of the property in the best interest of the University. The proceeds from the sale of the property will be deposited in ATI General Funds account for use by the ATI.



Prepared By: C. Kennedy
Issue Date: January 5, 2012
Board of Trustees Meeting
February 10, 2012

Sale of Real Estate Vacant Land - .69 acres Apple Creek, Ohio



Physical Planning
and Real Estate
Suite 200 McCracken
2003 Millikin Road
Columbus, OH 43210

(APPENDIX XXVIII)
PURCHASE OF REAL ESTATE

**TWO CITY ALLEYS IN THE SOUTH CAMPUS DISTRICT
COLUMBUS, OHIO 43201**

Location and Description

In support of the approved Columbus Campus Framework Plan and the South Campus District Plan, the University requested the City of Columbus to consider vacating and selling the East/West alley immediately south of West 11th Avenue between Hunter and Highland Avenues and the North/South alley between Hunter and Highland Avenues to provide for the University's use of the property. After review, the City approved the request to vacate the alleys and the sale of this public right-of-way to the University subject to approval by Columbus City Council, an ordinance being approved by the Mayor of Columbus, and subject to the retention of a general utility easement for those utilities that are currently located within the alley. The granting of this utility easement does not impact the immediate use of the properties, and relocation of any utilities at a later date will be considered for inclusion in any future University construction project utilizing the land. The property is in the South Campus Acquisition Area and is contiguous to other properties owned by the University.

The subject East/West alley property contains approximately 4,500 SF and the North/South alley contains approximately 1,520 SF. The City has offered to deed the property to the University for \$24,900. The purchase price compares favorably with the price of other alleys that have been purchased by the University. An appraisal of the property is underway to verify if the indicated value of the property supports the purchase price that has been offered by the City.

Use of the Property

It is the intention of the University to acquire the property and use it for interim circulation and parking needs and to hold the land for future use as needed for construction projects that will be completed in the South Campus District. Transportation and Parking budgeted funds will be used to purchase this property.



0 12.5 25 50 Feet

Prepared By: A. Buening
 Issue Date: January 5, 2012
 Board of Trustees Meeting
 February 10, 2012

Purchase of Real Estate City Alleys - South Campus Columbus, Ohio

Physical Planning
 and Real Estate
 2003 Millikin Road
 Suite 200 McCracken
 Columbus, OH 43210

(APPENDIX XXIX)
SUBLEASE

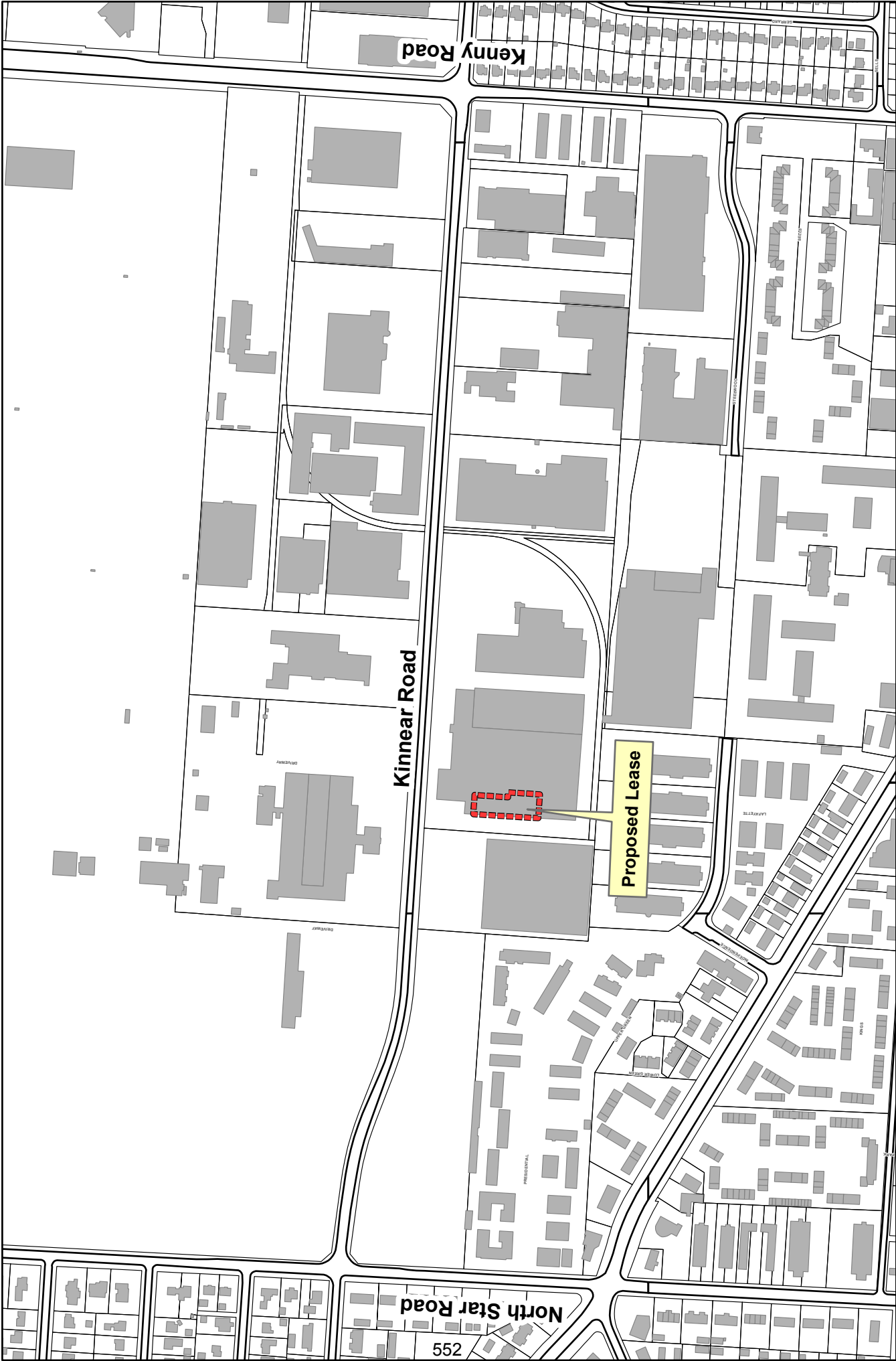
BETWEEN SCITECH AND THE OHIO STATE UNIVERSITY
CENTER FOR ELECTRON MICROSCOPY ANALYSIS (CEMAS)
COLUMBUS, OHIO

Description of Proposed Project

The Ohio State University College of Engineering has hired world-renowned researcher, David McComb, as Professor and Ohio Research Scholar, to perform characterization of materials on behalf of the University. To support his research in electron microscopy, SciTech, a not-for-profit corporation, has offered to sublease approximately 22,000 square feet of vacant space to be built-out as laboratory space and offices at 1305 Kinnear Road, Columbus, Ohio.

Terms of Lease

The lease terms have not been completely negotiated between the parties. Approximately 22,000 square feet to be leased for a term of 10 years with potential renewal options has been proposed. The Tenant Improvements will be approximately \$5.0M, paid from a Line of Credit of \$3.4M obtained from Business and Finance with the balance of \$1.6M paid from cash on hand from the College of Engineering. The Line of Credit will be repaid by the College of Engineering within 5 years. The rent and operating expenses to be paid by the College of Engineering over the 10-year term would be approximately \$5.1M and would be paid by the College of Engineering and the Office of Research funds.

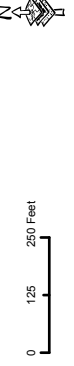


Proposed Lease
Center for Electron Microscopy and Analysis
Project Number OSU-110516
1305 Kinnear Road

Physical Planning
and Real Estate
Suite 200 McCracken
2003 Millikin Road
Columbus, OH 43210



Prepared By: C. Kennedy
Issue Date: January 4, 2012
Board of Trustees Meeting: February 10, 2012



Project Data Sheet for Board of Trustees Approval

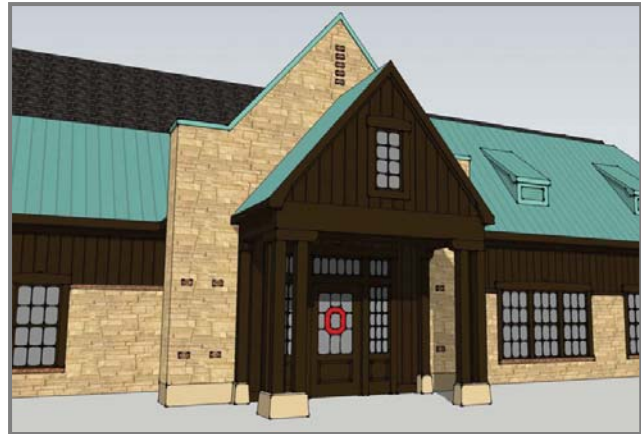
Indoor Golf Facility

OSU-110106

Project Location: Indoor Golf Facility

20,800 GSF

- **approval requested and amount**
professional services \$0.5M
- **project budget**
construction w/contingency \$5.6M
other costs (fees, equip, etc.) \$0.5M
total project budget \$6.1M
- **funding sources**
development funds
- **project schedule**
design/bidding 03/12 – 07/12
construction 08/12 – 01/13



- **project scope**
 - construct an indoor golf practice facility of approximately 19,250 sf at the OSU Golf Course
 - the indoor golf practice facility will include coaches and support offices, men's and women's locker rooms and golf cart storage
 - construct hitting bays of approximately 1,550 sf on the western portion of the existing driving range
 - the project site has been approved by the Integrated Physical Planning Liaison Group (IPPLG)
- **interim approval requested**
 - interim approval to enter into professional services contracts was requested and approved by the Chair of the Board of Trustees Finance committee on December 9, 2011
 - interim approval was requested in order to begin the design process and coincide with the implementation dates for Ohio construction reform; utilizing the design-build method will allow completion of the facility for use during the fall/winter of 2013

- **project team**
University project manager: Gary Collier
AE/design architect: tbd
major contractors: tbd